

THE OHIO STATE UNIVERSITY
OFFICIAL PROCEEDINGS OF THE
ONE THOUSAND FOUR HUNDRED AND FIFTY-EIGHTH
MEETING OF THE BOARD OF TRUSTEES

Columbus, Ohio, June 23 & 24, 2011

The Board of Trustees met Thursday, June 23 and Friday, June 24, 2011, at Longaberger Alumni House, Columbus, Ohio, pursuant to adjournment.

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Minutes of the last meeting were approved.

The Chairman, Mr. Wexner, called the meeting of the Board of Trustees to order on Thursday, June 23, 2011, at 8:33 am.

Present: Leslie H. Wexner, Chairman, Walden W. O'Dell, Alex Shumate, Brian K. Hicks, Robert H. Schottenstein, Alan W. Brass, Ronald A. Ratner, Algenon L. Marbley, Linda S. Kass, William G. Jurgensen, Janet B. Reid, Jeffrey Wadsworth, G. Gilbert Cloyd, Brandon N. Mitchell and Evann K. Heidersbach.

Mr. Wexner:

Before we take the roll call to go into Executive Session, I want to announce that the full Board will reconvene tomorrow morning at 9:00 am.

I hereby move that the Board recess into Executive Session to discuss matters regarding employment and compensation and matters required to be kept confidential by Federal and State Statutes.

Upon motion of Mr. Shumate, seconded by Mrs. Kass, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Reid, and Wadsworth.

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The Chairman, Mr. Wexner, called the meeting of the Board of Trustees to order on Friday, June 24, 2011, at 9:01 am.

Present: Leslie H. Wexner, Chairman, Walden W. O'Dell, Alex Shumate, Brian K. Hicks, John C. Fisher, Robert H. Schottenstein, Alan W. Brass, Ronald A. Ratner, Algenon L. Marbley, Linda S. Kass, William G. Jurgensen, Janet B. Reid, Jeffrey Wadsworth, G. Gilbert Cloyd, Brandon N. Mitchell and Evann K. Heidersbach.

Mr. Wexner:

Hopefully we can conduct this meeting in an orderly fashion, so if people would turn off cell phones and other electronic devices we can then conduct this meeting efficiently and properly. The minutes of the April meeting of the Board were distributed to all members of the Board and if there are no additions or corrections, the minutes are approved as distributed.

Evann Heidersbach is our new undergraduate Student Trustee. Evann will be entering her junior year and is pursuing a double major in economics and public affairs. We look forward to working with you Evann. I hope the first few days have been interesting.

Ms. Heidersbach:

Absolutely.

President Gee:

Let me just comment that Evann also works in my office as a student assistant and it is awful to have someone you work for, working in your

office. I can no longer let loose with the blue streak. I have to act with a little more decorum which is almost impossible.

Mr. Wexner:

Brandon, would you help us with the Student Recognition Awards please?

STUDENT RECOGNITION AWARDS

Mr. Mitchell:

We have two awardees today. Our first is Ryan Cortez from the College of Optometry. Ryan is a fourth-year doctoral candidate from the College of Optometry, and he earned his bachelor's degree in nutritional science from Michigan State University.

Ryan has been very involved during his time at Ohio State. He is a member of Optometry Ambassadors, the American Academy of Optometry, the American Optometric Association, Epsilon Psi Epsilon Professional Optometric Fraternity, and the OSU Sports Vision Club. Ryan is the Optometry Lead Delegate with the Inter-Professional Council and was recently named president of the American Optometric Student Association (AOSA), a national organization representing over 6,000 health profession students enrolled in 22 schools and colleges of optometry throughout the U.S., Canada, and Puerto Rico.

Ryan was awarded the Ohio Optometric Foundation Scholarship in 2009 and 2010, and he is the 2011 Walman Optical Eye Care Professional Scholarship recipient.

Ryan has also spent a significant amount of time volunteering in the Ohio State community. He has volunteered with the OSU's "Love for Haiti" fundraiser, the "Rock the Block" community service project, has done vision screenings for Cincinnati and Wright State's athletic programs and participated in the Vision Care Fund 5K.

Upon graduation Ryan plans on working for a private practice with a long-term goal of becoming a practice partner or owner by the time he is 30.

Our second award recipient is Jacqueline Pennywitt, a recent graduate from the College of Education and Human Ecology. She is originally from Beavercreek, Ohio, where she attended Beavercreek High School.

Jackie is a University honors student and Morrill Scholar recipient. She is also one of only six participants in the USDA Multicultural Scholars Program.

While at Ohio State, Jackie has served as a research assistant in the Department of Chemistry and Department of Nutrition, an OSU Medical Center volunteer, a Nationwide Children's Hospital volunteer and the nutrition coordinator at the Schoenbaum Family Center.

Last summer Jackie worked on a nutrition research project at the Schoenbaum Family Center in Weinland Park to develop and pilot test

a blended nutrition education and cooking program for parents and young children designed to help families establish regular meal time and improve overall diet quality. The results of this pilot test earned Jackie a third place finish in the health professionals-clinical category at the Denman Forum.

In the fall Jackie will be attending The Ohio State University College of Medicine where she has plans to become a pediatrician.

Welcome both of you.

Mr. Corte:

My name is Ryan Corte. I would first like to thank Mr. Mitchell, President Gee, and The Ohio State University Board of Trustees. In addition, I would like to thank my father, Gary Corte, Dr. Karla Zadnik, Kelly Holtem, and Dr. Mel Shipp. They all came here to support me today. I just want to tell you a quick story. Before coming to optometry school I remember sitting in my bedroom and applying. I applied to the Associations of Schools and Colleges of Optometry (ASCO) and on their website you can get pamphlets to every single optometry school in the United States, and at that time I was 19. I had recently received three new ones, and I pulled all the pamphlets all over my bed and I looked at them all - there was Puerto Rico, there was California, there were all these interesting awesome places. I remember sitting there, and I remember coming down to just two places, Illinois College of Optometry and The Ohio State University College of Optometry. I interviewed at both and I was accepted at both. I was just between a rock and a hard spot. I did not know which way to go. I literally made an excel spreadsheet of pros and cons of each place, and it came down to just saying a prayer to the Lord and sleeping on it. The next morning I woke up and I said to myself, I am going to be a Buckeye. I am going to Ohio State.

When I came here I knew I was going to be involved with excellent academic and clinical education, but what I did not really understand was the leadership that I was going to be surrounded with. For example, behind me we have Dean Mel Shipp who is not only the president elect for the American Public Health Association; he is also the past president of the Associations of Schools and Colleges of Optometry. He has been an outstanding influence on my life. In addition, Dr. Karla Zadnik, who is now the president of the American Academy of Optometry, has been outstanding. A number of individuals in the College of Optometry have been there for me. Another individual who is not here today, Dr. Gil Pierce, who is a past president of the Ohio Optometric Association encouraged me to run for the position as AOSA president. So all these individuals that I have surrounded myself with, I just had no idea what I was getting myself into with the leadership qualities that we have here at Ohio State, and I want to thank them truly, I really appreciate that. In addition, I want to thank Kelly for always having an open door policy and allowing us to come in, and last but certainly not least I want to thank my family. My mother and father have been very supportive, and my sisters have been outstanding. I love them very much. Thank you.

Ms. Jacqueline S. Pennywitt:

Hi, I am Jacqueline Pennywitt. I would like to start by thanking the Board of Trustees for inviting me and taking the time out of your

meeting to present this award to me. I know how valuable your time is, and I really appreciate it. I would also like to thank Dr. Carolyn Gunther, my advisor, who is sitting back there. Three years ago when I was awarded the 4 R's Multicultural Scholars Program, I was presented with her as my advisor, and then I knew I was getting a great advisor, but I did not know that I was also getting a great friend. Over the past three years she has really helped me to develop new ideas and to reach for new opportunities, and she has always found a way to make my dreams of getting new experiences into a reality. She is the reason I started all my work at Nationwide Children's Hospital, as well as my work at the Schoenbaum Family Center on the Simple Suppers Program. She is a great mentor and a great faculty member, and I am really glad that our college has her.

Last but not least I would like to thank my parents. I am very lucky to have their support. I have always had it no matter what endeavor I have pursued. When I was deciding where to apply to medical school I was worried to apply to Ohio State because I was not sure that my application was competitive enough in this caliber, but my parents saw something in me I did not see in myself, and they encouraged me to apply, and I am very glad to say that I will be attending The Ohio State University College of Medicine this fall. Thank you for being my parents and for pushing me and believing in me when I did not believe in myself, and I am very lucky to have them. Thank you.

Mr. Wexner:

Provost Alutto, would you help us with the Distinguished University Professorship Awards, please?

DISTINGUISHED UNIVERSITY PROFESSOR AWARDS

Dr. Alutto:

Thank you, Mr. Chairman. I am pleased to recommend two absolutely stellar faculty members for the highest title conferred on a faculty member at The Ohio State University and that is Distinguished University Professor. To date the University has conferred this honor on only 45 other faculty members.

Would Ann Hamilton, Professor in the Department of Art, Division of Arts and Humanities, College of Arts and Sciences, please step forward.

Professor Hamilton is a world-renowned artist who has created provocative, complex site-specific installations, and Ohio State is fortunate to have one of her most recent installations as a highlight of the newly renovated Thompson Library. She is highly regarded as one of the preeminent artists of the contemporary generation and her work intersects with writers, architects, scientists, musicians, dancers, and critics – truly interdisciplinary in nature.

Among her many prestigious honors and awards, she has received a Heinz Award for Arts and Humanities, a Guggenheim Fellowship, a MacArthur Fellowship - often called the MacArthur Genius Award, and she was also inducted into the American Academy for the Arts and Sciences.

She earned a bachelor of fine arts in textile design at the University of Kansas and a master of fine arts in sculpture from the Yale University School of Art. In addition, she received five honorary degrees. I am delighted to recommend Professor Hamilton for the title of Distinguished University Professor. Please join me in congratulating Professor Hamilton.

Would Rattan Lal, Professor and Director of the Carbon Management and Sequestration Program, School of Environment and Natural Resources in the College of Food, Agricultural, and Environmental Sciences, please come forward.

Professor Lal is one of the world's leading experts on soil science, the storage of carbon in soils and plants and global food security. He frequently testifies before the United States Senate and consults with governments worldwide about public policy issues.

He is the lead author of the Intergovernmental Panel on Climate Change which in 2007 shared the Nobel Peace Prize with former Vice President Al Gore. In addition, among his other prestigious awards, he received the M. S. Swaminathan Award, named for the father of the Green Revolution in India for his leadership role in agricultural research. He also received the Borlaug Award, named after Nobel Peace Prize laureate and father of the Green Revolution – Dr. Norman E. Borlaug.

Professor Lal earned his undergraduate degree from Punjab Agricultural University in India, a master's degree from the Indian Agricultural Research Institute in New Delhi, and his doctorate from Ohio State. I am delighted to recommend Professor Lal for the conferment of the title Distinguished University Professor. Please join me in congratulating this outstanding scholar.

Dr. Hamilton:

Thank you. I grew up across the other side of the corn fields, and I used to look across at the University and it was like Oz in the distance. It is a great day to be here and for the arts. Like all researchers, artists make their practice over a lifetime. Artists form from questions, it occurs as an act of attention by attending to where imagination wanders, one learns to see and to listen. It is a reciprocal process. This path from a momentary or fleeting register of a thought to the full body of an idea can be circuitous, a web of associative links and seemingly disconnected byways and accidents, a finding that through time may become uniquely woven together. When, for example, I first came to teach here at OSU, my attention was drawn to an article in a campus publication about the research of Dr. Rattan Lal, and I think perhaps it seeds some of my thoughts about art and agriculture at this moment. To tend the landscape of the objects of our attentions can become a revelatory discipline and following this rude of one serendipitous attention takes trust, confidence, perseverance, luck and a supportive context to be recognized within. Mostly it takes time, and it was my grandmother, Lois Bennett, who explained to me as we sat together at brunch in the OSU Faculty Club, when I was no taller than the tops of the tables, that the University is a place which offers people time to think.

It is possible to be thoughtful and to be responsive, only if one has time, if time is made and if a culture exists to recognize that art is not a thing for itself, but is a social thing for us. Well it may be difficult for you to answer when asked, what is a University for, as I know you are asked with increased urgency, and maybe even harder for you to answer when challenged and what exactly is art for? I asked this question to my teenaged son Emmitt and he said "Nothing, art isn't good for anything." But when he noticed my eyes rolling back in my head, as I thought this is what you get from a kid whose parents are both artists, he quickly added, with emphatic certainty, "art just is." He simply assumes that art, like food on the table, will always be there. But this is not a n assumption in which any of us can ever relax. Art, like food, is necessary and both require cultivation within a culture that remains suspicious of unproductive time and daydreaming in general. It is a challenge to articulate the importance of supporting an experience that is not easily named or measured, of supporting ideas or knowledge whose apparent use is not immediate. As my grandmother said, this is what a University provides, the time and place for thinking.

This morning you are honoring the multiple ways in which making shapes our world for art and agriculture are rooted together and not just today, they are each forms of making in and from the world. One of the things artists share with farmers is an understanding of the hand as a repository for knowledge. A hand is not only a tool, it is also a brain. Here within the public Land Grant University, we not only reflect upon culture, we actively produce and cultivate it. As an artist, it is apt that I share this honor with an agronomist because agriculture is culture, and it is culture we celebrate here together. This I believe is the embodiment of Ohio University, and among my honors I am particularly proud to receive your recognition as a Distinguished University Professor here at Ohio State. Thank you.

Dr. Lal:

Mr. Chairman, President Gee, Provost Alutto, Dean Moser, first of all I would like to state how honored I feel sitting next to Professor Hamilton and receiving this award with her. The progress in global agriculture production during the last 50 years from 1960 to 2010 is among the world's greatest success stories. During that time production of food grains almost quadrupled, indeed the growth rate of food production surpassed that of the increase of the world population which more than doubled from three billion in 1960 to seven billion in 2011. However, even greater challenges lie ahead, because to keep up with the projected population growth grain production must be at least doubled in the next 40 to 50 years. Can this be achieved? The answer is unequivocal, yes. However, a more appropriate question is, can this be achieved while also improving the environment and restoring the quality of soil and natural resources? Therefore, the mission of our program is three-fold: to develop, validate and adapt technological options; to restore and sustain soil quality; and increase agronomic production.

We are faced with six obstacles however: 1) diminishing arable land area, 2) decreasing availability of renewable fresh water supply for irrigation, 3) increasing risks of soil degradation, 4) increasing cost of energy and agrochemicals, 5) rising concentration of greenhouse gases in the atmosphere, and 6) rapidly changing and uncertain climate.

The principle greenhouse gas is carbon dioxide, which is being released by burning fossil fuels, tropical deforestation, land use conversion, plowing, and cement production. The side-effect of improved agriculture would be to capture some of this carbon dioxide in the soils and biota and help limit its increase. Some of the best soil management practices that also reduce carbon are conservation or no-till agriculture, integrated nutrient management, and precision farming, among several others. The overall sink capacity of improved agriculture is to reduce the concentration of carbon dioxide by as much as 50 parts per million by 2100.

The strategy is to enhance soil quality and increase soil resilience, produce more from less and become more efficient by decreasing losses of soil, carbon, nutrients and water. The goal is to work with nature rather than to conquer or replace it.

In my class I always teach a law, I call it the law of marginality. It states marginal soils cultivated with marginal technology produce marginal yields and support marginal standard of living. Furthermore, when people are poverty stricken, desperate and starving, they pass on their sufferings to the land. Thus, it is essential to make sustainable soil management and improved agriculture be not only an important engine of economic development but also be integral to any strategy that addresses issues of food insecurity, increases in energy demand, decline in environment quality, and increases in risk of global warming. Agriculture has to be a solution to those problems.

The approach that we discovered and developed through our research will not only address ways to enrich soil and provide more food grains for the world's expanding populations but will also improve the environment and mitigate climate change.

Mr. Chairman, in Sanskrit, "Vasudeva Kutumbakam," is written: "The whole world is one family" and that family now consists of 7 billion people destined to be increased to 9.2 billion in the next few decades. Our program and Ohio State's commitment to a disseminating knowledge for developing a whole extended global family has helped us to take our research results to assist countries around the world from Iceland to India to Africa, Latin America and beyond.

I would like to take this opportunity to thank The Ohio State University, the Board of Trustees, President Gee, Provost Alutto, Dean Moser, for the privilege and honor of being a faculty member at The Ohio State University and for their thoughtfulness in recognizing the importance that world soils have in addressing global issues through the title conferred today. Our research and academic programs have always received very strong support from Dean Moser, Director Slack, Director Hendrick, Dr. Bigham, and Dr. Mullins, of the School of Environment and Natural Resources, (SENR). I would also like to thank almost 250 graduate students, post docs, research scientists, and visiting scholars from around the world for their outstanding contributions to our program. SENR also has world class and highly professional support staff, who have been a very strong factor in the success of our program. Finally I must say, Dr. Alutto that I would like to express my sincere thanks to Molly Davis. She has always provided us excellent support and organization. Thank you.

PRESIDENT'S REPORT

President Gee:

Before you leave let me just make two comments if I can. One is to our Trustees. You literally have been given the opportunity to hear from two of the brightest minds of our time that is a privilege that we all have. I know both of these folks very well. Ann Hamilton has made an extraordinary difference. She has influenced artistic endeavors around the world. She also has made significant contributions to our own home campus. Our latest installation in our new library is one of extraordinary scope, and I hope you will have a chance to see Ann's work there, but wherever she is, she is a person of enormous capacity, big ideas and has made a difference in the world that very few can claim. Ann, I am just very proud of you. Ann and I also share the same barber I might note.

Dr. Lal is one of the most humble men I have ever met. He comes from an extraordinarily humble background through the Punjab. I have had the honor to travel with him. I always remembered this one point when Dr. Lal received the Swaminathan Award in India, which is one of the most important prizes given in the world. I can remember the Minister of Agriculture standing up and giving this rather extraordinary biography of Dr. Lal, the difference he has made, and then he said this man has been instrumental in the saving of millions of lives - now think about that. I would love to say that I have saved one or two lives, but Dr. Lal is very special. In fact Dr. Lal and I are going to go to Iceland, because we have a very special program there. I hope we are going to have fun, but none the less it is wonderful to see you today, Rattan. Anyway, we are very privileged. As we think about the issues confronting the University and the challenges we have, we need to celebrate the fact that this is a place that has enormous intellectual capacity and some of the best people in the world, so I thank both of you, I really appreciate it.

Thanks to everyone and thanks to our students who have been recognized. As I begin, I want to note that this week the University is announcing recipients of the 2011 Gerlach and Reese awards for volunteer service and philanthropy. It comes as no surprise that two of our Board of Trustee members are being honored this year. Les and Abigail Wexner are receiving the Reese Medal, and Bobby Schottenstein and Jeri Block, along with Cindy and Larry Hilsheimer, are receiving the Gerlach Award. So congratulations. Our Trustees lead the way, and I appreciate that, I really do.

I want to acknowledge, I think as we all should, that this has been a turbulent spring. Without question we have had a series of challenges, but I want to use my report today to offer some perspective on the full context of this great University. I think perhaps I could quit right here because what you heard was the full context of the University just in those two students and in those two extraordinary minds that we just heard from.

A couple of weeks ago we graduated our largest class ever. The most powerful reminder of why we engage in the work we do. We were honored to have Speaker Boehner deliver the message to the graduates, and he did a wonderful job. The ceremony of course reaffirmed the University's role as the signal agent of change in advancing individual lives, knowledge and certainly in making a

difference in all communities. That weekend I was also honored to take part in the Metro School's second graduation celebration. As you know Metro is a remarkably effective partnership with Battelle, Ohio State and public schools, and it has without a doubt proved that creative teaching combined with determined young people will exceed all of our expectations.

The best news, for the second year in a row, half of Metro's graduates are headed our way this fall. We take great pride in that. Many of them coming in, in fact, the valedictorian announced she was coming in as a senior because she had done so extraordinarily well. She is coming in with 120 credits. I told her we were going to miss her tuition for three years. They join an exceptionally well prepared and successful group of students who are now on campus. The best class in the history of this institution again and extraordinarily talented.

Just last week we learned the good news that our student EcoCAR team earned second place in the national competition to create a new kind of car that substantially reduces its environmental impact. The students would be the first to tell you that our faculty were so helpful in this and are the very best. As we have just seen from Professor Lal and Professor Hamilton, we have an extraordinary faculty. Our EcoCAR team's faculty advisor Shawn Midlam-Mohler received the National Science Foundation Outstanding Faculty Advisory Award for this competition, again yet another recognition.

So what it shows to me is that the faculty's commitment to larger purposes extends across this campus. The John Glenn School's work with the Ukraine has received a new \$3 million grant from the U.S. Agency on International Development to extend its programs that teach democratic process and legislative reform. The effort has been called a model program and the USAID recommends it as a template for other efforts to promote democracy around the globe. We are proud of that.

We also have great news in the aggregate for the University's research programs. Dr. Caroline Whitacre, who is not here today, let me know this week that during the year 2011, our research volume will be the highest ever and among the highest of any university in this country. We have gone over the \$800 million mark. As I hope you know, because I say it every chance I get, Ohio State also ranks second nationally in industry-sponsored research. We think that is important as a Land Grant university that we are making a difference in terms of creating jobs and opportunity. Dr. Whitacre has just published, and you have it in front of you, a new map that lists the University's industry partnerships. The grand total by the way is 762 companies right now with half of them located in the Midwest. I urge you to take a look at that map at some time.

In our academic Medical Center several faculty are leading the national associations in their fields. This is important. Our faculty is elected to leadership of their national association; you just heard it in Optometry. The latest to assume leadership responsibilities are Dr. Mitchell Henry, who was selected president of the American Society of Transplant Surgeons, and Dr. Jay Iams, who is president-elect of the American College of Gynecology.

On the arts front, the University's partnership with the Royal Shakespeare Company is alive and thriving with much to show for

itself. Several members of the company by the way are with us this week. One of the things they are taking part in is six performances of Hamlet. Are you doing that, David, by the way?

Dr. David O. Frantz:

I am attending.

Dr. Gee:

Oh, you are attending, okay. The productions, offered free of charge, are an abbreviated version geared toward young people and families. In three weeks the New York City Armory has been transformed and will be taken over by a sea of scarlet and gray for the company's gala performance of Romeo and Juliet, and we are all looking forward to that event. The Ohio State University takes over New York, it is about time!

June is typically a time of transition in academic life and that is true this year. I want to acknowledge the superb service of this year's faculty and staff leaders. Heather Link has been an excellent partner as chair of the University Staff Advisory Committee. We are fortunate to have her continue in that role for this year.

Myroslava Mudrak, I am not sure if Myroslava is here, but Myroslava is the outgoing chair of Faculty Council. Extraordinarily leader, extraordinarily gifted teacher and scholar, she has done a great job for us, but we will continue to have the service of Jim Rathman in the coming year as he assumes the role of chair of Faculty Council.

Dick Gunther who has been one of the great University citizens is outgoing chair of Senate Steering Committee, and Chris Zacher has just retired from his post as Secretary of University Senate. A funny story is Chris Zacher and David Frantz started the same day at this University and have been great pals ever since. There is a wonderful story in our newspaper *On Campus* about that. Chris, as with David, has been a tremendous asset to this University. Tim Gerber who many of you know is an extraordinary University citizen has been selected as the new Senate Secretary, effective July 1.

So on behalf of this University, all of us, I want to thank these faculty leaders. We have an extraordinary partnership between the University leadership and our faculty leadership. It is one in which we are on the same side of the table and in which we move this institution forward. I am very grateful for that.

A few notes on senior leadership transitions. Jeff Kaplan has taken the reins as Senior Vice President for University Development. He is spearheading our advancement efforts as well, as you well know an extraordinarily important job done by an extraordinarily talented man. Jay Kasey has begun serving as Senior Vice President of Administration and Planning. As you know Jay comes from our Academic Medical Center and in his new role will maintain oversight for our life sciences expansion project. What this also means is that now we have one individual in charge of our whole expansive enterprise, showing again that indeed the mantra we have been using of One University is alive and well.

Brian Cummings, our new Vice President for Technology Commercialization, has officially joined us from the University of Utah, extraordinarily talented and is already on the road and making a real difference.

This is the first Board meeting for our new student member Evann Heidersbach. We have already welcomed you, Evann, but welcome again. We are honored to have you with us. Evann by the way is from Grafton, Ohio, and is an economics and public affairs major. I know Evann well. She has participated in almost every leadership opportunity provided by this University, that is what is so special about Ohio State, is that our students have opportunities far beyond what almost any other students in this country have.

As I end my comments, I want to acknowledge the exceptional work of my dear friend, and I say that with great pride, David Frantz, who retires at the end of this month, again. I might note that David has retired already once and he kept trying to retire on me. I shared last night, I talked him into staying when I came my first year, and then Les talked him into staying the second year, and then the two of us talked him into the third year, and his wife, Joanne, revolted. As Secretary of the Board of Trustees, he has been, I would say, the most effective link between this Board and the University that one could possibly imagine. As a faculty member in English, distinguished as he is, Dr. Frantz has been an accomplished scholar and a forceful advocate on behalf of undergraduate education, always thinking about the students. As a member of my senior leadership team, he is embedded as one of our most trusted voices and advisor. As a friend, David has been simply incomparable. Emotionally so, I might say. We will miss him mightily, although he has agreed to stay on in some capacity to continue working with our Royal Shakespeare collaboration. David, I just want to thank you, I think we should all give him a round of applause.

And finally, we are deeply fortunate to have attracted another senior leader to us to assume the position of board secretary, Professor David Horn. David, please stand just so that everyone can recognize you. His appointment was announced last month. He joins the Board office from Comparative Studies. He has been a faculty member and leader here for more than 20 years, and he contributed a great deal to the Board as a faculty liaison. David, we welcome you, and we are honored to have you as part of our team.

Finally I will end my remarks by saying that I am looking forward to Monday. Monday is when I start my tour of the state. We are headed to at least 44 counties in all to visit family farms, factories, county fairs and ice cream parlors. Our theme this year, and you will like this, is "But for Ohio State. . .". We are doing this around the state a broad and inclusive invitation in typical Ohio State fashion, to all Ohioans to tell us what the University means to them and to their communities. They already are literally sending us most extraordinary notes, and I fully expect to return from this "But for Ohio State" tour with very powerful stories on behalf of this University. I am grateful for that opportunity. Mr. Chairman that concludes my remarks.

Mr. Wexner:

Thank you very much. I think we can begin with committee reports, and the first committee is the Committee on Trusteeship, Alex Shumate.

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COMMITTEE REPORTS

Mr. Shumate:

Thank you, Mr. Chairman. The Committee met on Wednesday morning. On our agenda we began with a discussion of the new Trustee orientation program. As you know, members of the Board, we have engaged in several important changes to the orientation program, really emphasizing a focus on our role as fiduciaries to the University as well as our role on governance and focus on strategic issues so that the orientation is focused on being not only oriented to the University but also to the Board of Trustees. We are very pleased that Evann has started her orientation and is actively engaged in meeting with members of the Board as well as the University officials. We are also pleased to announce that Linda Kass will be serving as the Trustee mentor to Evann which is also part of our steps toward improving our onboarding process for new Trustees. We welcome you and look forward to working with you as well as the next appointment to the Board by the Governor.

Consistent with that, Mr. Chairman, we are also as a Committee actively engaged in the transition, orientation, and onboarding process for our new Board Secretary, David Horn. We are very pleased that David has accepted the appointment. We will be working with David and also other members of the Board office very actively this year, on behalf of the Board, to provide the necessary support and resource to the Board office. We will also be working with David in identifying and selecting our new associate board secretary because of the retirement of Ann Lawrence, so we look forward, David, to working with you and the members of the Board office. Let me say that we are very appreciative of the work of our Board office and applaud them for their outstanding efforts as a team.

With David Horn's appointment as board secretary, the faculty position vacancy has been created on the Academic Affairs and Student Life Committee. As a Board we believe that is a very important position on that Committee. We will be working with the Academic Affairs Committee Chair, Judge Marbley, in selecting the replacement for David, and hopefully we will have that appointment and selection in place by this fall.

Additionally we engaged in a discussion of the charter trustee position. As we all know Gil Cloyd has been truly an outstanding and exemplary Charter Trustee. We think it is important to work this year toward filling the two positions. As the Board members know, we are authorized to appoint up to three charter trustees on behalf of the Board. The Committee on Trusteeship will be taking the lead in reviewing and evaluating those that have been recommended for those positions. Again with an emphasis on focusing on the skillsets, as an example, healthcare has been an important experience and skillset that we would like to identify for one of the charter trustees that is appointed this year.

Also, Mr. Chairman, it is my pleasure on behalf of the Committee on Trusteeship to offer a motion. This morning we have been engaged in an extensive process of review and evaluation for our election of

officers. I am very pleased to report that the Committee is unanimous and very strong in its recommendation of the nomination of you, Mr. Chair, to continue as Chair of the Board. In addition, I would like to place a nomination for Wally O'Dell and my self as vice chairs, consistent with our Bylaws and rules, and David Horn, for election as Secretary of the Board. Are there any other nominations from the floor? Having none, we will close the nominations, and Mr. Chairman, I would offer that as a motion.

ELECTION OF OFFICERS

Resolution No. 2011-81

Also, Mr. Chairman, it is my pleasure on behalf of the Committee on Trusteeship to offer a motion. This morning we have been engaged in an extensive process of review and evaluation for our election of officers. I am very pleased to report that the Committee is unanimous and very strong in its recommendation of the nomination of you, Mr. Chair, to continue as Chair of the Board. In addition, I would like to place a nomination recommending:

Leslie H. Wexner, Chair
Walden W. O'Dell, Vice Chair
Alex Shumate, Vice Chair
David Horn, Secretary

Are there any other nominations from the floor? Having none we will close the nominations, and Mr. Chairman, I would offer that as a motion.

All of those in favor of this slate of officers nominated to serve through the April 2012 Board Meeting, please raise your hand. Opposed?

Upon motion of Mr. Shumate, the Board of Trustees adopted the foregoing motion by a unanimous show of hands.

Mr. Wexner:

Thank you. Next on the agenda is the Audit and Compliance Committee chaired by Bob Schottenstein.

I would just like to make a few remarks. Obviously there has been a lot of attention paid over the last several months to our athletic programs, and a lot of comments, a lot of distraction, and a lot of interest by stakeholders. In my view, the University is successful and goes forward, most recently 10,000 graduates, most recently \$100 million grant to the cancer hospital from the federal government. In many ways we are serving the public better than we ever have in preparing people for proposed lives, not only the graduates, but improving the lives of the citizens of Ohio. We have not engaged in public comment and conversation on the subject of athletics, and as a Board we have decided and concentrated our full energy and attention on working with the administration to make sure we have the appropriate processes, reviews, and protocols in place not only in athletics but the whole University. We believe that at an appropriate point, which is today, Bob Schottenstein will update the Board on the process and progress of our working groups, and Bob has been working with the General Counsel, with Trustees, with outside experts, with the administration, and I think we have a very sound process of work. I am pleased, and I think the Board is pleased with the work to

date and the way we have progressed that work in an orderly, focused and thorough manner. I am also confident that the work that has been done, and the work yet to be done, is going to continue to enhance the governance processes of the University so that across the University we can be first class worthy and a great institution. So I want to thank Bob, and I want to thank the working group and all the Board members that have worked so diligently to bring us to this point. Bob.

Mr. Schottenstein:

Thank you, Les. First of all the outset, I would be remiss if I did not state that we have had an excellent working group and working committee. I cannot thank all of the Trustees, some have been very actively involved, but the council and the advice of almost every single person around this table has been meaningful and has contributed to what I would agree with you, has been a good process thus far. I also wanted to take the time to acknowledge the senior administration of the University. Certainly Dr. Gee, Provost Alutto, but in particular two people who have been very involved in helping us craft a process, and that would be General Counsel Culley, and Chief Financial Officer Geoff Chatas, and their level of support has been, to use your word Alex, exemplary. I think all should take note of that.

This is a process, and it is really only just beginning. We believe passionately that we need to be thorough and thoughtful and as Dr. Hamilton so eloquently stated just a few moments ago, use this as a time to think, and hopefully we will do that. Up until now, as you have said, we have not engaged in public discourse, although we began that yesterday during the open portion of the Audit and Compliance Committee meeting, but one of the reasons that we had chosen not to say anything is because frankly we were not ready. We take this very seriously, and we did not want to be premature in airing specifics that might be taken out of context or otherwise speculate on things before we had concluded our work. We are not done, but we are ready to say some things.

One is that we believe we have been deliberative, and we will continue to be, and we will continue to work collaboratively with the entire University. I also want to say since this really started from a problem in athletics, the level of cooperation that we have had thus far from our Athletic Director Gene Smith has been equally exemplary in all respects.

I would like to share a number of things at this time as it relates to the incident involving our football program. We have determined that the process and decision making has been fundamentally sound. We believe that the compliance structures within athletics are good; in fact they have been validated by third party assessment and evaluation in some respects as being best in class. Still, as we begin to look at things, we think there might be room for improvement, and in any event, we want to try and get better. Having said that we want to get better, I also want to provide some additional context. In each instance involving a transgression within our athletic department there is absolutely no question, and we emphasized this during the Audit and Compliance Committee meeting yesterday, and I want to emphasize it again because I think it is perhaps the single most important quality that is reflective of the attitude of Ohio State University and that is this: In each instance where there was a transgression, our University acted diligently, openly, honestly and

transparently in not only revealing it but reviewing it and timely reporting it to the NCAA. At no time has this institution ever acted in an arrogant, indifferent, or any kind of quiet way, or non-transparent way with the NCAA. For that I think we can all be very proud. Candidly, unlike some institutions within the NCAA, Ohio State has never acted in any kind of concealing fashion.

There is no question that as you said, Mr. Chairman, a lot of attention has been brought to this, in fact as someone remarked, they have never seen an instance in which one university has received more national media attention than Ohio State. Quite honestly, I think that might be because a lot is expected of us, and if that is the case, I think we should embrace it and use this as an opportunity to take on a leadership role, and assuring that we have very high standards of compliance and that our protocols within our athletic department are as good as they can be, but to also take it one step forward and to use this as an opportunity to go well beyond athletics - because this is a big place and as you mentioned Dr. Gee in your comments, there is so much more going on here, we are celebrating but also worth noting. As a result, we are going to use this as an opportunity to review all of the University compliance processes. We are determined to do all we can to assure that our programs and protocols are a model, and in order to achieve this, we think that, and I speak for the Committee when I say this, that it is necessary to perhaps look at compliance in a slightly different way, and that is to think of it as a matter of institutional integrity. In other words, stated another way, it is not about meeting minimum standards so that you can simply say we complied, we did what the code required, but rather trying where appropriate to strive for very high standards of integrity. That is what Ohio State is about.

It is for that reason that the Audit and Compliance Committee has recommended to this Board that we undertake this thorough assessment, in concert with the work of administration of our compliance programs University-wide, to ensure that we have maximum objectivity and that we do take a leadership role in this regard. We are committed to conducting this work in the same fashion as we have pursued it from the beginning. We will be thoughtful, hopefully reflective and smart, and we will act in a very careful fashion. We want to get this done quickly, but we want to get it done right. We will be benchmarking not just against other academic institutions, but we will also look at models and practices and compliance programs that exist across the private sector within our country, and also in other non-profit organizations, as we believe that is the best way for us to end up with effective policies and standards of integrity, also known as compliance.

Improving our compliance programs, I think is yet one ingredient of what you, Dr. Gee, refer to as our quest to go from excellence to eminence, and we embrace that role, and we hope to have a more thorough and complete report for this Board during the next six to nine months.

I have other matters to talk about that we dealt with at the Audit and Compliance Committee meeting, but at this point, I think I might pause and see if you, Mr. Chairman, or you, President Gee, would like to say anything.

President Gee:

First of all, thanks to you, Mr. Schottenstein, and to the entire working group for what has been a great partnership, extraordinary work, and as we noted, we immediately launched into this as an effort to make certain that we knew what we were doing, and why we were doing things, and as a matter of course this has been a very good beginning, and we have learned a great deal, and we have also learned a number of things as you just said. The University processes are sound. We are grateful for that. We have consistently and aggressively self-reported violations as soon as we became aware of them. In fact, our colleague at the Big Ten says that we are hyper-reporting in many ways, and that is not bad, but none the less it is clearly an opportunity for us to continue to move along a very positive path. We have been transparent as we possibly can, that is very much in the DNA, not only in this institution but of public universities.

I just want to say to all of you who are outside of this boundary that the Board and I share a very common commitment, along with everyone responsible within this University, to ensure that our compliance is best in class, that is our goal that is what we are about. We will demonstrate that we will raise the bar higher; we will do what we have to, to make certain that we continue to set that standard high for ourselves and for others.

Of course part of the reason we do that is that there are hundreds and thousands of students, faculty and staff, alumni and friends who look to us to lead the way forward. They are proud of the heritage of this University, and they expect us to fulfill our public purposes as a great university and to fulfill our purposes as Ohio State, and we will do so. As you have heard, that is the Board's commitment, and I will tell you it is very much my commitment and that of the University administration. We appreciate your good work.

Mr. Wexner:

Bob, I would like to say something also that should, I think, be acknowledged publicly. The decision of the Board not to make this issue of audit the specific issue and compliance the work of the whole Board, I think is a very important decision. Whether we see ourselves as the economic engine of Ohio, or serving 50,000 students, or planning for the future, the work of the Board is a substantial amount of work. This particular issue that surfaces around integrity is urgent, and it is important, but it is not the totality of the Board. I think the decision to engage some members of the Board, some members of the administration, and outsiders, to work diligently on this, was very important. I would like for you to recognize the Board members, the administration, and some people outside of the Board that were part of that working group, because I think it speaks to the integrity and the intensity of our thought.

Mr. Schottenstein:

I am happy to do it, and I am glad you brought that up. Certainly within the Board, Alex Shumate and Jerry Jurgensen, Brandon Mitchell, former Trustee Judge Robert Duncan, myself, along with Mr. Chatas and Mr. Culley formed the original working group and then the work of that group, as we began to make some progress over the last six to eight weeks, we collapsed that work into the Audit and Compliance Committee, asking former Trustee Judge Duncan to stay involved, and the members of the Audit and Compliance Committee as shown in the

Board packages, certainly Vice Chair Jack Fisher, Ron Ratner, Judge Marbley, and I mentioned Jerry Jurgensen, and then our Non-Trustee members, Jim Bachmann and Jim Gilmour. We have really had, I think, a very terrific collaborative process working with the University.

Mr. Wexner:

I think the notion of the sincerity of the objectivity of the Board members, the staff, but I think it is highly unusual, this is not my field of expertise to have a federal judge and retired federal judge both on this kind of committee looking over and scrutinizing and being supportive, it is just marvelous. You have recruited a hell of a team so thank you.

Mr. Schottenstein:

I am going to try to stay undefeated.

We had other items on the agenda which is why yesterday's meeting was a packed house filled with TV cameras and members of the media, and we appreciate them being here because they got to hear some really terrific reports, in all seriousness. We did have our regular compliance report on research and our regular compliance report in the area of medicine. It is interesting, you noted earlier that our research is climbing; Dr. Gee, approaching \$1 billion, roughly \$800 million and certainly we have a \$1 billion medical tower going up within a block or so of where we are sitting. The compliance processes in both the research and the medicine area trump by a lot the compliance issues involving athletics; they may not get near the attention. We have very robust processes there as well, but as I said, our review will also look at those just to make certain that they are where they need to be.

The reports that we got yesterday were excellent, both on medicine and research. Internal Auditor, Kevin Patton, provided his work plan which shows which units of the University will be internally audited over the next five years, allowing for the calling of auditable along the way in the event something else is needed. We authorized the establishment of a new University affiliate and introduced for the first time to the Board the partners from Price Waterhouse Coopers, who during the last six months were retained as the new external auditors for the University. That completes my report of the Audit and Compliance Committee.

Mr. Wexner:

Questions, comments?

Mr. Jurgensen:

You know, as we have worked our way through this, one of the things what I have been reminded of is, the primary difference between college athletics and professional athletics is that in college athletics our coaches have the enormous requirement to teach and coach our athletes in winning in the game of life not just in the game they are playing. As we go forward in this work, I believe what will be most important really lies not in the realm of procedures and policies and rules but really hunts back to the cultural work that we have begun. Because the cracks here were not really cracks of rules and procedures and policy, they were cracks in a value system, and I think

that is what we have got to go back and really take a hard look at and ask all of ourselves, not just those of us in the University but in the state of Ohio and some extent the United States of America. What is it we really value? It is that prioritization of values that really drive all of our individual behaviors and our collective behaviors that lean to the kinds of things that we have worked our way through here. I think we have a lot to learn on the manual aspects of this, but I think we also have a lot to look at in sort of the soul searching of what is most important in the game of life.

Mr. Wexner:

Gil, do you want to report on Advancement please?

Dr. Cloyd:

Thank you, Mr. Chairman. The Advancement Committee met yesterday. First of all, and it is on our consent agenda, Mr. Kaplan presented the Development Report for this year. We have results at this point through April 30, 2011; the final development activity for the fiscal year will not be available until July 15. At this point, total fundraising activity for the fiscal year is a little over \$344 million. We started the year with a \$325 million goal. So actually that means that we are at about 106% of the goal we established in 83% of the time, and that is terrific. However, when we look within that, we do have some very positive distortion, which is very good I want to say, which is really represented by the marvelous gift from the Wexners and The Limited, that \$100 million gift is reflected in there. So if you take that out, while we do not have the final results yet, I think what will happen is we will see absent that gift, we will come in somewhat lower than our \$325 million goal for the year. There is no reason to panic, or feel badly about that, but it just is a reinforcement that we have set very aggressive development goals which we intend to achieve. We are operating in, frankly a very difficult external environment right now for development activity, but we have a great story to tell and we are going to keep after it.

On a very positive note, the program that we established, the Students First, Students Now, to really create more financial aid capability for students, again at a time when the external environment is very difficult, has just had outstanding results. It has now achieved \$112 million in contributions that is 112% of goal in 93% of the time. So we are clearly going to overshoot on what some thought was a fairly aggressive goal when we established this new fund that we wanted to have so that we could increase financial student aid support. So as I said, this report is on the consent agenda, and the Committee has voted for its approval.

The Committee then began what will be a sequential review, which I think will be fairly in depth over the next nine to twelve months about the marketing approach that we are going to have in advancement, both in terms of what the goals we set for the overall advancement, goals which we have shared with the Board previously, and in addition to what we want to achieve in our development activities. As I outlined in a previous report, we are taking a much different approach to how we approach stakeholders of this University with the ultimate goal to create a much greater sense of engagement of the stakeholders of this University and a belief that as we have greater engagement, we are going to see great benefits from that diaspora, certainly in a

development context, but also in an intellectual contribution context, because we have a lot of volunteers that help this University.

So what we reviewed yesterday in the group is working with heart research associates and public opinion strategies was a very first and incomplete cut of what they are doing in identifying the key segments that we will have as we think of the various stakeholders. This is a follow-up to some previous in-depth studies that our marketing and communications group did. In this case we have had another survey of 6,000 alumni, which data is coming in and also in addition to that, we are looking at a variety of other data sources to develop these demographic and psychographic profiles we want for the various clusters and that would include admissions data, alumni affairs data, and student data. I would say at the outset, we are already, I believe, seeing a lot of the power of the advancement model that we will have as we think about what our broad goals of Ohio State University, matching nicely with what our board goals of our alumni and the Alumni Association and the kind of association that alumni want to have with Ohio State. I would just say briefly, initially they have identified ten clusters that will be modified as we get more data. I expect it to be consolidated, but the goal will be over the next 90 days to be able to get the other data inputted into this and actually then begin to better define the clusters we have with ultimately the goal that you will be able to do some predictive modeling against these clusters and understanding it for various outcomes, whether it is development potential, what are key areas of interest, the different stakeholder groups to create this sense of engagement with the University and be able to do that in a much more predictive fashion and then even going as far as what is the right vehicle of communication with them. So we are still in what I would define as some fairly early days. The Committee is going to have the next review of this in September to where we will have a better refinement of the clusters.

The other area that was reported on yesterday is an extension of work that we have been trying to understand what we have called development and now in advancement. Our priority geographic markets and we are trying to define the key areas in a geographic context, where we should focus our efforts so we can actually have the best return on the investment that we have to make in our outreach. Certainly Ohio is very important, we all know that already. 59% of our living alumni in the association are currently in Ohio and 68% of the current annual development gifts to Ohio State University come from Ohio residents. So it is very clear and as you readily understand there is a central Ohio focus to this but there are other important cities in Ohio. What we have done, looking at multiple variables, is define what areas outside of Ohio should become areas for priority attention. The two cities that come out in this cut as having the highest potential and priority for attention are New York City and Washington D.C. We build that in there, and then as we have resourcing available, the next two cities outside of Ohio that would reach the geographic priorities would be Chicago and Los Angeles. Now we getting a good understanding of this and how we can leverage the marketing we have is important against one of the goals we have established in advancement, where we would like to go from a situation where we have 144,000 donors to Ohio State each year, and move that to 240,000 in five years. We are going to have to have activities, go outside the state of Ohio, and this assessment is going to help us understand where we should put our priority attention to try to achieve that.

The other thing that we will be reviewing in September is a plan that the advancement group has been putting together, which is a specific 90 day type of execution plan so that we can take a lot of the activities now that we have underway, and what are the key things we are going to accomplish, when, and besides the marketing and the geographic priorities that I have talked about, there is still, as you can imagine a lot of active work underway to say, how do we achieve the kinds of organizational structure processes so that we can really synergize with the three broad groups of the University that comprise the advancement organization.

The next thing the Committee reviewed, Mr. Griffin provided an update on Pelotonia, which is just a marvelous annual philanthropic event for the University. Mr. Kessler said yesterday, and I am absolutely sure he is right, it has already become the top annual fundraiser that this University has, and we will continue to do that, and who knows how high is high on what we will be able to do here. And, I think everyone knows it goes to a wonderful cause, to the great cancer research and service that this University provides, and all of the dollars go to that. Last year in Pelotonia we raised \$7.8 million. The goal this year is to raise \$10 million and have 5,000 riders. We have had a great response particularly by the two corporate sponsors, Limited Brands and Huntington, and they really deserve our special recognition and thanks. They are actually running ahead of pace from some very aggressive goals that those two corporations have established, and it is just really marvelous.

Mr. Griffin outlined that as captain of Team Buckeye, we got some challenges, but it is still early. He described that we have 391 riders right now in Team Buckeye, and we need 1,171. Dr. Gee, Provost Alutto, all other key leaders around here, Archie is looking for your support. He expects to get it across the University because as he said yesterday, it is really going to be the strong endorsement and advocacy of the University leadership that will give us the level of riders that we need.

President Gee:

We should start wearing those cute little pants around every day - that could be ugly.

Dr. Cloyd:

Knowing Mr. Griffin's energy and tenacity, I have no doubt that we will have at least 1,171 riders on Team Buckeye. He is also using plans to really leverage to get the alumni support on this. So again, just a marvelous philanthropic activity, and I am just really excited about what it is doing now, and what its potential is in the future.

Just finally then, we had a brief update, I talked last time that we were developing our mobile phone application of OSU here for students, that will go online in July, at least one phase of it. We got a demonstration of it yesterday, and this is really going to be terrific, and it really starts to come with two aspects that are very important to us. One, we have talked on advancement, how do we create these networks, and interactions, and information, so it is going to be great for the students. It will get tied to things we are doing in the Alumni Association in apps, so it is going to provide, in my words, a platform for how we can start to think of really effective OSU interaction to

create the level of engagement that we want. The other aspect that I think is very important is this is very student lead. The students are the ones that are really engaged in designing this. What is important to them, what did they want, what is going to meet their needs, and I think that is really key. One of the things it touches upon, as we have talked this week about, the kinds of things that create the, what I will call leadership experience, that we want students to have at Ohio State. This application is going to be absolutely in the sweet spot of really helping provide our students what they will see is just an absolutely outstanding University experience.

That concludes my report, Mr. Chairman.

Mr. Wexner:

Thank you very much, Gil. Any questions, comments?

I wrote a note to Dr. Gee that development is kind of an abstract idea, but I think development is really about ideas and the notion of development happening around a bicycle race is really an absurd idea. I thought it was when I heard about it three years ago, if you just pause on that, we have a bicycle race, we have no tradition of bicycle racing really in central Ohio, and this is going to be the catalyst for fundraising, and if you assume it stays on its trajectory from being a very small idea to a community wide idea, state wide idea, I know we have riders coming in from New York, teams coming in from New York state and New York City this year, it will likely become a national event, and that funny idea, I would predict in a five year period, we will raise more than \$100 million. That is a significant amount of money, and if it does that, then it is an annuity into the future. I am just happy that we are making progress and really chumming for ideas because there are no bad ones, no small ones; it just takes sponsors and champions of these ideas to help support the University. They have such broad engagement models, whether they are students or bicycle riders, or maybe it is people who eat hamburgers, I do not know, but you can bring people together for things from Shakespeare to bicycle riding.

Mr. Schottenstein:

If I could, just a comment on that, I think that Pelotonia has already become one of the top five single day fundraisers in the United States in just three years. What I find really interesting, but also as sort of a lesson and an approach toward things, is following your comment, Les, we have been contacted by two of the most successful and biggest fundraising cancer hospitals in the United States who have watched and seen what we have done, and they want us to help them do it too. I make that point for two reasons, one it is a compliment, but getting past that, no matter how good you are doing, the relentless pursuit to get better and to look at other ideas from other places, and at least in the case of one of these institutions, I am not going to name which one it is, they raise a lot of money. It would be very easy for them to sit on their hands and say they are doing just fine, but they see this because they know that they need to do more and they need to do better, and that is what makes an institution really great.

I did not have any ideas about pogo sticks or anything else, but the fact is the notion of benchmarking, getting out from our own little

village and seeing what is happening in other places that is what it is going to take.

Dr. Gee:

I think, and Jeff you are here, but we are upwards of riders from 40 states now I believe. We were at 32 or 35 last year so it already is a national event and just increasing. I think this is an opportunity to significantly spread the name of Ohio State in that kind of a riding effort is really quite important. The idea of people getting on bikes and running around is just crazy to me if you want to know the truth.

Mr. Schottenstein:

Actually, what we have done could become a form of tech transfer, as I think about it, if other places do it too, as long as it does not take any money from our efforts, and we get a 20% interest.

Dr. Gee:

The thing that has really struck me and it really struck me at the beginning of that race last year when I saw these people and the energy and so forth that it is not about a race. It is about cancer, it is about community. I want to emphasize again that it is about community. It is about building a real sense about community in which the University is a central focus, but it really has such a strong community feel, and I am riding down my own street and I see all these signs now on my street all over the place, and I am going to eat at one of my favorite restaurants and there are signs, I cannot escape the damn thing now. It is pervasive, but I love that because it is about something bigger than all of us, and it is also about community which is extraordinarily important.

Dr. Cloyd:

It causes me to really want to make a couple of other comments about Pelotonia. Some of you know that one of my active interests is around business models and studying various business models, and if you look at this business model of Pelotonia, it is really a marvelous one. First of all it is going to work for us because the James is so outstanding. The story that can be told of what is being done is so outstanding. If that were not the case, you would first of all not get a lot of people interested, but then the model is to get riders that have an interest and passion in that and they all become fundraisers. You reach a cohort that the University could never set out to say, what names do I have, who am I going to go contact, what am I going to do, so the model is wonderful that in this case we are going to create 5,000 and Mr. Griffin yesterday talked about virtual riders, how we can expand it even further, which is a great idea, but the model operates on the fact that you get these people that are very excited and then they do the development activity and feed it back into it, and it has a lot of these exciting sort of things. Whether it is somebody that wants to ride, setting a personal interest, I want to be able to ride the long one, it causes them to get on the bicycle, put on their funny pants, Gordon, and get themselves in better shape, or you have the opportunity as the chairman has said to get some competition between teams. The model for this is really wonderful.

Ms. Kass:

I would like to also add, I think it is interesting; Pelotonia is somewhat illustrative of what advancement is. If you look at advancement having to do with fundraising, development, and it has to do with marketing and communications, and it has to do with alumni, but also our friends, it is engaging our alumni and friends, it is fundraising, and also everyone who is doing this communication out there. They are talking to people, they are raising dollars, but they are also telling people about the James, and that is going and multiplying out, and the message is multiplying out, and I think that is really pretty interesting.

Mr. Brass:

From a medical standpoint, I was just thinking, what better way to do health and wellness than this particular program. Even though it is going for a tertiary quaternary program, the health and wellness we are providing through a fund raising program like this, it is going to be infectious. It is already happening. People are getting in condition to ride. People are talking to their friends about getting in condition. They are riding now so they can make the short trip or the long trip, and it fits right into our theme of helping our communities throughout the state and throughout the country and throughout the world, whether we are helping other organizations or doing it ourselves for The Ohio State University. It has all the winning characteristics of a program. I love the fact that it is health and wellness based.

Mr. Wexner:

I will take this advantage because it is a public forum, but we had a busy day yesterday, and on the way to dinner at Gordon's house, I got a phone call in the car, and it was from one of the presidents of one of our divisions. When I get a phone call at six or seven at night from the president of one of the divisions, I am not happy the phone rang. However, it was one of the better phone calls I have ever had. We have an internal competition within the business, different parts of it, and so the president of this division called me primarily to tell me that she is going to kick my division's butt, so I was much relieved. Then she said that part of her division, Sharen Turney, is based in New York, and the New York associates of the company in support of Pelotonia are not only going to come here to ride, but they have organized a spinning class in New York with five supermodels, and they are selling the bikes in the spinning class to the highest bidders to train with the supermodels, and they are going to raise \$100 thousand. The notion of engagement and influence, there is going to be five of the most beautiful women in the world, I do not think any of them are from Ohio maybe none from the United States, that are going to be doing something for us, something for the James, and they will know about Ohio State and probably make the national news.

Mr. Schottenstein:

That is a fundraising idea.

I noticed that David is now signed up.

Actually I will just say this too. I went on Pelotonia's website last night and it is a photo finish horse race right now. The three top fundraisers in order, separated by no more than about \$100, I do not mean to embarrass anybody, but they are all over \$55,000 a piece: Les

Wexner is in 1st place, leading his wife by about \$50, but h over \$55,000, followed in third place by one of their division presidents, Sharen Turney. The three top Pelotonia fundraisers. I sa w that last night.

Mr. Wexner:

Thank you.

Mr. Schottenstein:

Anyone can go on their site a nd see it; we just need to get the supermodels on the website though.

Mr. Wexner:

Your public disclosure of this is going to make life very miserable for me at home but thank you.

Fun thing, good thing, getting better.

Speaking of better, our Physical Environment is getting better.

Mr. Ratner:

That is a tough one to follow. We had an interesting Physical Environment meeting yesterday, mostly taken u p with reports, but again all of these reports reall y are part of a much larger picture. While sometimes, if you sit through some o f these C ommittee meetings, you get a bunch of individual pieces, and you wonder where it does fit back to a whole. I think it is very important that we sit back and look at that whole. In t he area of physical environment of the campus, I think we are really seeing the effects of the framework plan that the Board did, that the staff did, that w e all gathered together as a community and came up w ith the idea of w hat we wanted to d o to shape our campus, to shape its physical environment. In so doing, I think we had the ability to create the kind of great environment that can allow all these wonderful things to happen.

We started out with a report on sustainability, energy, and University utilities. Right off the get go we started out with what could be a dry subject and probably is to most f olks, but Ross Parkman did a great job on reporting on our utility programs on campus. Again, one of the problems with Ohio State is the depth and b readth and size of what goes on. On the one hand we are talking abo ut spending over \$60 million a year on utilities, and on the other hand we are talking a bout very small programs that deal with both changing individual behavior and coming up with small technology improvements to really deal with how we are using utilities. We ar e impacting utility utilization across the campus in large and small ways. Big issues that de al on particularly the supply side, I think we are buying utilities very smartly, very intelligently. In fact when I look at some programs to try and save utility utilization, I realize one of t he problems always with that is that you do not come up w ith a very good set of eco nomics because we are buying utilities at such a favor able rate, much mor e favorable I might add than most commercial enterprises are able to do . That is because of our scale, I th ink as well as the intelligence of our buy ing programs. It is not alw ays easy to come up w ith ways to find cost effective improvements in utilization, but we have been able to do that.

While we have done that, it is still significant to note that our actual cost of utilities overall has gone up. Our utilization of utilities on a square foot basis has actually increased, so that did surprise me a little bit. If you look at a 20 year trend, total utility utilization per square foot of our physical environment on campus has increased. A big part of that is due to the fact that we have added a lot more research and technology buildings, laboratory buildings. We have also air conditioned spaces that were not air conditioned, although we have done a lot to limit the actual utilization of utilities in our buildings, we have also changed the nature of the kinds of buildings we have. That just leads us to a much bigger challenge because we have got to get out there and get more aggressive, and I think we can, at figuring both the large and small ways to save utilities. Ross has done a great job in that area, and you see some of the big programs, the chiller program we have got going across campus, major replacements of our core infrastructure in both steam and chilled water that could effect as much as a 30% savings in utility utilization just from the effectiveness of having a well done and revamped physical plant.

Ron Sega gave us a report on sustainability initiatives. Again this encompasses some of these utility things, but it is a much broader impact. It is looking overall across the campus at the kinds of things we can do. This is a new appointment; Ron has just recently joined the University within the last year. It is a great appointment; it is actually a joint appointment with Colorado State. He of course has come up as we want to do a catch phrase for that joint appointment, and you look at Colorado State and Ohio State, and he refers to them as the bookends of the Nation's heartland. Interesting by the way, we are in a very wet climate, this spring has been extremely wet, and Colorado State of course is a very dry climate. As you look at some of the things we do well here throughout the campus and not just by the way in the direct sustainability areas but in research and other program areas. We can add a lot to what Colorado State does, and conversely there are a lot of things going on out there that we can learn from and expand on here. I think that will be a very rich program for us and it has a lot of opportunity. Ron himself is focused obviously in a number of different areas, and they really inter relate, academics and student life and how that contributes both studying and making sustainability a part of our academic programs. Acknowledging where we have tremendous academic leadership in those areas and engaging our students, which of course is a major driving force with almost everything we do - energy and the environment overall on campus, campus operations, the mundane stuff of the way we operate the campus, but the bigger things. In a lot of ways, changing behavior in the way we operate and live on our campus, energy and the environment. Of course going all the way back to our land grant mission, who we are, what we are, dealing with the physical environment in a much broader way. There are exciting programs, I think we are going to be in a position where we can really understand both the leadership that we already have been seeing in sustainability and drive ourselves to some new opportunities.

We then had a report from Bernie Constantino, who is the campus architect, on what he referred to as the project delivery update. I think any of you who have tried to drive across campus or walk across campus hopefully have seen some of what we are doing. There is a major program now with improving roads and roadways and of course with that the underground utilities. More importantly for me at least, we are also significantly improving the landscape, the appearance of the

campus, and things like the walkability and the usability of particularly the area that we are having the most impact, which is in the core academic area of campus. The ladder streets, 17th, 18th, part of Woodruff, and I am going to be really excited when everyone gets to see as it starts to be completed this fall, the impact we are going to have on just the way you walk around campus, and the way you experience campus. Again all of that relates back to that framework plan. These were programs we were looking at before we had the framework, but because of really informing ourselves by what the overall initiatives on campus were, we are integrating landscaping plans, we are looking at the impact as we plan new buildings in the academic core and the Chemical and Biomechanical Engineering and Chemistry Building (CBE C) is the major new building.. It is also planned along with a major north/south open space feature which will begin to link some of the academic core back to the oval in ways that I really think will have an impact on daily life on campus. I am thrilled to see how throughout the work we are doing, both large and small, the impact of thinking about things in the larger sense which we did with the framework is really coming through. As you all see, we are making great progress on the south high rises, again, a major change in residential life on campus, along with the Hall complex. Obviously we need to go back to the comments about the medical center, tremendous progress with that and I would really like to compliment the teams there, because to try to take apart and rebuild a medical center while you are still operating a medical center is a daunting task, and I think it has been really very well done, easy for me to say because I do not have to live through it on a daily basis. I think Dr. Gabbe and others recognize how complex it really is but I think it has really been incredibly well done, and I know that Jay Kasey and a lot of other people have been instrumental in that. Then again, as you look at Herrick Drive, another example of really understanding, we had to get Herrick Drive done, we had to get the chiller done, not very romantic kinds of things, dealing with chiller plants, but then thinking about what that could do, how could it impact campus so we now have what will end up being a beautifully new landscaped feature of the campus which will both provide for access, traffic access, some of the things I know Alan has been so concerned with, and at the same time really create a visual benefit that is significant and that really would not have been looked at that had we not had the ability to look at it in an overall context.

We then had a quick update, of course we ran out of time at the end of the meeting, on one aspect of the framework plan, which is the whole way-finding. You have not seen much of it yet, there are some very exciting things, and this again is both large and small, how do you find your way around the campus. This is not by the way way-finding in any sort of meta physical sense. I think all of us could probably use some help in finding our way through the world, but it is a very mundane part of way-finding. This is a big and complex campus, and we invite thousands and thousands of visitors to the campus. Even those of us who use our small part of the campus on a daily basis sometimes wander over to another part of the campus and find out that we are really strangers in a strange land that we do not know much about whatever new part of the campus we are investigating. So the way-finding, I think, will be very interesting. It is conventional stuff not only doing a better job of signage and marking our campus, but also getting again into the whole world of virtual way-finding. The ability to get mobile apps, the ability to find out from GPS where you are at, where there is a parking space, and use our transportation systems to

get to where you are going and back to where you want to be. It is hard work, it is very detailed work, but I think it is being very well done. Again I am always impressed when I hear reports both from senior leadership on the campus as well as from some of the executives and staff who are working in the trenches, so to speak, on these programs. The depth and the quality of the staff that is doing this is always remarkable to me and I do not think as Trustees that we really thank the staff. Again we have opportunity to contact the senior administration, but every time I get a chance to roll up my sleeves and work with the people who really do the work of the University, Les' phrase, the work of the work, it is really very impressive. They are dedicated, they are hard-working, and in particular a lot of these areas I am always amazed by the amount of energy and imagination they show. You see it in big ways in something like Pelotonia, but I see it in a lot of the small ways, and I think they are going to have a huge impact on our physical campus.

Most of my remarks are just really about a thank you to those folks who are doing the hard work, the hard lifting in those areas because I think you see it every day in the way this campus is changing and the way it is developing, but it is very real and very difficult work, and it is being very well executed on behalf of the whole University. That is my report, thank you.

Mr. Wexner:

Ron, thank you.

Dr. Cloyd:

One comment, Ron on your thought of the navigation system, it took me back to the mobile apps and what is going to be on this Buckeye iPhone application. One of the things the students have put on there that they are going to see a very high value is the map of Ohio State, where they are and what are the bus routes? It is the small things you do not think about, but again when you come to what really enhances the quality of the experience of students, this is a small thing, but it is a big thing in the life of a student.

Mr. Ratner:

I am sure by the time they are done there will be a lot of other things other than bus routes on that map.

Dr. Cloyd:

Absolutely, but the point I am trying to make there, and I am not debating that, is that is what the students say is very important, and that is what I think is important as they are building this application, what is going on it first is what the students are saying is important to us. It is one of the things that I like about it, it has not been some separate group that sat out there and decided this is what students really want, this is what they want to see, it is coming from the heart of the students and I think that is important.

President Gee:

That app is absolutely fabulous. It is totally student developed, I might just note this and the reason it should be is the fact that is in their DNA,

the rest of us kind of look and think about this thing but it is really important. I just want to comment on Ron's point. I have always joked about the fact that you never want to be at a University in which there are no cranes. We have not exceeded our expectations. I think, and this is a wonderful problem to have, but we are now in the process of moving so many things around and doing so much work that sometimes we have to acknowledge the fact that the campus is really quite difficult to navigate right now. Folks are doing a wonderful job with that but none the less I worry a little about that, with the students and with others, many of you have been trying to come on to campus. I laugh about the fact that Jeff Wadsworth had invited me over to meet a couple of governors he was hosting a wonderful reception for and I arrived about 45 minutes late because I could not find my way over to Battelle, all the roadways were shut, and they were closed, and so the challenge of progress is also the challenge of acknowledging that we do have some significant disruptions that are going on right now. We are going to try and minimize those, but our folks are doing a wonderful job and I want to again underscore what Ron said, and that is the fact that the difference that our framework concept has made in terms of our ability to understand what we are doing comprehensively has been nothing short of a miracle. It really has made such an enormous difference, and we remind ourselves of how we change and construct and work the physical environment on this campus.

Mr. Mitchell:

I just want to weigh in with a student perspective. I understand that it is being designed by students; it is one of the most helpful things. We can talk about all the beautiful buildings we are creating on campus, and how our students are getting smarter and things like that, but the first thing they need to know is, how do I get to class. Even beyond that, with all the construction on campus, how do I get to class, and this way-finding project has been so amazing for me just to look at. I am very familiar with the campus, but when streets are closed off it gets pretty difficult, and it can show me that if I am walking from the law school over to Bricker or somewhere else, it shows me the ways, I cannot even walk on the sidewalk, so I just think it has been so amazing at the rudimentary level of how to get from one place to the next. It seems so simple, but with all the growth and everything, I just want to applaud them for being able to include the construction routes and things like that into it because it is really important for the initial stranger to the University.

President Gee:

That is important too because it is updated momentarily. It is not as if they do it every week or a variety of other things, it is instantaneously. I think that is the beauty of it.

Mr. Wexner:

Anything else? Alan.

Mr. Brass:

Thank you, Mr. Chair. Is Steve Gabbe here? Steve come on up here a second, would you please?

The Medical Center continues to hum, that is probably the best thing I can say. There are a couple of neat things that have just happened between this meeting and our last meeting. Dr. Gabbe, would you be kind enough just to share a couple of those, and then I will take us into our full report.

Dr. Gabbe:

Thank you, Mr. Brass, and thank you for your outstanding leadership with the Medical Affairs Committee, and thanks to members of the Committee for their support. We learned about ten days ago that we had received one of the very coveted National Institutes of Health (NIH) training grants for our M.D. / Ph.D. or as they call it, the medical scientist training program. There are only a few dozen in the country and with the NIH budget being flat, for us to get funding meant that we had to take it away from another training program. This will fund six students for the seven or eight years that they are in training for the M.D. / Ph.D. degree. It will support their medical school tuition, their graduate stipend and research funding. I want to congratulate Larry Schlesinger who leads the program and Larry Kirschner, and who by the way was at a Pelotonia event last night in Bexley where there were about 40 people we were recruiting. I want to also recognize the late Allan Yates who worked toward this for many, many years, and I am sure he is very happy to see this happen.

Earlier this month we celebrated the generosity of a number of donors for a \$2 million gift to create the Hagop Mekhjian Chair in Medical Ethics and Professionalism, only a few medical schools in the country have a chair in medical ethics and professionalism. This is great recognition for Dr. Mekhjian who is our chief medical officer. He has been with Ohio State for over 40 years and has led in this area nationally. The World Medical Association, in 1947 declared September 18, World Medical Ethics Day and going forward, September 18, at the Medical Center will be the Hagop Mekhjian Medical Ethics Day. We will have educational programs on September 18 to honor Dr. Mekhjian.

About three years ago we began a campaign to really focus on improving the patient care experience for our patients and their families. This past month we had the highest HCAHPS that is the inpatient, patient satisfaction scores we have ever had, 75.7% of our patients gave us nines and tens for their experience, the highest ranking you can get. That puts us .3% below the 90th percentile, which is our goal, and hopefully we will get that .3% and be there very, very soon.

This month we started a program supported by the Ohio Department of Health called a Telestroke Program. We have three community hospitals in rural settings, Coshocton, Barnsville and Cambridge where their physicians can contact our specialists in neurology, our specialists can examine through tele-medicine, look at the patient's imaging studies and make therapeutic decisions. The day the program launched a patient from Coshocton had a stroke. They contacted Ohio State; there is a medication, an anticoagulant that can only be administered by a neurologist, which has to be given within three hours to prevent paralysis. Our neurologist saw the patient through tele-medicine, recommended the medication, it was given, and the patient was transported to Ohio State and has done extremely well. Of note, his father has been incapacitated by a stroke that he himself had.

Since that program has launched, ten other rural hospitals have asked if they can join us in this network, so this is a very powerful use of new technology for the aid of our patients, and I just wanted to bring those issues to the attention of the Board. Thank you.

Mr. Brass:

Thank you, Dr. Gabbe. Yesterday we spent a lot of time on where we are with our finances and our long-range plan. With this project, this \$1.1 billion project, I would like to just highlight a couple of things for the Board and for the audience to make sure we are all on the same track. We are one month away from closing this academic fiscal year, and with healthcare reform having been passed and the regulations now being written every day, a new regulation is coming out, we have to constantly watch that as it relates to what is its impact on our long-range plan here. We are three years into our project from the standpoint of when we did our first feasibility study, and I am happy to tell you that we are exceeding our long-range plan as it relates to the financial integrity of where we are right now. My expectation is, along with that of our staff, that we will end this year with about 64 days cash in hand, our goal is to get to 100, we started at 30, so we are moving in the right direction. Our debt service coverage is going to probably be around a 6.8, and that is really very strong in light of the debt that we are bringing online right now, and that is an important variable. Our EBIDA is 11.9, as of May we have generated \$1.6 billion in revenue, our expenses are \$1.5 billion, and our gain from operation is \$12.1 million. That is where we are as of May, one month prior to close, so the bottom line is that we are in pretty good shape, as it relates to the financial integrity of our medical system inside our University.

We turned our attention to the budget for next year and lined it up against our long-range plan, and I am happy to tell you that our budget next year will match that long-range plan, that will be our baseline going into our fourth year of this program, if you will. Now what does that mean? When we launched and approved this largest project in the history of Ohio State, we set three parameters in place that we wanted to watch like a hawk. One was we wanted our EBIDA to be between 10 and 12.5. As we go into 2012 academics, it will be 12.3, that is what our budget is calling the high end of our target zone. Our day's cash on hand we wanted to continue building three to five days per year. Each day is worth \$4.5 million of cash. We will go to 68.8 or 69 days from the 64 where we are right now. Our debt service we want to stay at least at 4.0, and we will be close to 6 in 2012. Now remember, as we are pulling down our cash, and we are going to be requesting through the consent agenda additional monies today, we are in fact bringing debt expense online, so our debt service coverage has to in fact make sure that it can cover that without us putting our University as a whole in any kind of a compromise situation. Good news.

I want to bring to your attention that we will be adding a fourth scorecard variable, besides the EBIDA, the days cash on hand and the debt service, we are going to bring a new variable online, that is the net revenue for adjusted patient day. Now that is a variable that will take into account every bit of revenue coming in against every indicator of patient care that we do, includes outpatient, inpatient, diagnostics, emergency room, on campus and off campus. Why are we doing that, because healthcare reform basically comes into play more and more, our biggest vulnerability is our revenue side, it is not

the expense side. We can adjust expenses quickly. It is the revenue vulnerability that we want to watch. This will give us a trend line that we can watch. Brian Hicks made a wonderful suggestion yesterday which we are going to do, and that is we are going to break it into two parts, one the James and one the rest of the system, just because of the enormous revenue that comes through our James program, so we can track both of those.

As we go into 2012, we are right on target with our long range plan. Our variables are exceeding our long range plan target scorecards, we will have to watch it like a hawk as we continue to go forward over the next three to four years, but I want everyone to feel pretty good.

The Medical Center expansion project, quickly to give you an update, we are on time and on budget. Those are good words. The Guaranteed Maximum Price (GMP), which we have talked about, that this project and Turner Construction Program is basically locking down on, we have locked everything down, except for one item, and that is the Radiation Oncology Program. The reason for that is that we just got the award in January, we are still into the design portion of that unit as we go forward with the project, it is part of construction reform programming, that is why the project went from \$1 billion to \$1.1 billion, and we are about \$5 million over budget on the GMP as we sit here today. Our expectation is that will come down a little bit as we continue to fine-tune and negotiate the GMP price, but the bottom line is that we expect that GMP, all systems to be at budget, not over budget. So the project right now, without having to use contingency or activate circuit breakers is holding at the GMP price which is our original budget, good news.

Today on the consent agenda, Mr. Chairman, we have a request for \$201.8 million to carry the construction through December of this year. Basically that is made up of two big chunks, \$96 million, almost \$97 million will be for the Cancer and Critical Care Tower, and about \$67 to \$68 million will be used as it relates to the Radiation Oncology Program, those are the two big chunks going through. So far, assuming we approve the \$201 million, we will have approved \$684 million of this project, and we will have awarded contracts at \$598 million of that \$684 million. We are in good shape; the rest of those contracts will be activated to take us close to the \$684 by year end.

The last item I have coming out of the Medical Affairs Committee is there is a series of appointments to our five boards, including the chairs, that is consent agenda item number one, and you can see that in your documents today. All of this has been approved by the Hospital Boards, the Medical Center Board, the Medical Affairs Committee, and Bobby will also say the Fiscal Committee when we get to that. Mr. Chairman, unless there are questions, that concludes our report.

Dr. Cloyd:

Mr. Brass, as I looked at the materials for the Medical Affairs, it looked like for this year we would be down from projection on inpatient population and that the budget for next year shows an increase in inpatient population. Coming to your revenue comment, can you provide a little more perspective on why we are down currently and why that will not be a trend, that we will have an increase inpatient population next year.

Mr. Brass:

Excellent question, Gil. We are down 1.3% on admissions and observation days, that is where we are as of right now. I think we will continue that as we go through this last 30 days. I think two thoughts, one is observation days is a new phenomenon in the healthcare industry, and if in fact you admit a patient inappropriately based on the criteria, you will not get paid, so people are using observation days, where we actually do not admit to an inpatient unit, but keep them in an outpatient setting, but treat them like an inpatient quite a bit. Until we get our arms around what the methodology was that we should be using inside our organization, we have been using a lot of observation days versus admission days. We think we are fine-tuning that and that is going to help level that out a little bit. The second thing is the Emergency Department's (ED) volume which runs about 110 thousand visits a year is slightly down also, and I do believe that is a road condition issue, ambulances and so on, but we are looking at that very much. We expect to get that back up to where it needs to be. 40% of admissions come through that ED, so between those two factors I think we will see a little bit of growth in admissions and observation days next year.

Very good question, Gil. Thank you very much, Mr. Chairman.

President Gee:

Mr. Chairman, could I just make one observation here, and that is, as you know our large life sciences project, Medical Center Project, has allowed us to demonstrate the validity of construction reform in this state, it has done it exceptionally well. We are in the throes of a legislative session in which we hope that, thanks to the strong support of our governor and of the legislature, the speaker of the house, and the president of the senate, we will have permanent construction reform in the state which I will say categorically will make an enormous difference to the ability for us to move this University forward in a number of ways. I am just very grateful for their leadership and with high hopes that this will become law within the next week or so.

Mr. Brass:

I could not echo that better, because in fact it is a plus, plus for us. A plus at the University and a plus for patient care because it will help hold down costs as well.

President Gee:

Again I will say, though I think it is because of the quality of our team that has really taken construction reform to heart, we have performed brilliantly in setting the standards of how this can work, and thanks to the Board's support and leadership that we are in the position to make the case, the construction reform should be a permanent part of our new agenda in Ohio.

Mr. Wexner:

Move on to Academic Affairs, Judge Marbley.

Judge Marbley:

The Academic Affairs and Student Life Committee heard a focused discussion yesterday on learning outcomes assessment. The discussion was led by Vice President for Student Life Javaune Adams-Gaston and Vice Provost for Academic Programs Randy Smith. By learning outcomes assessment, we mean the collection and use of evidence about student learning in order to be accountable and to inform next steps to improve student learning. Ohio State has become more and more systematic about assessment, to give us the type of metrics that we need to inform our decisions going forward. This effort is important for two primary reasons: first, the increased national call for student learning accountability, and second, the need to assure that our students can be successful in a rapidly changing global environment.

Dr. Adams-Gaston first explained that we must take the holistic view of the student and student learning as a result of both curricular and co-curricular opportunities. She focused on the latter opportunities which among others include learning communities to build critical and analytical thinking skills. When these learning outcome assessments were analyzed, what we found was 77% of the students acquired, as a result of being in the learning communities, job or work related knowledge and skills; 91% use critical and analytical thinking tools; and 83% found that they enhance their analysis of quantitative problems. Also included were student employment possibilities to prepare students to achieve their career aspirations. In that respect, 76% of the students surveyed acquired job or work related knowledge and skills; 70% during their student employment acquired an understanding of themselves; 75% said that working in student life has increased their ability to work as part of a team; and 65% said that working in student life has provided skills needed to find a job in the future. Finally the assessment turned to intergroup dialogues to expand student perspectives on global issues. When those students were surveyed, we defined some very interesting data: 65% of all students report an overall positive climate for diversity; 75% of our first year students indicated it has been fairly easy to get to know people of differing races and ethnicities; 80% of minority students feel as though they belong to the Ohio State community; 60% of all students believe that Ohio State has contributed to their understanding of other racial and ethnic backgrounds. This is really compelling data because as we all know from our day jobs, we are in a global environment and we are no longer local, we are no longer national, we are global and we are having to train our students to interface with others who may be different from them but who share a common goal around business, science, or the like.

One other thing that I will note about the student employment outcome studies that is related to the intergroup dialogue is that 70% of the respondents in the student life, student employment survey felt that their student employee experience expanded their interactions with people of diverse backgrounds. So the employment piece that we have here, Mr. Chairman and Mr. President, has been really important to the holistic student. I will note parenthetically that Dr. J. said that there is a relationship between student learning and student development that is essential to the creation of meaningful student success outcomes, and she added as a footnote, and as something that we have discussed and we will continue to discuss, that there are certain outcomes that we achieve as a result of students having the on-campus experience, and 75% of the students who lived in

residence halls this past year said that living in the halls positively affected their interaction with people who are different than they are, 64% said that the halls contributed to their understanding of other cultures, and 63% say that because of their living arrangement they have meaningful conversations with others about diversity and related topics such as race, ethnicity, sexual orientation, religion and spirituality. Importantly when it comes to handling conflict, 72% said the halls have positively influenced their ability to respectfully disagree with others and 71% said that the halls have positively affected their appreciation of opinions that are different from their own. So that seems to go a long way in supporting what the University leadership has said about the significance of having the on-campus experience.

Vice Provost Smith then turned the committee's attention to the many academic paths that lead to degrees at a large complex institution such as Ohio State. He said that evidence, which varies from program to program, is increasingly collected to ensure that students are achieving what is intended in their curricular. As one example, students majoring in dance developed contract curricula following their foundation courses, these personalized curricular emphasize the integration of all the work in the major and use student performance, senior projects, and tracking of portfolio careers to evaluate the success of the program.

Another kind of assessment that takes place at the level of the course itself, as examples, Vice Provost Smith described learning outcomes assessment in English 110, which as you all know is a first year composition course that enrolls some 8,000 student and Statistics 135, which is an introductory data analysis course with 2,600 students, usually 100 sections. In the redesign of the stat course, completion rates improved dramatically when students were offered the opportunity to choose their learning delivery mode.

Learning outcomes are assessed at the graduate and professional levels as well by looking at job placements as well as traditional degree milestones like dissertation defenses and licensure. Vice Provost Smith concluded by affirming that Ohio State will continue to refine approaches to evaluate student learning and to ensure student success.

As if that was not enough, Mr. Chairman, we then endorsed the naming of the CT Scan Suite in the JamesCare Comprehensive Breast Cancer Center as the Bohm Family Computed Tomography Scan Suite, the naming of the Mammography Waiting Room in the JamesCare Comprehensive Breast Center as the Anita and Michael Goldberg Rite Rug Mammography Waiting Area, and the naming of room 256 in the Technology Learning Complex at Newton Hall as the Dean Elizabeth R. Lenz Clinical Excellence Laboratory. We endorsed the change of the name of the Department of Ophthalmology to the Department of Ophthalmology and Visual Science, and we concluded with the endorsement of the amended personnel resolution.

Mr. Chairman that concludes my report. If there are any questions I would be happy to field them, those that I cannot answer Dr. J. certainly will.

Mr. Wexner:

I would hate to read one of your opinions, Judge.

Judge Marbley:

Most people do not.

Mr. Wexner:

Thank you very much. We can move on to the Finance Committee, Bob.

Mr. Schottenstein:

Thank you, Mr. Chairman. The Finance Committee met yesterday afternoon, and we dealt with eight items that will appear on the consent agenda. What I would like to do, if it is okay with the rest of the Board, is to call on Mr. Chatas, who I am very happy to see is still here, in order to discuss the items that we dealt with.

Mr. Chatas:

Thank you, Mr. Schottenstein. We discussed the quarterly waiver report that we cover each quarter, no exceptional items there, and then I provided a financial report. In general, the financial results are quite strong for the nine months, ending March 31. Our revenues across the University were up over 8%, 2% on the academic side of the house, and 6% at the Medical Center, and so where you heard that discussion about inpatient concerns, the revenue growth year over year continues to be strong. In both sides of the house we are managing expenses quite solidly so that our operating margins continue to improve across the University, in terms of cash flow that resulted in a net improvement over the nine months of the year, compared to last year of about \$50 million. In terms of the endowment, the endowment has shown quite strong performance through the period ending April 30 of the year, we saw an improvement, and results were just over 18%, so in general quite strong financial improvement.

We then discussed, and the Board approved the eight items, so I will quickly go over those. First of all, because the state has not completed the budget, we have a need for an interim budget for the University because we cannot implement the fee and revenue increases until after the state completes its work, which we would expect will be next week. The first item was the approval of an interim budget until our September meeting; the second item is an authorization for our new Treasurer, Mike Papadakis. He has joined the group, and you all will be approving his contract as a consent agenda item, and this is to allow him to act as the University Treasurer and to implement an authorization for him to engage in buying, selling, transferring and assigning securities and deposits and other activities consistent with the role of the treasurer. We then had a revision and description of the long-term operating fund, closure of the President's Strategic Investment Fund II and revision of investment of operating funds policy. This has allowed us to enable more prudent management of the University's long-term funds which are being managed in the endowment and the establishment of a new type of reserve fund to engage in investments across the academic part of the University with the unanimous consent of the President of the University, the Provost, and the Chief Financial Officer. We then recommended authorizing the release of funds for the Medical Center Project which Mr. Brass discussed, and then we had an authorization

to enter into a professional services contract by Mr. Foegler. This is related to the development of the Cannon Drive extension and modification where we will be entering a design phase. We had two authorizations related to the retirement plans of the University, specifically to add fidelity as an option for our employees in the continuation plan.

Finally we had a lengthy discussion and approval of tuition, fees and charges recommendations for the full Board today. We will be asking the Board to approve, subject to the state budget, a 3.5% increase in tuition. This amounts to \$315 per student, and I would like to add two points here. First, that we will continue to increase financial aid available so that those students that require aid will receive a proportional increase in financial aid to offset that \$315, and second, in dollar terms, this will continue to allow us to be the second cheapest university in Ohio, second cheapest public university with selective admissions. This is very important as we continue to focus on having an exceptional value proposition for our students.

The other thing we decided to do as a management team is recommend that we not increase any other mandatory fees this year for our students, so we will not increase the general fee, the activity fee, recreation fee or Union fee. We propose to keep those all flat so that the net increase, part of that exceptional value proposition will be 3.3%, meaning it will be the lowest in the state of Ohio amongst public universities.

We also discussed other fees. We will have an increase in differential fees for graduate students, for out-of-state students. We have recommended a 5% increase. Thereafter extensive studies across the schools, and finally we discussed fee increases related to housing, where we are recommending a 5.7% increase for parking, which on average the increase will be about 5% for all classes of parking across the University. The Finance Committee has approved moving all of those to the full Board in the consent agenda.

Mr. Schottenstein:

I just want to add one thing, Mr. Chairman, if I could, for the benefit of the rest of the Board. The authorization to enter into a professional services contract, which is 13 or 14 on the consent agenda, relates to the expenditures of up to \$1.5 million relating to Cannon Drive, that is not Ohio State's money, the \$1.5 million, that is money coming from the city of Columbus, which we deeply appreciate and is part of a really collaborative process. The reason we are going to enter it into the contracts is we are going to be managing the disbursement of those funds in connection with the engineers and traffic consultants that are hired to help us figure out some of the relocation issues.

President Gee:

If I could just say that we should acknowledge the strong support of our mayor and his team for efforts here at the University in terms of so many issues and this is just another one. The movement of Cannon Drive is a significant part of our framework project and now with this money we are going to be able to accelerate that even faster than we had anticipated.

Judge Marbley:

I just want to take this opportunity, sort of in my capacity of Chairman of the Academic Affairs and Student Life Committee, to commend the efforts of Mr. Chatas and his team for continuing to try to deliver the highest quality education at the most reasonable cost. It is one of the most laudable goals that we as a public land grant institution can pursue, and I want to commend Geoff for a great job toward that goal.

Mr. Chatas:

Thank you. I just have to add, it is in partnership with the Provost, and that it is really the combination of the two of us working together to make sure we can continue to deliver that value.

Mr. Schottenstein:

That concludes the report, thank you.

Mr. Wexner:

Last, but not least, Agricultural Affairs.

Mr. Fisher:

Thank you, Mr. Chairman. In the spirit of what we talk about in Agricultural Affairs, we started early this morning. All committee members were on time. We also started with a hot breakfast. We had sausage to keep in mind the older farmers, we had peanut butter to keep in mind our main consumers - moms, and we also followed Dr. Gabbe's direction, and we had fruit. We got off to a good start.

To capture the committee reports and the discussion this morning is a little bit difficult because I found myself engaged in the discussion and not taking good notes, but in that light it was a good Committee meeting. The results, I want to share with you are these; I last academic year 92% of our students were placed within six months after graduation, that could be graduate school, professional schools, but a high majority with a job, and 80% of those students stay ed in Ohio. In addition, our enrollment continues to grow very nicely particularly in natural resources and animal sciences areas to lead into a lot of food discussion, food security issues, but enrollment continues to grow very nicely.

We discussed the Cooperative Extension Service which has been the foundation of outreach for a Land Grant university. I want to remind you that the allocation of resources for Extension is fairly complex. It involves the federal government, state government, county government and because of everybody being challenged on the budget side, we now have another category that makes up about 20% of our budget. I am happy to report even with the complexity of these dollars coming in, we are in good shape budget wise including what we expect to be in the state budget with our two line items for Extension and OARDC. We did have some small cuts but in the scheme of things, we are very happy with those.

The results of that allocation of dollars are because of some major work by a lot of you and indeed President Gee. He is going out this week on his 44 county visit this summer, but that is a major impact on how we are treated in the state budget, them reaching out not only to

our stakeholders but that is noted by our representatives and senators in terms of that.

We also have a great spokesperson, advocate and lobbyist in Dr. Moser. I can share with you that everyone in the Ohio General Assembly knows him, has an appreciation for what he does, and we are being rewarded in this budget because of the work that he does there.

We are restructuring and re-tooling, if you will, the Extension Service. More collaboration, the need to refocus on our key programs, and when you talk about extension, you are talking about the combination of teaching, research and outreach, and so how do we deliver that to Ohioans is part of our new effort. It is coming along very nicely, but it has taken a lot of staff time, the work of a lot of folks to get that done.

We then reviewed some of the situations with our facilities in the college, and indeed I think I realized this morning that we need to have more contact with your committee, Ron. I think I can inspire you; there are some good things about that. Did you hear about breakfast? But when we look at our laboratories for the students, the Waterman Farm, all of the facilities at Don Scott, I can share with you that my engagement here goes back to 1984, I was on a committee to study the impact of lengthening the runways at Don Scott. My home happens to be in that flight pattern off of Bethel Road as well, so I have another interest, but having said that, the same issues that we were talking about this morning is what was on the agenda in 1984. The good and the bad of that is this, we have not been able to upgrade our facilities on an ongoing basis like we need to. We were always trying to anticipate what is going to happen, and what do we need to prepare for. So we have maintained a lot of our facilities in an agricultural description, with bailing wire and duct tape, and now we have reached a point in time where we need to have a vision and think about what we do with those facilities. They are very much a part of our academic outreach, part of student life, part of the rural/urban interface of our University, so critically important for us, and so Ron, we will be working with your committee. Judge Marbley, it has a lot of ties to Academic Affairs and Student Life, and certainly finance, in terms of how do you plan for and pay for all of these needed improvements, so Bobby we will talk to you as well, indeed we will talk with the entire Board as it is very much a part of our University strategy.

We did a quick review of compliance in agriculture that includes 320,000 4-H members who are part of our extended student body, and 30,000 volunteers that work with those youngsters. We have a lot of research in the college, certainly managing a very complex fiscal arrangement, as I described starting out as part of that. Today, animal care, both from a research and from how we instruct and share those academic opportunities with our students has taken on a new role, and then lastly as you heard yesterday and part of the consent agenda, talking about our presence internationally, or reaching out to do President Gee's goal of being a Land Grant to the world. A lot there and we are prepared to participate in the overall effort that we go forward with in compliance.

Lastly, as we anticipate this budget coming forward, we will tie that together with our refurbishing of the Wooster campus, and at our September meeting we will report to the Board on how we did, relative to risk management. The cooperation of the entire University in

working with the folks at Wooster, there are a lot of positive things to build off from the disaster that we had to deal with.

Dr. Cloyd:

I just want to make a comment about the Extension Service and a general thought, and it is to Dean Moser, we will be looking for some more interaction here. As we talk about wanting to be the economic engine of Ohio, I do not know a lot about sociology, but there is a background in another institution that I am aware of that has done some deep research that says that the most effective model that has been demonstrated in the United States to transfer knowledge to truly help in the application that leads to positive economic development is the agricultural extension services that the Land Grant institutions have done. The sociologists put this under the vernacular of diffusion theory which I do not claim to understand. I am glad in these tough economic times, we have been able to reestablish this because to me there is an issue that exists with a lot of people that think about how you can help the world today, to look at things like internet capability, fast time, which is all very good, but misses the point that you can only get with something like an extension service, where on one hand you have an extremely knowledgeable body, in this case understanding agriculture in a direct interface, in dialogue so that the conversation occurs in real time with the people who also have the problem in that are a so that you get a full understanding of the idea and then can really bring the right kind of targeted directed help. I think as we are moving down a path to where we want to find ways that we can better leverage the tremendous technical capabilities of this University, helping the state in a broad economic development context, we need to find ways that we can really incorporate the learnings and practices I believe of our Ag Extension Service, because I think it will just make us a lot more effective.

President Gee:

Interestingly enough, that was almost my speech, thank you very much. I just want to add one other thing, and that is the fact that it is an interesting time for us. The foundations of the University obviously go back to agriculture and the mechanical arts, and engineering, as we think about the University, we think about it in a very modern way, and the fact that agriculture and the land grant principles can be our most modern concept. The issue of agriculture extension is so enormously important but at the same time we have to think about it in this modern context. I will just say this to the Board, we often think about farmers out there plowing the fields and doing a variety of other things. I was recently on one of our great farms John Deere tractor and all I had to do is push a button, and it plowed everything, and I just sat there and listened to music. It is amazing how modern agriculture is and in many ways how much more modern it is than many of the other things we are doing. It is that notion of tradition and modernity which I think is really one of the driving forces of the new University. I really applaud our own folks for rethinking that, and Jack has very much been a leader in that, and obviously Bobby has been learned this for 20 years. We look to agriculture for our roots, and we look to agriculture for our future in so many ways.

Mr. Wexner:

Would you like to take us through the consent agenda?

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CONSENT AGENDA

President Gee:

Yes, I would. Mr. Chairman, I am pleased to take us through the consent agenda. Today we have a total of 19 resolutions on the consent agenda, including the amended personnel items to which the Judge spoke. We will be taking a separate vote on item number one; therefore we are seeking the approval of the following:

NAMING OF CT SCAN SUITE

Resolution No. 2011-82

In the JamesCare Comprehensive Breast Center, the OSUCCC - James: The Bohm Family Computed Tomography Scan Suite

Synopsis: The naming of the CT Scan Suite in the JamesCare Comprehensive Breast Center, located at 739 West Third Avenue on the Gowdy Field Development campus, the only comprehensive breast center of its kind in the Midwest.

WHEREAS the JamesCare Comprehensive Breast Center is part of the Medical Center Expansion Project (ProjectONE) campaign; and

WHEREAS Jean Clare and Friedrich Bohm have provided contributions to the Medical Center Expansion Project for the expansion of Ohio State's Comprehensive Cancer Center – James Cancer Hospital and Solove Research Institute; and

WHEREAS Jean Clare and Friedrich Bohm have provided significant contributions to the OSUCCC – James and Pelotonia;

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned CT Scan Suite in the JamesCare Comprehensive Breast Center be named The Bohm Family Computed Tomography Scan Suite.

NAMING OF ROOM 256 IN THE TECHNOLOGY LEARNING COMPLEX AT NEWTON HALL

Resolution No. 2011-83

In the Technology Learning Complex at Newton Hall, the College of Nursing: Dean Elizabeth R. Lenz Clinical Excellence Laboratory

Synopsis: The naming of the Room 256 in the Technology Learning Complex (TLC) at Newton Hall, located at 1585 Neil Avenue on the Columbus campus, is a state-of-the-art facility that combines specialty

laboratory features with virtual reality capability. Simulations in the TLC allow students to experience real-life, rapidly changing situations in the safety of a laboratory setting.

WHEREAS Newton Hall was dedicated for the College of Nursing to provide a space to advance nursing science and practice in order to improve the health of the people of Ohio and the global community; and

WHEREAS devoted friends of the College of Nursing, in honor of Dean Elizabeth R. Leenz's vision and leadership, have committed to provide contributions to the College of Nursing to the Technology Learning Complex Renovation Fund for support of the SIMULATION lab for students to apply knowledge in patient care:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Room 256 of the Technology Learning Complex in Newton Hall be named the Dean Elizabeth R. Leenz Clinical Excellence Laboratory.

NAMING OF THE MAMMOGRAPHY WAITING ROOM

Resolution No. 2011-84

**In the JamesCare Comprehensive Breast Center,
the OSUCCC - James:
The Anita and Michael Goldberg Rite Rug Mammography
Waiting Area**

Synopsis: The naming of the Mammography Waiting Room in the JamesCare Comprehensive Breast Center, located at 739 West Third Avenue on the Gowdy Field Development campus, is the only comprehensive breast center of its kind in the Midwest.

WHEREAS the JamesCare Comprehensive Breast Center is part of the Medical Center Expansion Project (ProjectONE) campaign; and

WHEREAS Anita and Michael Goldberg/Rite Rug have provided contributions to the Comprehensive Breast Health Center at the Dublin Innovation Park for the support of the Breast Center; and

WHEREAS Anita and Michael Goldberg/Rite Rug have provided significant contributions to the OSUCCC – James:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Mammography Waiting Room in the JamesCare Comprehensive Breast Center be named The Anita and Michael Goldberg Rite Rug Mammography Waiting Room.

**DEGREES AND CERTIFICATES
SUMMER QUARTER COMMENCEMENT**

Resolution No. 2011-85

Synopsis: Approval of Degrees and Certificates for summer quarter is proposed.

WHEREAS pursuant to paragraph (E) of rule 3335-1-06 of the Administrative Code, the Board has authority for the issuance of degrees and certificates; and

WHEREAS the faculties of the colleges and schools shall transmit, in accordance with rule 3335-9-29 of the Administrative Code, for approval by the Board of Trustees, the names of persons who have completed degree and certificate requirements:

NOW THEREFORE

BE IT RESOLVED, That the degrees and certificates be conferred on August 28, 2011, to those persons who have completed the requirements for their respective degrees and certificates and are recommended by the colleges and schools, and that the names of those persons awarded degrees and certificates be included in the minutes of this meeting.

AMENDED PERSONNEL ACTIONS

Resolution No. 2011-86

BE IT RESOLVED, That the personnel actions as recorded in the Personnel Budget Records of the University since the April 8, 2011, meeting of the Board, including the following Appointments, Reappointments, Appointments/Reappointments of Chairpersons/Director, Leave of Absence Without Salary, Professional Improvement Leaves, Professional Improvement Leave – Change in Dates, Professional Improvement Leave – Cancellation, Professional Improvement Leave – Change in Type of Leave, Emeritus Titles, Emeritus Titles – Change in Dates, and promotion, tenure and reappointments, be approved.

Appointments

Name: CHRISTOPHER J. BAKER*
Title: Professor and Ohio Research Scholar in Integrated Sensor Systems
College: Engineering
Term: June 1, 2011, through May 31, 2016

Name: DAVID BRAKKE*
Title: Professor (The Joe R. Engle Designated Chair in the History of Christianity)
College: Arts and Sciences
Effective: September 1, 2012, through August 31, 2017

Name: KENNETH K. CHAN
Title: Professor (Charles H. Kimberly Professorship in Pharmacy)

College: Pharmacy
Term: April 1, 2011, through March 31, 2014

Name: DAVID COHN
Title: Professor (The Gertrude Parker Heer Chair in Cancer Research)
Center/Institute: Comprehensive Cancer Center / The Arthur G. James Cancer Hospital and Richard J. Solove Research Institute
Term: July 1, 2011, through June 30, 2014

Name: BRIAN A. CUMMINGS*
Title: Vice President, Technology Commercialization
Office: Business and Finance
Effective: June 1, 2011

Name: RAMESH GANJU
Title: Professor (Ernest Scott, M.D., Endowed Professorship in Pathology)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: TIMOTHY A. GERBER
Title: Secretary of the University Senate
Office: Academic Affairs
Term: July 1, 2011, through June 30, 2014

Name: ANN K. HAMILTON
Title: Distinguished University Professor
Department: Art
Effective: July 1, 2011

Name: DAVID G. HORN
Title: Secretary
Office: Board of Trustees
Effective: July 1, 2011

Name: AHMET KAHRAMAN
Title: Professor (The Howard D. Winbigler Designated Professorship)
College: Engineering
Term: July 1, 2011, through June 30, 2016

Name: JACK D. KASEY
Title: Senior Vice President
Office: Administration and Planning
Term: June 1, 2011, through May 31, 2014

Name: RATTAN LAL
Title: Distinguished University Professor
School: Environment and Natural Resources
Effective: July 1, 2011

Name: PATRICK M. LLOYD*
Title: Dean
College: Dentistry
Term: August 1, 2011, through August 12, 2016

Name: KATHLEEN MCCUTCHEON*
Title: Vice President and Chief Human Resources Officer
Office: Human Resources
Effective: June 27, 2011

Name: BERNADETTE MELNYK*
Title: Dean
College: Nursing
Term: September 15, 2011, through August 12, 2016

Name: GREGORY M. NESS*
Title: Clinical Professor (The D.P. Snyder Designated Professorship in Oral Surgery)
College: Dentistry
Term: July 1, 2011, through June 30, 2016

Name: MICHAEL PAPADAKIS*
Title: Vice President and Treasurer
Office: Business and Finance
Term: June 13, 2011, through June 30, 2014

Name: MOHAMMED SAMIMY
Title: Professor (The John B. Nordholt Professorship in Mechanical Engineering or Metallurgical Engineering)
College: Engineering
Term: July 1, 2011, through June 30, 2016

Name: JOHN F. SHERIDAN
Title: Professor (The George C. Paffenbarger – Alumni Chair in Dental Research)
College: Dentistry
Term: July 1, 2011, through June 30, 2016

*New personnel to the University

Reappointments

Name: MARVIN T. BATTE
Title: Professor (The Fred N. VanBuren Professorship in Farm Management)
College: Food, Agricultural, and Environmental Sciences
Term: July 1, 2011, through June 30, 2012

Name: PHILIP F. BINKLEY
Title: Professor (The James Hay and Ruth Jansson Wilson Professorship in Cardiology)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: JACK A. BOULANT
Title: Professor (Fred A. Hitchcock Professorship in Environmental Physiology)
College: Medicine
Term: July 1, 2010, through June 30, 2015

Name: PHILIP T.K. DANIEL
Title: Professor (The William Ray and Marie Adamson Flesher Professor of Educational Administration)
College: Education and Human Ecology

Term: July 1, 2011, through June 30, 2016

Name: GERALD S. FRANKEL
Title: Professor (The Det Norske Veritas (DNV) Designated Chair in Materials Science and Engineering)
College: Engineering
Term: July 1, 2011, through June 30, 2013

Name: MICHAEL R. GREVER
Title: Professor (The Charles Austin Doan Chair of Medicine)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: RICHARD T. HART
Title: Professor (The Edgar C. Hendrickson Designated Chair in Biomedical Engineering)
College: Engineering
Term: July 1, 2011, through June 30, 2016

Name: JAY D. IAMS
Title: Professor (The Frederick P. Zuspan Chair in Obstetrics and Gynecology)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: CARL V. LEIER
Title: Professor (The James W. Overstreet Chair in Cardiology)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: ELIZABETH R. LENZ
Title: Dean
College: Nursing
Term: July 1, 2011, through September 14, 2011

Name: ALAN D. LETSON
Title: Clinical Professor (William H. Havener, M.D. Chair in Ophthalmology)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: MARIO J. MIRANDA
Title: Professor (Andersons Professorship of Agricultural Risk Management)
College: Food, Agricultural, and Environmental Sciences
Term: July 1, 2011, through June 30, 2012

Name: EHUD MENDEL
Title: Professor (The Justine Skestos Chair in Minimally Invasive Neurological Spinal Surgery)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: CHIA-HSIANG MENQ
Title: Professor (The Ralph W. Kurtz Chair in Mechanical Engineering)
College: Engineering
Term: July 1, 2011, through June 30, 2016

Name: W. JERRY MYSIW
Title: Associate Professor (The Bert C. Wiley, M.D., Chair in Physical Medicine and Rehabilitation)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: PATRICK S. OSMER
Title: Vice Provost for Graduate Studies and Dean of the Graduate School
Office/School: Academic Affairs/Graduate School
Term: July 1, 2011, through June 30, 2016

Name: UMIT A. OZGUNER
Title: Professor (The Transportation Research Center, Inc. Chair in Intelligent Transportation Systems)
College: Engineering
Term: July 1, 2011, through June 30, 2014

Name: MICHAEL F. PARA
Title: Professor (Frank E. and Mary W. Pomerene Professorship in the Prevention and Treatment of Infectious Diseases)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: MARK PARTRIDGE
Title: Professor (The C. William Swank Chair in Rural and Urban Policy)
College: Food, Agricultural, and Environmental Sciences
Term: July 1, 2011, through June 30, 2012

Name: WILLIAM S. PEASE
Title: Professor (The Dr. Ernest W. Johnson Professorship)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: ANN M. PENDLETON-JULLIAN
Title: Professor (The Walter H. Kidd Designated Professorship in the Knowlton School of Architecture)
College: Engineering
Term: July 1, 2011, through June 30, 2012

Name: JACK A. RALL
Title: Faculty Ombudsman
Office: Academic Affairs
Term: July 1, 2011, through June 30, 2012

Name: CYNTHIA J. ROBERTS
Title: Professor (The Martha G. and Milton Staub Chair for Research in Ophthalmology)
College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: THOMAS RYAN
Title: Professor (The John G. and Jeanne Bonnet McCoy Chair in The Ohio State University Heart Center)

College: Medicine
Term: July 1, 2011, through June 30, 2015

Name: IAN M. SHELDON
Title: Professor (Andersons Professorship of International Trade)
College: Food, Agricultural, and Environmental Sciences
Term: July 1, 2011, through June 30, 2012

Name: XIAODONG ZHANG
Title: Professor (Robert M. C. Ritchfield Professorship in Engineering)
College: Engineering
Term: July 1, 2011, through June 30, 2016

Appointments/Reappointments of Chairpersons/Director

BENJAMIN ACOSTA-HUGHES, Chair, Department of Greek and Latin, effective July 1, 2011, through June 30, 2015.

MEYER J. BENZAKEIN**, Chair, Department of Aviation, effective April 1, 2011, through June 30, 2011.

MICHAEL B. CADWELL, Director, Knowlton School of Architecture, effective July 1, 2011, through June 30, 2012.

RICHARD K. H. ERRMANN, Chair, Department of Political Science, effective July 1, 2011, through June 30, 2015.

JULIA L. HIGLE**, Chair, Department of Integrated Systems Engineering, effective July 1, 2011, through June 30, 2012.

LAURENCE V. MADDEN**, Interim Chair, Department of Plant Pathology, effective July 1, 2011, through August 18, 2011.

MICHAEL E. MANGINO**, Interim Chair, Department of Food Science and Technology, effective July 1, 2011, through August 15, 2011.

TERRY L. NIBLACK, Chair, Department of Plant Pathology, effective August 16, 2011, through June 30, 2015.

LARRY S. SCHLESINGER, Chair, Department of Microbial Infection and Immunity, effective July 1, 2011, through June 30, 2015.

**reappointment

Leaves of Absence Without Salary

HASSAN Y. ALY, Professor, Department of Economics – Marion, effective June 1, 2011, through June 30, 2011, for personal reasons.

JOHN C. PER SONS, Associate Professor, Department of Finance, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012, for personal reasons.

AKOS SERESS, Professor, Department of Mathematics, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012, to complete an Australian Professorial Fellowship at the University of Western Australia.

FANGYANG ZHENG, Professor, Department of Mathematics, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012, to work at the Center for Mathematical Sciences, Zhejiang University, Hangzhou China.

Professional Improvement Leaves

LOREN E. BABCOCK, Professor, School of Earth Sciences, effective Autumn Quarter 2011 and Winter Quarter 2012.

ANNE L. BEATTY, Professor, Department of Accounting and Management Information Systems, effective Winter Quarter and Spring Quarter 2012.

JAMES W. COGDELL, Professor, Department of Mathematics, effective Winter Quarter 2012.

FRANK C. DE LUCIA, Professor, Department of Physics, effective Winter Quarter and Spring Quarter 2012.

TERRY L. GUSTAFSON, Professor, Department of Chemistry, effective Winter Quarter and Spring Quarter 2012.

SUZANNE B. HARING, Professor, Department of Human Development and Family Science, effective Autumn Quarter 2011 and Winter Quarter 2012.

PATRICIA A. LATHER, Professor, School of Educational Policy and Leadership, effective Winter Quarter and Spring Quarter 2012.

JEFFREY D. MCNEAL, Professor, Department of Mathematics, effective Autumn Quarter 2011.

MARIO J. MIRANDA, Professor, Department of Agricultural, Environmental, and Development Economics, effective Autumn Quarter 2011 and Winter Quarter 2012.

RATNASINGHAM SOORYAKUMAR, Professor, Department of Physics, effective Winter Quarter and Spring Quarter 2012.

GARY STEIGMAN, Professor, Department of Physics, effective Autumn Quarter 2011 and Winter Quarter 2012.

BRIAN L. WINER, Professor, Department of Physics, effective Winter Quarter and Spring Quarter 2012.

IRINA ARTSIMOVITCH, Associate Professor, Department of Microbiology, effective Winter Quarter and Spring Quarter 2012.

TREVOR L. BROWN, Associate Professor, Glenn School of Public Affairs, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012.

RON EMOFF, Associate Professor, School of Music (Newark), effective Autumn Quarter 2011 and Winter Quarter 2012.

DIANA B. ERC HICK, Associate Professor, School of Teaching and Learning (Newark), effective Autumn Quarter, 2011 and Winter Quarter 2012.

PETER M. HE NNEN, Associate Professor, Department of Sociology (Newark), effective Winter Quarter and Spring Quarter 2012.

ROBERT A. KLIPS, Associate Professor, Department of Evolution, Ecology, and Organismal Biology (Marion), effective Autumn Quarter 2011 and Winter Quarter 2012.

KENNETH D. KOENIG, Associate Professor, Department of Mathematics, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012.

ZUCAI SUO, Associate Professor, Department of Biochemistry, effective Autumn Quarter 2011 and Winter Quarter 2012.

Professional Improvement Leave – Change in dates

IRFAN NOORUDDIN, Associate Professor, Department of Political Science, change from Autumn Quarter 2011 and Winter Quarter 2012, to Winter Quarter and Spring Quarter 2012.

Professional Improvement Leave – Cancellation

RICHARD E. TORRANCE, Associate Professor, Department of East Asian Languages and Literatures, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012.

Professional Improvement Leave – Change in Type of Leave

JOHN C. PER SONS, Associate Professor, Department of Finance, effective Autumn Quarter 2011, Winter Quarter and Spring Quarter 2012, change from Professional Improvement Leave to Leave of Absence Without Salary.

Emeritus Titles

MICHAEL BRAUNSTEIN, College of Law, with the title Professor Emeritus, effective July 1, 2011.

MICHAEL W. BROWNE, Department of Psychology, with the title Professor Emeritus, effective July 1, 2011.

HENRY R. BUSBY JR., Department of Mechanical and Aerospace Engineering, with the title Professor Emeritus, effective June 1, 2011.

LEANDRO CORDERO, Department of Pediatrics, with the title Professor Emeritus, effective July 1, 2011.

STEPHEN F. DALE, Department of History, with the title Professor Emeritus, effective July 1, 2011.

ANGELA M. DEAN, Department of Statistics, with the title Professor Emeritus, effective July 1, 2011.

CAROLE K. FINKE, Department of History, with the title Professor Emeritus, effective July 1, 2011.

BELTON M. F. LEISHER, Department of Economics, with the title Professor Emeritus, effective July 1, 2011.

GERALD S. GREENBERG, University Libraries, with the title Professor Emeritus, effective June 1, 2011.

GARY L. KINZEL, Department of Mechanical and Aerospace Engineering, with the title Professor Emeritus, effective July 1, 2011.

CHARLES A. KLEIN, Department of Electrical and Computer Engineering, with the title Professor Emeritus, effective July 1, 2011.

R. WILLIAM LIDDLE, Department of Political Science, with the title Professor Emeritus, effective July 1, 2011.

STEPHEN A. MCCAFFERTY, Department of Economics, with the title Professor Emeritus, effective July 1, 2011.

JEREDITH J. MERRIN, Department of English, with the title Professor Emeritus, effective July 1, 2011.

DAVID B. MIN, Department of Food Science and Technology, with the title Professor Emeritus, effective July 1, 2011.

DOUGLAS T. OWENS, School of Teaching and Learning, with the title Professor Emeritus, effective July 1, 2011.

KAREN R. PEELER, School of Music, with the title Professor Emeritus, effective July 1, 2011.

DWIGHT A. POWELL, Department of Pediatrics, with the title Professor Emeritus, effective July 1, 2011.

DAVID SCHMEIDLER, Department of Economics, with the title Professor Emeritus, effective July 1, 2011.

PAUL W. SCIULLI, Department of Anthropology, with the title Professor Emeritus, effective July 1, 2011.

KRISTEN SELLGREN, Department of Astronomy, with the title Professor Emeritus, effective October 1, 2011.

KAZIMIERZ M. SLOMCZYNSKI, Department of Sociology, with the title Professor Emeritus, effective October 1, 2011.

WALTER R. THRELFALL, Department of Veterinary Clinical Sciences, with the title Professor Emeritus, effective June 1, 2011.

HERBERT F. WEISBERG, Department of Political Science, with the title Professor Emeritus, effective July 1, 2011.

STEPHEN YURKOVICH, Department of Electrical and Computer Engineering, with the title Professor Emeritus, effective June 1, 2011.

CHRISTIAN K. ZACHER, Department of English, with the title Professor Emeritus, effective July 1, 2011.

BENNETT D. BAACK, Department of Economics, with the title Associate Professor Emeritus, effective July 1, 2011.

JAMES E. CHRISTENSEN, School of Environment and Natural Resources, with the title Associate Professor Emeritus, effective July 1, 2011.

REBECCA J. CROPPER, Ohio State University Extension, with the title Associate Professor Emeritus, effective September 1, 2011.

TIMOTHY J. CURRY, Department of Sociology, with the title Associate Professor Emeritus, effective July 1, 2011.

MATTHEW E. DANGEL, Department of Ophthalmology, with the title Associate Professor Emeritus, effective July 1, 2011.

VICTORIA L. ELFRINK, College of Nursing, with the title Clinical Associate Professor Emeritus, effective June 1, 2011.

CHAD I. FRIEDMAN, Department of Obstetrics and Gynecology, with the title Clinical Associate Professor Emeritus, effective July 1, 2011.

DONALD G. KASTEN, Department of Electrical and Computer Engineering, with the title Associate Professor Emeritus, effective July 1, 2011.

DAVID A. MANGIONE, Ohio State University Extension, with the title Associate Professor Emeritus, effective July 1, 2011.

C. DENNIS MINAHEN, Department of French and Italian, with the title Associate Professor Emeritus, effective July 1, 2011.

EDWARD S. STERLING, College of Dentistry, with the title Associate Professor Emeritus, effective June 1, 2011.

KAMRAN BARIN, Department of Otolaryngology, with the title Assistant Professor Emeritus, effective July 1, 2011.

DANIEL L. FROBOSE, Ohio State University Extension, with the title Assistant Professor Emeritus, effective September 1, 2011.

GREGORY P. GORDON, Agricultural Technical Institute, with the title Assistant Professor Emeritus, effective June 1, 2011.

WILLIAM T. GRUNKENMEYER, Ohio State University Extension, with the title Assistant Professor Emeritus, effective July 1, 2011.

KATHRYN C. PEPPEL, Ohio State University Extension, with the title Assistant Professor Emeritus, effective June 1, 2011.

MARISA B. WARRIX, Ohio State University Extension, with the title Assistant Professor Emeritus, effective June 1, 2011.

Emeritus Titles – Change in Date

THOMAS L. BEAN, Department of Food, Agricultural and Biological Engineering, with the title Professor Emeritus, effective date changed from July 1, 2011 to April 1, 2011.

Promotions, Tenure, and Reappointments

**COLLEGE OF THE ARTS AND SCIENCES
DIVISION OF ARTS AND HUMANITIES**

PROMOTION TO PROFESSOR

Costigan, Lucia, Spanish & Portuguese, effective October 1, 2011
Donoghue, Frank, English, effective October 1, 2011
Emoff, Ron, School of Music, Newark, effective October 1, 2011
Hammermeister, Kai, Germanic Languages and Literatures, effective
October 1, 2011
Hesford, Wendy, English, effective October 1, 2011
Myers, Linda, African-American & African Studies, effective
October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Barchiesi, Franco, African-American & African Studies, effective
October 1, 2011
Blake, Stanley, History, Lima, effective October 1, 2011
Brown, Stephanie, English, Newark, effective October 1, 2011
Callahan, Cynthia, English, Mansfield, effective October 1, 2011
Del Sarto, Ana, Spanish & Portuguese, effective October 1, 2011
Fahey, Joseph, Theatre, Mansfield, effective October 1, 2011
Farmer, Alan, English, effective October 1, 2011
Fosler-Lussier, Danielle, School of Music, effective October 1, 2011
Fox, Amanda, Theatre, effective October 1, 2011
Hawkins, Thomas, Greek & Latin, effective October 1, 2011
Heng, Derek, History, Marion, effective October 1, 2011
Hughes, Robert, English, Newark, effective October 1, 2011
Jani, Pranav, English, effective October 1, 2011
Keating, Christine, Women's Gender and Sexuality Studies, effective
October 1, 2011
Kinney, Daryl, School of Music effective October 1, 2011
Lockett, Leslie, English, effective October 1, 2011
McCorkle Jr., Warren, English, Marion, effective October 1, 2011
Mitchell, Koritha, English, effective October 1, 2011
Parrott, Janet, Theatre, effective October 1, 2011
Ponce, Martin, English, effective October 1, 2011
White, Michael, Linguistics, effective October 1, 2011

DIVISION OF NATURAL AND MATHEMATICAL SCIENCES

PROMOTION TO PROFESSOR

Artsimovitch, Irina, Microbiology, effective October 1, 2011
Bao, Lei, Physics, effective October 1, 2011
Jeschonnek, Sabine, Physics, Lima, effective October 1, 2011
Marschall, Elizabeth, Evolution, Ecology and Organismal Biology,
effective October 1, 2011
McEwan, Lee, Mathematics, Mansfield, effective October 1, 2011
Saltzman, Matthew, School of Earth Sciences, effective October 1, 2011
Shah, Nimish, Mathematics, effective July 1, 2011
Somers, David, Plant Cellular & Molecular Biology, effective
October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Best, Janet, Mathematics, effective October 1, 2011
Caibar, Mirel, Mathematics, Mansfield, effective October 1, 2011
Costin, Rodica, Mathematics, effective October 1, 2011
Fisk, Harold, Molecular Genetics, effective October 1, 2011

Hamel, Patrice, Plant Cellular & Molecular Biology, effective October 1, 2011
Hans, Christopher, Statistics, effective October 1, 2011
Heckler, Andrew, Physics, effective October 1, 2011
Herbert, John, Chemistry, effective October 1, 2011
Hunter, John, Evolution, Ecology and Organismal Biology, Newark, effective October 1, 2011
Jaroniec, Christopher, Chemistry, effective October 1, 2011
Johnson, Jennifer, Astronomy, effective October 1, 2011
Maharry, John, Mathematics, Marion, effective October 1, 2011
Martini, Louis Paul, Astronomy, effective October 1, 2011
Panero, Wendy, School of Earth Sciences, effective October 1, 2011
Shi, Tao, Statistics, effective October 1, 2011
Thompson, Todd, Astronomy, effective October 1, 2011
Wu, Zhengrong, Biochemistry, effective October 1, 2011
Wu, Yiyi, Chemistry, effective October 1, 2011
Yau, Donald, Mathematics, Newark, effective October 1, 2011

DIVISION OF SOCIAL & BEHAVIORAL SCIENCES

PROMOTION TO PROFESSOR

Bellair, Paul, Sociology, effective October 1, 2011
Cooksey, Elizabeth, Sociology, effective October 1, 2011
Guatelli-Steinberg, Debra, Anthropology, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Ahlqvist, Karl, Geography, effective October 1, 2011
Braumoeller, Bear, Political Science, effective October 1, 2011
Cook, Robert, Anthropology, Newark, effective October 1, 2011
Daddis, Christopher, Psychology, Marion, effective October 1, 2011
Edwards, Michael, Psychology, effective October 1, 2011
MacGilvray, Eric, Political Science, effective October 1, 2011
Roup, Christina, Speech & Hearing Science, effective October 1, 2011
Strunk, Daniel, Psychology, effective October 1, 2011
Wagner, Laura, Psychology, effective October 1, 2011
Wainwright, Joel, Geography, effective October 1, 2011

TENURE [AT THE CURRENT RANK OF ASSOCIATE PROFESSOR]

Dekay, Michael, Psychology, effective October 1, 2011

COLLEGE OF DENTISTRY

PROMOTION TO PROFESSOR

Clelland, Nancy, effective October 1, 2011

COLLEGE OF DENTISTRY REGULAR CLINICAL

REAPPOINTMENT

Bauchmoyer, Susan, effective October 1, 2012
Chien, Hua-Hong, effective October 1, 2012
Fischbach, Henry, effective October 1, 2012
Mendel, Deborah, effective October 1, 2012
Mohammad, Abdel, effective October 1, 2012
Moore, Wendy, effective October 1, 2012
Rashid, Robert, effective October 1, 2012
Soller, Hilary, effective October 1, 2012

COLLEGE OF EDUCATION AND HUMAN ECOLOGY

PROMOTION TO PROFESSOR

Clark, Caroline, School of Teaching and Learning, effective
October 1, 2011

D'Agostino, Jerome, School of Educational Policy and Leadership,
effective October 1, 2011

Edmiston, Brian, School of Teaching and Learning, effective
October 1, 2011

O'Connell, Ann, School of Educational Policy and Leadership, effective
October 1, 2011

Wilkinson, Ian, School of Teaching and Learning, effective
October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Allen, Ann, School of Educational Policy and Leadership, effective
October 1, 2011

Gallant, Dorinda, School of Educational Policy and Leadership, effective
October 1, 2011

Konrad, Moira, School of Physical Activity & Educational Services,
effective October 1, 2011

Loibl, Cäezilia, Consumer Sciences, effective October 1, 2011

Malone, Helen, School of Physical Activity & Educational Services,
effective October 1, 2011

Scharff, Robert, Consumer Sciences, effective October 1, 2011

TENURE [AT THE CURRENT RANK OF ASSOCIATE PROFESSOR]

Bonomi, Amy, Human Development and Family Science, effective
October 1, 2011

Miller, Carla, Human Nutrition, effective October 1, 2011

COLLEGE OF ENGINEERING

PROMOTION TO PROFESSOR

Dapino, Marcelo, Mechanical and Aerospace Engineering, effective
October 1, 2011

Evans-Cowley, Jennifer, Knowlton School of Architecture, effective
October 1, 2011

Potter, Lee, Electrical and Computer Engineering, effective
October 1, 2011

Teixeira, Fernando, Electrical and Computer Engineering, effective
October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Belkin, Mikhail, Computer Science and Engineering, effective
October 1, 2011

Lenhart, John, Civil and Environmental Engineering and Geodetic
Science, effective October 1, 2011

Reano, Ronald, Electrical and Computer Engineering, effective
October 1, 2011

Sun, Xiaodong, Mechanical and Aerospace Engineering, effective
October 1, 2011

Wang, Yusu, Computer Science and Engineering, effective
October 1, 2011

Winter, Jessica, Chemical and Biomolecular Engineering, effective
October 1, 2011

Xu, Ronald, Biomedical Engineering, effective October 1, 2011

MAX M. FISHER COLLEGE OF BUSINESS

PROMOTION TO PROFESSOR

Minton, Bernadette, Finance, effective October 1, 2011

**MAX M. FISHER COLLEGE OF BUSINESS
REGULAR CLINICAL**

PROMOTION TO ASSOCIATE PROFESSOR R-CLINICAL AND
REAPPOINTMENT

Inks Jr., Lawrence, Management and Human Resources, effective
June 1, 2011 and October 1, 2011

**COLLEGE OF FOOD, AGRICULTURAL &
ENVIRONMENTAL SCIENCES**

PROMOTION TO PROFESSOR

Balasubramaniam, V.M, Food Science and Technology, effective
October 1, 2011

Boyles, Stephen, Animal Sciences, effective October 1, 2011

Koontz, Tomas, School of Environment & Natural Resources, effective
October 1, 2011

Moeller, John, Animal Sciences, effective October 1, 2011

Whittington, Melena, Human and Community Resource Development,
effective October 1, 2011

Zerby, Henry, Animal Sciences, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Arnold, John, ATI, effective October 1, 2011

Cochran, Graham, OSU Extension County Operations, effective
October 1, 2011

Lyvers-Peffer, Pasha, Animal Sciences, effective October 1, 2011

Marrison, David, OSU Extension County Operations, effective
October 1, 2011

Sam, Abdoul, Agricultural, Environmental and Development Economics,
effective October 1, 2011

Sundermeier, Alan, OSU Extension County Operations, effective
October 1, 2011

Zimmer, Bruce, OSU Extension County Operations, effective
October 1, 2011

**COLLEGE OF FOOD, AGRICULTURAL & ENVIRONMENTAL
SCIENCES REGULAR RESEARCH**

PROMOTION TO RESEARCH PROFESSOR

Fluharty, Francis, Animal Sciences, October 1, 2011

COLLEGE OF LAW

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Rose, Gary Paul, effective August 16, 2011

COLLEGE OF MEDICINE

PROMOTION TO PROFESSOR

Leone, Gustavo, Molecular Virology, Immunology and Medical Genetics,
effective October 1, 2011

Miser, William, Family Medicine, effective October 1, 2011

Raman, Subha, Internal Medicine, effective October 1, 2011

Simonetti, Orlando, Internal Medicine, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Askwith, Candice, Neuroscience, effective October 1, 2011
Bekaii-Saab, Tanios, Internal Medicine, effective October 1, 2011
Chandler, Dawn, Pediatrics, effective October 1, 2011
Hall, Nathan, Radiology, effective October 1, 2011
McDougle, Leon, Family Medicine, effective October 1, 2011
McKenzie, Lara Beth, Pediatrics, effective October 1, 2011
Moffatt-Bruce, Susan, Surgery, effective October 1, 2011
Partida-Sanchez, Santiago, Pediatrics, effective October 1, 2011
Reynolds, Brady, Pediatrics, effective October 1, 2011
Toland, Amanda, Molecular Virology, Immunology and Medical Genetics,
effective October 1, 2011
Villamena, Frederick, Pharmacology, effective October 1, 2011
Wexler, Randell, Family Medicine, effective October 1, 2011
Yang, Jing, Pediatrics, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITHOUT TENURE

Sai-Sudhakar, Chittoor, Surgery, effective October 1, 2011

**COLLEGE OF MEDICINE
REGULAR CLINICAL**

PROMOTION TO PROFESSOR-CLINICAL

Crandall, Wallace, Pediatrics, effective October 1, 2011
de los Reyes, Emily, Pediatrics, effective October 1, 2011
Higgins, Gloria, Pediatrics, effective October 1, 2011
Mousa, Hayat, Pediatrics, effective October 1, 2011

PROMOTION TO PROFESSOR-CLINICAL AND REAPPOINTMENT

Galantowicz, Mark, Surgery, effective October 1, 2011 and
October 1, 2012
Lynn, Deborah, Neurology, effective October 1, 2011 and
October 1, 2012
Weiss, Raul, Internal Medicine, effective October 1, 2011 and
October 1, 2012

REAPPOINTMENT

Agrawal, Punit, Neurology, effective October 1, 2012
Andritsos, Michael, Anesthesiology, effective October 1, 2012
Arbona, Fernando, Anesthesiology, effective October 1, 2011
Bannerman, Tammy, Pathology, effective October 1, 2012
Baughcum, Amy, Pediatrics, effective October 1, 2012
Benson, Betsey, Psychiatry, effective October 1, 2012
Berlan, Elise, Pediatrics, effective October 1, 2012
Bhatt, Nitin, Internal Medicine, effective October 1, 2012
Bodin, Steven, Pediatrics, effective October 1, 2012

Clutter, Jill, School of Allied Medical Professions, effective
October 1, 2012
Cohen, Daniel, Pediatrics, effective October 1, 2012
Cook, Stephanie, Emergency Medicine, effective October 1, 2012
Dalton, Ryan, Anesthesiology, effective October 1, 2011
Daoud, Emile, Internal Medicine, effective October 1, 2012
Dimitrova, Galina, Anesthesiology, effective October 1, 2011
Evans, Cynthia, Obstetrics & Gynecology, effective October 1, 2012
Franco, Veronica, Internal Medicine, effective October 1, 2012
Freimer, Miriam, Neurology, effective October 1, 2012
Fugate, Lisa, Physical Medicine and Rehabilitation, effective

October 1, 2012

Gafford, Ellin, Internal Medicine, effective October 1, 2012
Gandhi, Bela, Psychiatry, effective October 1, 2012
Groce, Jeffery, Internal Medicine, effective October 1, 2012
Gutmann, Rebecca, Anesthesiology, effective October 1, 2011
Hamilton III, Charles, Anesthesiology, effective October 1, 2011
Hanje, Adam, Internal Medicine, effective October 1, 2012
Harzman, Alan, Surgery, effective October 1, 2012
Henwood-Finley, Maria, Pediatrics, effective October 1, 2012
Hicks, William, Internal Medicine, effective October 1, 2012
Highley, James, Anesthesiology, effective October 1, 2011
Hummel, John, Internal Medicine, effective October 1, 2012
Iwenofu, Obiajulu, Pathology, effective October 1, 2012
Janicki, Todd, Internal Medicine, effective October 1, 2012
Kasick, David, Psychiatry, effective October 1, 2012
Kataki, Maria, Neurology, effective October 1, 2012
Khabiri, Babak, Anesthesiology, effective October 1, 2011
Kirkpatrick, Robert, Internal Medicine, effective October 1, 2012
Kman, Nicholas, Emergency Medicine, effective October 1, 2012
Knepel, Sheri, Emergency Medicine, effective October 1, 2012
Kothari, Deven, Anesthesiology, effective October 1, 2012
Kover, Alan, Anesthesiology, effective October 1, 2011
Kuntz, Kristin, Psychiatry, effective October 1, 2012
Larry, John, Internal Medicine, effective October 1, 2012
Lawson, Victoria, Neurology, effective October 1, 2012
Layman, Rachel, Internal Medicine, effective October 1, 2012
Levin, Douglas, Internal Medicine, effective October 1, 2012
Li, Lin, Anesthesiology, effective October 1, 2011
Lindsey, David, Surgery, effective October 1, 2012
Lloyd, Eric, Pediatrics, effective October 1, 2012
Logan, Kelsey, Internal Medicine, effective October 1, 2012
Lowery, Deborah, Anesthesiology, effective October 1, 2012
Lteif, Ghada, Psychiatry, effective October 1, 2012
Lumbley, Joshua, Anesthesiology, effective October 1, 2012
Maher, William, Internal Medicine, effective October 1, 2012
Mani, Matharbootham, Anesthesiology, effective October 1, 2011
Massick, Susan, Internal Medicine, effective October 1, 2012
Mayerson, Joel, Orthopaedics, effective October 1, 2012
McCallister, Jennifer, Internal Medicine, effective October 1, 2012
McIlroy, Mary, Pediatrics, effective October 1, 2012
Mehta, Laxmi, Internal Medicine, effective October 1, 2012
Merryman, Scott, Family Medicine, effective October 1, 2012
Monk III, J Paul, Internal Medicine, effective October 1, 2012
Monson, Erik, Orthopaedics, effective October 1, 2012
Moore, Stephany, Internal Medicine, effective October 1, 2012
Moran, Kenneth, Anesthesiology, effective October 1, 2011
Needleman, Bradley, Surgery, effective October 1, 2012
Norton, John, Anesthesiology, effective October 1, 2011
Norton, Kavitha, Internal Medicine, effective October 1, 2012
Olshefski, Randal, Pediatrics, effective October 1, 2012
Orsinelli, David, Internal Medicine, effective October 1, 2012
Pakalnis, Ann, Pediatrics, effective October 1, 2012
Perez, William, Anesthesiology, effective October 1, 2011
Pfeil, Sheryl, Internal Medicine, effective October 1, 2012
Punati, Jaya, Pediatrics, effective October 1, 2012
Reber, Kristina, Pediatrics, effective October 1, 2012
Ristev, Sonia, Anesthesiology, effective October 1, 2012
Rogers, Barbara, Anesthesiology, effective October 1, 2011
Rogoski, John, Anesthesiology, effective October 1, 2011

Rohl, Jacqueline, Obstetrics & Gynecology, effective October 1, 2012
Rose, Jeffrey, Internal Medicine, effective October 1, 2012
Rowland, Daniel, Pediatrics, effective October 1, 2012
Satoskar, Anjali, Pathology, effective October 1, 2012
Sergakis, Georgianna, School of Allied Medical Professions, effective October 1, 2012
Severyn, Steven, Anesthesiology, effective October 1, 2011
Shana' ah, Arwa, Pathology, effective October 1, 2012
Singh, Neeraj, Internal Medicine, effective October 1, 2012
Slone, Hasel, Radiology, effective October 1, 2012
Smith Jr., Stephen, Otolaryngology, effective October 1, 2012
Souza, Sergio, Anesthesiology, effective October 1, 2011
Speas, Gaylynn, Anesthesiology, effective October 1, 2011
Suarez, Adrian, Pathology, effective October 1, 2012
Swain, Anshuman, Anesthesiology, effective October 1, 2012
Swan, Joseph, Anesthesiology, effective October 1, 2011
Szabo, Martha, Anesthesiology, effective October 1, 2012
Thackeray, Jonathan, Pediatrics, effective October 1, 2012
Traetow, Wayne, Anesthesiology, effective October 1, 2011
Trout, Wayne, Obstetrics & Gynecology, effective October 1, 2012
Turner, Katja, Anesthesiology, effective October 1, 2011
Virk, Subhdeep, Psychiatry, effective October 1, 2012
Walker, Jon, Internal Medicine, effective October 1, 2012
Werman, Howard, Emergency Medicine, effective October 1, 2012
Werner, Joseph, Anesthesiology, effective October 1, 2012
Westman, Judith, Internal Medicine, effective October 1, 2012
Yablok, David, Anesthesiology, effective October 1, 2011
Yee, Lisa, Surgery, effective October 1, 2012

PROMOTION TO ASSOCIATE PROFESSOR-CLINICAL AND REAPPOINTMENT

Bishop, Julie, Orthopaedics, effective October 1, 2011 and October 1, 2012
Cua, Clifford, Pediatrics, effective October 1, 2011 and October 1, 2012
Hasan, Ayesha, Internal Medicine, effective October 1, 2011 and October 1, 2012
Lozanski, Gerard, Pathology, effective October 1, 2011 and October 1, 2012
Prasad, Vinay, Pathology, effective October 1, 2011 and October 1, 2012
Thomas, Andrew, Internal Medicine, effective October 1, 2011 and October 1, 2012

PROMOTION TO ASSOCIATE PROFESSOR-CLINICAL

Agnese, Doreen, Surgery, effective October 1, 2011
Borchers Jr., James, Family Medicine, effective October 1, 2011
Erwin, Elizabeth, Pediatrics, effective October 1, 2011
Hunt, Garrett, Pediatrics, effective October 1, 2011
Klatt, Maryanna, School of Allied Medical Professions, effective October 1, 2011
Moseley, Mark, Emergency Medicine, effective October 1, 2011
Patel, Hiren, Pediatrics, effective October 1, 2011

**COLLEGE OF MEDICINE
REGULAR RESEARCH TRACK**

REAPPOINTMENT

Jacob, Naduparambil, Radiation Oncology, effective October 1, 2012
Johnson, Amy, Internal Medicine, effective October 1, 2012

Lucas, David, Internal Medicine, effective October 1, 2012
Piper, Melissa, Internal Medicine, effective October 1, 2012
Saji, Motoyasu, Internal Medicine, effective October 1, 2012

**COLLEGE OF NURSING
REGULAR CLINICAL**

PROMOTION TO PROFESSOR-CLINICAL AND REAPPOINTMENT

Bauldoff, Gerene, effective October 1, 2011 and October 1, 2012

COLLEGE OF OPTOMETRY

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Walline, Jeffrey, effective October 1, 2011

COLLEGE OF PHARMACY

PROMOTION TO PROFESSOR

Kvaratskhelia, Mamuka, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Carcache de Blanco, Esperanza, effective October 1, 2011

Li, Chenglong, effective October 1, 2011

**COLLEGE OF PHARMACY
REGULAR CLINICAL**

REAPPOINTMENT

Bennett, Marialice, effective October 1, 2012

Brackett, Carolyn, effective October 1, 2012

PROMOTION TO ASSOCIATE PROFESSOR-CLINICAL

Rodis, Jennifer, effective October 1, 2011

**COLLEGE OF PHARMACY
REGULAR RESEARCH**

REAPPOINTMENT

Lacombe, Veronique, effective October 1, 2012

**COLLEGE OF PUBLIC HEALTH
REGULAR CLINICAL**

PROMOTION TO ASSOCIATE PROFESSOR-CLINICAL

Crawford, John, effective October 1, 2011

COLLEGE OF SOCIAL WORK

PROMOTION TO PROFESSOR

Anderson-Butcher, Dawn, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Dabelko-Schoeny, Holly, effective October 1, 2011

Davis, Tamara, effective October 1, 2011

UNIVERSITY LIBRARIES

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Black, Elizabeth, effective October 1, 2011

Strader, Rockelle, effective October 1, 2011

COLLEGE OF VETERINARY MEDICINE

PROMOTION TO PROFESSOR

Bednarski, Richard, Veterinary Clinical Sciences, effective
October 1, 2011

Gebreyes, Wondwossen, Veterinary Preventive Medicine, effective
October 1, 2011

Hillier, Andrew, Veterinary Clinical Sciences, effective October 1, 2011

Johnson, Susan, Veterinary Clinical Sciences, effective October 1, 2011

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Lee, Chang Won, Veterinary Preventive Medicine, effective
October 1, 2011

Lord, Linda, Veterinary Preventive Medicine, effective October 1, 2011

COLLEGE OF VETERINARY MEDICINE REGULAR CLINICAL

PROMOTION TO PROFESSOR-CLINICAL

Metzler, Anne, Veterinary Clinical Sciences, effective October 1, 2011

REAPPOINTMENT

Cooper, Edward, Veterinary Clinical Sciences, effective October 1, 2012

Green, Eric, Veterinary Clinical Sciences, effective October 1, 2012

La Perle, Krista, Veterinary Biosciences, effective October 1, 2012

Niehaus, Andrew, Veterinary Clinical Sciences, effective October 1, 2012

Premanandan, Christopher, Veterinary Biosciences, effective
October 1, 2012

RESOLUTIONS IN MEMORIAM

Resolution No. 2011-87

Betty J. Fonner

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on April 2, 2011, of Betty Jane Fonner, Associate Professor Emeritus in the Ohio State University Extension.

Miss Fonner was born in March 1917 in Middlebourne, West Virginia. She earned her Bachelor of Science degree in home economics 1939 from West Virginia University and a Master of Arts degree in community leadership education in 1956 from Columbia University.

Betty began her Extension career in Ohio in 1945 as the home demonstration agent in Washington County. Thirteen years later, she was promoted to the position of county extension agent - home economics. She worked in Washington County for her entire career and retired in 1979.

Professor Fonner's work with clothing, home management, and nutrition projects; workshops; and publications proved that she was a truly dedicated teacher for Extension clientele throughout the state. She wrote numerous guides and bulletins as needed for her teaching to supplement educational bulletins from the USDA and Extension. She was a member of and served on committees of several professional organizations. She

received the Distinguished Service Award from the National Association of Extension Home Economists.

On behalf of the University community, the Board of Trustees expresses to the family of Associate Professor Emeritus Betty J. Fonner its deepest sympathy and sense of understanding of their loss. It was directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to her family as an expression of the Board's heartfelt sympathy.

John W. Nelson

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on April 12, 2011, of John W. Nelson, Professor Emeritus in the College of Pharmacy.

Professor Nelson held a Bachelor of Science degree from Purdue University and a Master of Science degree in pharmacology from the University of Georgia. In 1945 he received a Ph.D. degree in pharmacology from Purdue, the first to be awarded at the university. He worked for Eli Lilly for a brief time in 1939 before serving as an assistant professor at the University of Georgia from 1940-44. Upon completion of his doctorate he taught at Oregon State as an associate professor for two years.

Professor Nelson taught pharmacognosy when he joined The Ohio State University faculty in 1947, but soon he was head of the newly established pharmacology program in the College. The program and curriculum he developed became a model for five-year Bachelor of Science in Pharmacy degree programs across the country. From 1964-67, Professor Nelson served as the day-to-day head for the construction of the new pharmacy building, now known as Lloyd M. Parks Hall. Professor Nelson developed and taught the first campus-wide course on drug abuse, Pharmacy 200. He retired from Ohio State in 1977.

Among the many honors he received was recognition in World Who's Who of Science and the receipt of a Distinguished Service Award from Ohio State. He authored over 50 publications in pharmacology and related fields. Professor Nelson was one of the original inductees into the College's "Legends of Pharmacy" group. He mentored countless students, many of whom would return to OSU to teach.

Professor Nelson is remembered as a leader in the development of the field of pharmacology in the College of Pharmacy and across the nation. During his time at Ohio State, he was active within the University and was known for taking on challenges. He was named Professor Emeritus in 1977.

On behalf of the University community, the Board of Trustees expresses to the family of Professor Emeritus John W. Nelson its deepest sympathy and sense of understanding of their loss. It was directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to his family as an expression of the Board's heartfelt sympathy.

Wenrich Stuckey

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on April 5, 2011, of Wenrich "Bill" Stuckey, Associate Professor Emeritus in the Ohio State University Extension.

Mr. Stuckey was born in 1924 in Circleville, Ohio. He served in the U.S. Army from 1944-46 and after being wounded in combat was discharged home. He then earned his Bachelor of Science degree in Agriculture in 1949 and a Master of Science degree in 1957 in agricultural education, both from The Ohio State University.

After teaching vocational agriculture in local schools, Bill began his OSU Extension career in 1965 as the county extension agent - 4-H in Seneca County. Eight years later he became the county extension agent - agriculture in Seneca County. He held this position until he retired from the University in March 1983.

Professor Stuckey conducted educational programs for the citizens of Seneca County on subjects such as farm management, estate planning, tax management, and financial planning. He taught agronomic programs for corn and soybean producers and conducted tours to demonstrate the production, storage, and marketing of grain. Bill oversaw numerous garden clinics for suburban and urban citizens alike. His emphasis on food production and gardening programs were well received. He taught a number of workshops designed to provide pesticide applicators with information on applying pesticides more efficiently and safely, which helped them on their way to becoming certified applicators. Bill was always regarded as an excellent teacher. He was a member of and served on many committees of several professional organizations.

On behalf of the University community, the Board of Trustees expresses to the family of Associate Professor Emeritus Wenrich "Bill" Stuckey its deepest sympathy and sense of understanding of their loss. It was directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to his family as an expression of the Board's heartfelt sympathy.

UNIVERSITY DEVELOPMENT REPORT

Resolution No. 2011-88

Synopsis: The University Development Report as of April 30, 2011, is presented for Board acceptance.

WHEREAS monies are solicited and received on behalf of the University from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Development Fund and The Ohio State University Foundation; and

WHEREAS this report includes the revision of The Klotz Chair in Cancer Research #1; the establishment of The Klotz Chair in Cancer Research #2, The Klotz Chair in Cancer Research #3, The Klotz Chair in Cancer Research #4, The John C. Elam/Vorys Sater Professorship, and The Hagop S. Mekhjian M.D. Chair in Medical Ethics and Professionalism; the establishment of thirty-three (33) named endowed funds; the revision of fourteen (14) named endowed funds; and the closure of two (2) named endowed funds.

NOW THEREFORE

BE IT RESOLVED, That the acceptance of the report from The Ohio State University Foundation as of April 30, 2011, be approved.

(See Appendix XXXVIII for background information, page 1085.)

THE OHIO STATE UNIVERSITY DEVELOPMENT FUND

Total
Gifts

Change in Name and Description of Named Endowed Chair

From: The Klotz Chair in Cancer Research
To: The Klotz Chair in Cancer Research #1

Establishment of Named Endowed Chairs

The Klotz Chair in Cancer Research #2 (Established with gifts originally from the estate of Marion N. Rowley transferred from The Klotz Chair in Cancer Research; used to provide salary support for a chair position in the field of cancer research)	\$2,000,000.00
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The Klotz Chair in Cancer Research #3 (Established with gifts originally from the estate of Marion N. Rowley transferred from The Klotz Chair in Cancer Research; used to provide salary support for a chair position in the field of cancer research)	\$2,000,000.00
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The Klotz Chair in Cancer Research #4 (Established with gifts originally from the estate of Marion N. Rowley transferred from The Klotz Chair in Cancer Research; used to provide salary support for a chair position in the field of cancer research)	\$2,000,000.00
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Establishment of Named Endowed Professorship

The John C. Elam/Vorys Sater Professorship
(Established with gifts from the family and friends of
John C. Elam and the Ohio State Law alumni
employed by Vorys Sater Seymour & Pease; used to
support an endowed professorship position in the
Moritz College of Law) (grandfathered)

Establishment of Named Endowed Fund

<p>The Mike Liu Graduate Student Scholarship Fund in Computer Science and Engineering (Established with gifts from the Department of Computer Science and Engineering alumni, colleagues, friends within the OSU and research community, and relatives; used to provide scholarship support to full-time graduate students in the College of Engineering)</p>	<p>\$54,615.00</p>
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Change in Description of Named Endowed Funds

OSU Extension Agriculture and Natural Resources Educators
Professional Improvement Fund

OSU Mansfield Business Program Endowment Fund

OSU Mansfield Scholarship Endowment Fund

Change in Name and Description of Named Endowed Funds

From: Harry W. Ebert Scholarship in Welding Engineering
To: Harry W. and Hanni H. Ebert Scholarship Fund in Welding
Engineering

From: The Rouda Scholarship for Graduate Education in Real Estate
To: The Harley E. Rouda Sr. and Marlese N. Rouda Fund for
Graduate Education in Real Estate

From: The HER Realtors Fund in Real Estate
To: The Harley E. Rouda Sr. and Marlese N. Rouda Scholarship
Fund

From: The Ohio State University Women's Club Scholarship Fund
To: The University Women's Club of Ohio State Scholarship Fund

From: Marjorie K. Fawcett Scholarship Fund
To: The University Women's Club of Ohio State Scholarship Fund
Honoring Marjorie K. Fawcett

Closure of Named Endowed Funds

Grace Wolfe Kenson Lahm Student Loan Fund

Mansfield Campus Real Estate Education Fund

THE OHIO STATE UNIVERSITY FOUNDATION

Establishment of Named Endowed Chair

The Hagop S. Mekhjian M.D. Chair in Medical Ethics
and Professionalism
(Established with gifts from Dr. Hagop Mekhjian M.D.
and Mrs. Mary Mekhjian and multiple friends and
colleagues; used to support a physician faculty
member in the College of Medicine)

Establishment of Named Endowed Funds

The American Electric Power Foundation Chair \$1,000,000.00
Fund in Burn Care
(Established with gifts from American Electric Power
Foundation; to be used for a chair position
supporting a physician faculty member in the Division
of Critical Care, Trauma, and Burn in the Department
of Surgery)

The Frank S. and Berdine G. McWhinney Medical \$769,323.94
Research Endowment Fund

(Established with gifts from Frank S. and Berdine G. McWhinney; used to support the College of Medicine in the areas of Alzheimer's disease, cancer, and cardiovascular research)

The Grace Wallace McConeghy and George McConeghy Jr. Scholarship Fund \$265,235.35
(Established with a gift from George McConeghy, Jr.; to be equally divided between the College of Nursing and the College of Engineering to provide scholarships to undergraduate students)

The Van Bloom Family MBA Scholarship Fund \$229,270.96
(Established with a gift from Col. "JC" Van Bloom; used to support a graduate students in the Fisher College of Business)

The Medical Class of 1973 (Four-Year Program) Scholarship Fund \$79,688.10
(Established with gifts from the medical alumni from the class of 1973; used to provide medical student scholarships)

Major Ray Mendoza Endowed Scholarship Fund II \$68,246.86
(Established with gifts from Alex Porter; used to provide scholarship support to a graduate enrolled at the Glenn School of Public Affairs)

The Stephen and Susan Kirschner Family Athletic Scholarship Fund \$67,743.40
(Established with a gift from Susan and Stephen Kirschner; used to supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the men's basketball team)

The I.A. Casper and Dolly Casper Symposium Endowment Fund \$61,000.00
(Established with gifts from Sheldon Robert "Bob" Casper; used to support an annual symposium on campus to showcase junior faculty and their research on topics related to political science)

The Pamela J. Liebert Endowment Fund for Breast Cancer Research \$60,766.00
(Established with gifts from Pamela J. Liebert; used to support breast cancer research at The Arthur G. James Cancer Hospital and Richard J. Solove Research Institute)

B. Chandrasekaran and Sandra Mamrak Graduate Student Scholarship Fund \$59,875.00
(Established with a gift from Dr. Balakrishnan Chandrasekaran and Dr. Sandra Mamrak; used to provide scholarship support to graduate students in the Department of Computer Science and Engineering)

The A. Peter Costanza Doctoral Programs in Music Endowment Fund \$52,100.00

(Established with gifts from Dr. A. Peter Costanza; used to provide awards to students enrolled in the School of Music)

Karen A. Bell Dance Fund \$51,730.00

(Established with gifts from Karen A. Bell and Ben Maiden and their family and friends; used to support local, national, or international student projects, performances, presentations, and workshops that benefit populations who have little access to dance)

Elizabeth A. Salt Anthropology Travel Award Fund \$50,976.82

(Established with a gift from Elizabeth A. Salt; used to provide financial assistance for travel to support field work and research for a graduate student who is majoring in anthropology)

The Margaret "Betty" Patty and Walker B. Lowman Memorial Scholarship Fund \$50,563.23

(Established with gifts from Karen Lowman West; used to provide scholarships for undergraduate students)

The Paul S. Casamassimo Endowed Fund in Pediatric Dentistry \$50,299.88

(Established with gifts from friends, colleagues, and former residents of Dr. Paul S. Casamassimo; used at the discretion of the chair of the Division of Pediatric Dentistry in the College of Dentistry to address the most pressing needs of the Division)

The Bruno Family Scholarship Fund \$50,000.00

(Established with a distribution from the Bruno Family Fund at The Columbus Foundation per a request from John Bruno; used to provide scholarships to undergraduate students from Lorain County, Ohio)

The George and Shirley Caronis Fund to Keep the Victory Bell Ringing \$50,000.00

(Established with a gift from Shirley Caronis; used to provide for the maintenance and preservation of the Victory Bell at the Ohio Stadium)

Michael H. and Jo Ann Carpenter Scholarship Fund II \$50,000.00

(Established with gifts from Michael H. and Jo Ann Carpenter; used to provide a scholarship for a first-year student at the Moritz College of Law)

The Raymond and Laura Goodrich Undergraduate Scholarship Fund \$50,000.00

(Established with a gift from Dr. Raymond and Laura Goodrich; used to provide financial aid to undergraduate students majoring in chemistry or biochemistry who are involved in research)

The McMillen Scholarship Fund for Belmont County \$50,000.00

(Established with a gift from the estate of Sara McMillen; used to provide financial assistance for needy students from Belmont County, Ohio)

Sanda Scholarship Endowment Fund \$50,000.00

(Established with gifts from Joseph M. Sanda ; used to provide scholarships for undergraduate students in industrial and systems engineering who are involved in athletics either through the Department of Athletics or Ohio State Recreational Sports)

Shumate Family Endowment Fund at The Wexner Center for the Arts \$50,000.00

(Established with gifts from Alex and Renee Shumate; used to enable coordinated, strategic outreach efforts with particular attention to engaging African American professionals in the center's exhibitions, performances, film screenings, education programs, and community initiatives)

James W. and Sally A. Staker Endowed Scholarship Fund \$50,000.00

(Established with gifts from James W. and Sally A. Staker; used to provide scholarships for students enrolled in the College of Pharmacy)

The Alumni Club of Taiwan Scholarship Fund \$50,000.00

(Established with gifts from the OSU Alumni Club of Taiwan; used to provide scholarships for undergraduate and graduate international students)

The Raymond G. and Helen Mossbarger Vawter Family Fund \$50,000.00

(Established with a gift from Helen Mossbarger Vawter and Raymond G. Vawter; used to provide scholarships for students enrolled in the College of Education and Human Ecology)

The Stan Hardy Graduate Scholarship Fund \$37,298.36

(Established with gifts from the estate of Barbara M. Hardy; used to support graduate students in the Fisher College of Business) (grandfathered)

The Fred M.A. and Sandra Jones Wu Endowment Fund \$26,082.00

(Established with gifts from Sandra Jones Wu; used to support the work of the Chinese Studies Library) (grandfathered)

Tien H. Wu Endowment Fund \$25,825.00

(Established with gifts from friends, family , and colleagues in Dr. Wu's honor; used to promote excellence in civil engineering via lectures by eminent practitioners and academics in the profession) (grandfathered)

The Tom and Katie Koch Student Leader Scholarship Fund \$25,750.00

(Established with gifts from Dr. Thomas C. Koch and Mrs. Kathryn R. Koch; used to support scholarships for undergraduate students who are active members of the St. Thomas More Newman Center Student Group) (grandfathered)

The Steven M. Still Herbaceous Plant Garden Endowment Fund \$25,730.00

(Established with gifts from Dr. Steven M. Still and Carolyn Still and other friends of the Chadwick Arboretum and Learning Gardens; used to support the maintenance of the Steven M. Still Garden in the Chadwick Arboretum and Learning Gardens) (grandfathered)

Canter's Cave 4-H Camp Endowment Fund \$25,129.43

(Established with gifts from friends of Canter's Cave; used to support Canter's Cave 4-H Camp) (grandfathered)

The Donna L. and Richard L. Bassett Agricultural Vice President's Excellence Fund \$25,000.00

(Established with gifts from Donna L. And Richard L. Bassett; used to support programs identified by the vice president and executive dean as current and critical priorities in the College of Food, Agricultural, and Environmental Sciences) (grandfathered)

Change in Name of Named Endowed Funds

From: The Jerome Lawrence and Robert E. Lee Theatre Research Institute Endowed Fund

To: The Jerome Lawrence Endowed Fund at The Jerome Lawrence and Robert E. Lee Theatre Research Institute

From: The STJ – EISI Athletic Scholarship Fund

To: The Schlonsky Family Athletic Scholarship Fund

Change in Description of Named Endowed Funds

The Lyle Aloysius John Gassmann Memorial Award Fund in Optometry

The Carolyn J. Merry Engineering Scholarship Fund

The Rausch-Spiers Family Scholarship Fund

The Richard C. Richley M.D. Medical Research Fund

Change in Name and Description of Named Endowed Fund

From: The Battelle Center for Mathematics and Science Education Policy Endowed Support Fund

To: The Battelle Center for Science and Technology Policy Endowed Fund

Total Gifts \$12,418,393.01

THE OHIO STATE UNIVERSITY DEVELOPMENT FUND

Change in Name and Description of Named Endowed Chair

The Klotz Chair in Cancer Research #1

The Klotz Chair in Cancer Research was established October 1, 1999, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from the estate of Marion N. Rowley of Glendale, California; and made in honor of Dorothy E. Klotz (B.S.Bus.Adm. 1929) of Glendale, California; and in memory of her sister, Kathleen Wellenreiter Klotz (B.S.Bus.Adm. 1932) of Glendale, California. The name and description were revised June 24, 2011.

The annual distribution from this fund shall provide salary support for a chair position in the field of cancer research within the College of Medicine (College) and the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James). The position shall be held by a nationally eminent physician faculty member who will hold *The Klotz Chair in Cancer Research #1* upon appointment made by the Board of Trustees of The Ohio State University as recommended and approved by the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences. The individual appointed to this position shall be known as *The Klotz Chair in Cancer Research*. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donor as well as the academic and research standards of the University.

The research activities of the chair holder shall be supported, to include research personnel, equipment, supplies and other necessary expenses of an active researcher involved in quality medical research in the field of cancer. In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

If the distribution generated by The Klotz Chair in Cancer Research #1 is no longer needed in the area of cancer research, the distribution shall be used to fund research into the study and cure of diseases affecting the mind of the elderly, including such afflictions as Alzheimer's disease, as recommended by the dean of the College in consultation with the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek recommendations and approval from the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences.

Establishment of Named Endowed Chairs

The Klotz Chair in Cancer Research #2

The Klotz Chair in Cancer Research #2 was established June 24, 2011, by the Board of Trustees of The Ohio State University with a transfer from The Klotz Chair in Cancer Research #1. The original gifts were from the estate of Marion N. Rowley of Glendale, California; and made in honor of Dorothy E. Klotz (B.S.Bus.Adm. 1929) of Glendale, California; and in memory of her sister, Kathleen Wellenreiter Klotz (B.S.Bus.Adm. 1932) of Glendale, California.

The annual distribution from this fund shall provide salary support for a chair position in the field of cancer research within the College of Medicine (College) and the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James). The position shall be held by a nationally eminent physician faculty member who will hold *The Klotz Chair in Cancer Research #2* upon appointment made by the Board of Trustees of The Ohio State University as recommended and approved by the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences. The individual appointed to this position shall be known as *The Klotz Sisters Chair in Cancer Research*. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donor as well as the academic and research standards of the University.

The research activities of the chair holder shall be supported, to include research personnel, equipment, supplies and other necessary expenses of an active researcher involved in quality medical research in the field of cancer. In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

If the distribution generated by The Klotz Chair in Cancer Research #2 is no longer needed in the area of cancer research, the distribution shall be used to fund research into the study and cure of diseases affecting the mind of the elderly, including such afflictions as Alzheimer's disease, as recommended by the dean of the College in consultation with the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek recommendations and approval from the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences.

Amount Establishing Chair: \$2,000,000.00

The Klotz Chair in Cancer Research #3

The Klotz Chair in Cancer Research #3 was established June 24, 2011, by the Board of Trustees of The Ohio State University with a transfer from The Klotz Chair in Cancer Research #1. The original gifts were from the estate of Marion N. Rowley of Glendale, California; and made in honor of Dorothy E. Klotz (B.S.Bus.Adm. 1929) of Glendale, California; and in memory of her sister, Kathleen Wellenreiter Klotz (B.S.Bus.Adm. 1932) of Glendale, California.

The annual distribution from this fund shall provide salary support for a chair position in the field of cancer research within the College of Medicine (College) and the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James). The position shall be held by a nationally eminent physician faculty member who will hold *The Klotz Chair in Cancer Research #3* upon appointment made by the Board of Trustees of The Ohio State University as recommended and approved by the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College and the senior vice president for Health Sciences. The individual appointed to this position shall be known as *The Klotz Family Chair in Cancer Research*. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donor as well as the academic and research standards of the University.

The research activities of the chair holder shall be supported, to include research personnel, equipment, supplies and other necessary expenses of an active researcher involved in quality medical research in the field of cancer. In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

If the distribution generated by The Klotz Chair in Cancer Research #3 is no longer needed in the area of cancer research, the distribution shall be used to fund research into the study and cure of diseases affecting the mind of the elderly, including such afflictions as Alzheimer's disease, as recommended by the dean of the College in consultation with the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek recommendations and approval from the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences.

Amount Establishing Chair: \$2,000,000.00

The Klotz Chair in Cancer Research #4

The Klotz Chair in Cancer Research #4 was established June 24, 2011, by the Board of Trustees of The Ohio State University with a transfer from The Klotz Chair in Cancer Research #1. The original gifts were from the estate of Marion N. Rowley of Glendale, California; and made in honor of Dorothy E. Klotz (B.S.Bus.Adm. 1929) of Glendale, California; and in memory of her sister, Kathleen Wellenreiter Klotz (B.S.Bus.Adm. 1932) of Glendale, California.

The annual distribution from this fund shall provide salary support for a chair position in the field of cancer research within the College of Medicine (College) and the Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James). The position shall be held by a nationally eminent physician faculty member who will hold *The Klotz Chair in Cancer Research #4* upon appointment made by the Board of Trustees of The Ohio State University as recommended and approved by the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences. The individual appointed to this position shall be known as *The Kathleen Wellenreiter Klotz Chair in Cancer Research*. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donor as well as the academic and research standards of the University.

The research activities of the chair holder shall be supported, to include research personnel, equipment, supplies and other necessary expenses of an active researcher involved in quality medical research in the field of cancer. In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

If the distribution generated by The Klotz Chair in Cancer Research #4 is no longer needed in the area of cancer research, the distribution shall be used to fund research into the study and cure of diseases affecting the mind of the elderly, including such afflictions as Alzheimer's disease, as recommended by the dean of the College in consultation with the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek recommendations and approval from the chief executive officer of The James, the director of the Comprehensive Cancer Center, the dean of the College, and the senior vice president for Health Sciences.

Amount Establishing Chair: \$2,000,000.00

Establishment of Named Endowed Professorship

The John C. Elam/Vorys Sater Professorship

The John C. Elam/Vorys Sater Designated Professorship in Law was established December 6, 2002, by the Board of Trustees of The Ohio State University with gifts from the family and friends of John C. Elam and Ohio State Law alumni employed by Vorys Sater Seymour & Pease. With additional gift commitments, the designated professorship was changed to an endowed fund September 21, 2007. The required funding level has been reached and the professorship was established June 24, 2011.

The annual distribution from this fund shall provide an endowed professorship position in The Michael E. Moritz College of Law. Appointment to the professorship shall be recommended by the dean of the Moritz College of Law and the executive vice president and provost, and approved by the Board of Trustees.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the dean of the Moritz College of Law.

Amount Establishing Professorship: \$750,000.00 (grandfathered)

Establishment of Named Endowed Fund

The Mike Liu Graduate Student Scholarship Fund
in Computer Science and Engineering

The Mike Liu Graduate Student Scholarship Fund in Computer Science and Engineering was established June 24, 2011, by the Board of Trustees of The Ohio State University, with gifts from the OSU Department of Computer Science and Engineering alumni, colleagues, friends within OSU and research community, and relatives.

The intent of this fund is to recognize, encourage and assist outstanding graduate students in Computer Science and Engineering at The Ohio State University who demonstrate promise in contributing much to society.

The annual distribution from this fund shall be used to provide scholarship support to full-time graduate students in the College of Engineering focused on computer science and engineering. To qualify, candidates must demonstrate academic merit and research achievements. Financial need will not be a consideration. The Department of Computer Science and Engineering's Awards Committee shall provide information on at least three nominees to the chair of the

Department of Computer Science and Engineering for review; the chair shall select scholarship recipients in consultation with the University's Office of Student Financial Aid. Recipients will be named annually and may compete for renewed awards in following years.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering in consultation with the chairperson of the Department of Computer Science and Engineering.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative of the donors, if possible, and the dean of the College of Engineering in consultation with the chairperson of the Department of Computer Science and Engineering.

Amount Establishing Endowment: \$54,615.00

Change in Description of Named Endowed Funds

OSU Extension Agriculture and Natural Resources Educators Professional Improvement Fund

The OSU Extension Agriculture and Natural Resources Educators Professional Improvement Fund was established February 6, 2009, by the Board of Trustees of The Ohio State University with residual funds from the 2006 Annual Meeting and Professional Improvement Conference of the National Association of County Agricultural Agents held in Cincinnati, Ohio. The description was revised June 24, 2011.

The annual distribution from this fund shall be used to assist OSU Extension Agriculture and Natural Resources Educators with their professional improvement, recognition, and other needs as deemed necessary to support their profession. Expenditures shall be approved by the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for Agriculture and Natural Resources.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the

endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for Agriculture and Natural Resources.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for Agriculture and Natural Resources.

OSU Mansfield Business Program Endowment Fund

The OSU Mansfield Business Program Endowment Fund was established February 2, 1996, by the Board of Trustees of The Ohio State University with gifts from the Mansfield community. The Mansfield Campus Real Estate Education Fund is being closed, the principal transferred to the principal of the OSU Mansfield Business Program Endowment Fund, the distribution transferred to the OSU Mansfield Business Program Endowment Fund distribution fund, and the description was revised June 24, 2011.

The annual distribution from this fund shall be used to supplement the costs of the OSU-Mansfield business administration program to assure it meets the high standards of the University as approved by the dean and director of the Mansfield campus.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean and director of the Mansfield campus.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative

of the donors, if possible, and the dean and director of the Mansfield campus.

OSU Mansfield Scholarship Endowment Fund

The OSU Mansfield Scholarship Endowment Fund was established July 7, 1995, by the Board of Trustees of The Ohio State University with community gifts. The Grace Wolfe Kenson Lahm

Student Loan Fund is being closed, the principal transferred to the principal of the OSU Mansfield Scholarship Endowment Fund, the distribution transferred to the OSU Mansfield Scholarship Endowment Fund distribution fund, and the description was revised June 24, 2011.

The annual distribution shall be used to provide scholarships to students attending The Ohio State University at Mansfield. Students shall be selected to receive awards based on criteria developed by the Admissions and Scholarship Committee of The Ohio State University at Mansfield, in consultation with the University's Office of Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean and director The Ohio State University at Mansfield.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative of the donors, if possible, and the dean and director The Ohio State University at Mansfield.

Change in Name and Description of Named Endowed Funds

Harry W. and Hanni H. Ebert Scholarship Fund in Welding Engineering

The Harry W. Ebert Scholarship in Welding Engineering was established April 5, 1985, by the Board of Trustees of The Ohio State University with gifts from Harry W. Ebert (B.W.E. 1948), his war bride wife Hanni, their family, friends, and associates. Harry and Hanni were happily married for over 62 years before Hanni passed away in 2009. The description was revised April 2, 1993. The name and description were revised June 24, 2011.

The annual distribution from this fund shall be used to support welding engineering students based on academic merit and financial need with preference given to undergraduates. The annual distribution from this fund shall be used to support engineering-related educational mission of

the University, consistent with the University's mission and admissions policy. It is the donors' desire that the scholarships be awarded with particular attention to, but not limited to, (1) immigrants and children of immigrants; (2) veterans of the U.S. Armed Forces with a minimum of two years of honorable service; (3) members or graduates of an advanced R.O.T.C. program; and (4) other deserving welding engineering students, who have been accepted for admissions at the University. Selection of each recipient shall be made by the chairperson of the Department of Materials Science and Engineering in consultation with the welding engineering faculty members in conjunction with the dean of the College of Engineering and in cooperation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the dean of the College of Engineering.

The Harley E. Rouda Sr. and Marlese N. Rouda Fund for Graduate
Education in Real Estate

The Rouda Scholarship for Graduate Education in Real Estate was established March 4, 1977, by the Board of Trustees of The Ohio State University, with gifts from the Harley E. Rouda and Company, Realtors, of Columbus, Ohio. The name and description were revised June 24, 2011.

The annual distribution from this fund shall be used by the director of the Center for Real Estate Education and Research in The Max M. Fisher College of Business for scholarships for students enrolled as master's degree candidates specializing in real estate or for doctoral candidates specializing in real estate education. Scholarships recipients shall be selected by the College's dean in consultation with the University's Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Fisher College of Business.

The investment and management of the expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor, if possible, and the dean of the Fisher College of Business.

The Harley E. Rouda Sr. and Marlese N. Rouda Scholarship Fund

The HER Realtors Fund in Real Estate was established May 5, 2000, by the Board of Trustees of The Ohio State University, with gifts from Harley E. Rouda, Sr. (B.S.Bus.Adm. 1953) and Mrs. Marlese Neher Rouda (B.S.Bus.Adm. 1952). The name and description were revised June 24, 2011.

The annual distribution from this fund shall be used to provide undergraduate scholarships for students enrolled at The Max M. Fisher College of Business with preference given to students majoring in real estate. Recipients shall be selected by the director of the Fisher College of Business Undergraduate Programs Office in consultation with the University's Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Fisher College of Business.

The investment and management of the expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's

Board of Trustees. In making this alternate designation, the Boards shall seek advice from donors, if possible, and the dean of the Fisher College of Business.

The University Women's Club of Ohio State Scholarship Fund

The Ohio State University Women's Club Scholarship Fund was established July 20, 1979, by the Board of Trustees of The Ohio State University with gifts from the University Women's Club of Ohio State. The name and description were revised June 24, 2011.

The annual distribution from this fund shall provide scholarships based on academic achievement and financial need for undergraduate students who are attending the Columbus campus. It is the donors' desire that the scholarships be awarded with particular attention to, but not limited to, female students. Scholarship recipients shall be selected by the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Office of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative of the University Women's Club of Ohio State and the director of the Office of Student Financial Aid.

The University Women's Club of Ohio State Scholarship Fund Honoring Marjorie K. Fawcett

The Marjorie K. Fawcett Scholarship Fund was established March 5, 1971, by the Board of Trustees of The Ohio State University with gifts from the University Women's Club, in honor of Margaret K. Fawcett, wife of OSU President Novice Fawcett, in appreciation for her continuing inspiration and assistance to the University and the University Women's Club of Ohio State. The name and description were revised June 24, 2011.

The annual distribution from this fund shall provide scholarships based on academic achievement and financial need for undergraduate students attending the Columbus campus who are residents of Ohio and ranked as juniors or seniors. It is the donors' desire that the scholarships be

awarded with particular attention to, but not limited to, female students. Scholarship recipients shall be selected by the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Office of Student Financial Aid.

The University Women's Club of Ohio State Scholarship Fund Honoring Marjorie K. Fawcett (contd)

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative of the University Women's Club of Ohio State and the director of the Office of Student Financial Aid.

Closure of Named Endowed Funds

Grace Wolfe Kenson Lahm Student Loan Fund

The Grace Wolfe Kenson Lahm Student Loan Fund was established March 2, 1984, by the Board of Trustees of The Ohio State University with a gift from Donald J. Lett (J.D. 1949) in honor of Mrs. Grace Wolfe Kenson Lahm. The fund's principal was transferred to the principal of the OSU Mansfield Scholarship Endowment Fund, the distribution was transferred to the OSU Mansfield Scholarship Endowment Fund distribution fund, and the fund is being closed June 24, 2011.

Mansfield Campus Real Estate Education Fund

The Mansfield Campus Real Estate Education Fund was established April 5, 1985, by the Board of Trustees of The Ohio State University with gifts to The Ohio State University Development Fund from the Community Housing Resource Board, Inc., of Mansfield, Ohio. The fund's principal was transferred to the principal of the OSU Mansfield Business Program Endowment Fund, the distribution was transferred to the OSU Mansfield Business Program Endowment Fund distribution fund, and the fund is being closed June 24, 2011.

Establishment of Named Endowed Chair

The Hagop S. Mekhjian M.D. Chair in Medical Ethics and Professionalism

The Hagop S. Mekhjian, M.D. Medical Ethics and Professionalism Lectureship Fund was established July 13, 2007, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts from Dr. Hagop Mekhjian M.D. (medical director, OSU Health System since 1984) and Mrs. Mary Mekhjian of Columbus, Ohio, and gifts from multiple friends and colleagues made in Dr. Mekhjian's honor. The name and description were revised September 17, 2010, to The Hagop S. Mekhjian M.D. Medical Ethics and Professionalism Fund. The required funding level for a chair position has been reached, and the chair was established June 24, 2011.

The annual distribution shall be used to support a nationally or internationally recognized physician faculty member in the College of Medicine who brings expertise and leadership in medical ethics and professionalism into academic medicine while providing exemplary teaching, patient care and scholarly activities at the OSU Medical Center.

The appointment shall be made by the Board of Trustees of The Ohio State University as recommended by the senior vice president for Health Sciences and by the dean of the College of Medicine in consultation with the chief medical officer of the OSU Medical Center. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donors as well as the academic standards of the University.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean and senior vice president in consultation with the chief medical officer.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donors, and from the chief medical officer of the OSU Medical Center and approved by the senior vice president for Health Sciences.

Amount Establishing Chair: \$2,006,143.68

Establishment of Named Endowed Funds

The American Electric Power Foundation Chair Fund in Burn Care

The American Electric Power Foundation Chair Fund in Burn Care was established on June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts from American Electric Power Foundation of Columbus, Ohio.

Until the principal balance reaches \$2,000,000, the annual distribution from this fund shall be reinvested in the principal. After the principal balance reaches \$2,000,000, the annual distribution from this fund shall be used for a chair position supporting a nationally or internationally recognized physician faculty member in the Division of Critical Care, Trauma, and Burn in the Department of Surgery in the College of Medicine. The chair holder shall be appointed by the Board of Trustees of The Ohio State University as recommended by the chairperson of the Department of Surgery in consultation with the director of the Burn Center (unless a candidate) and approved by the senior vice president for Health Sciences and dean of the College of Medicine. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donor as well as the academic and research standards of the University.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor and as recommended by the chairperson of the Department of Surgery and approved by the senior vice president for Health Sciences and the dean of the College of Medicine.

Amount Establishing Endowment: \$1,000,00.00

The Frank S. and Berdine G. McWhinney Medical Research Endowment Fund

The Frank S. and Berdine G. McWhinney Medical Research Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts designated for support of the College of Medicine from Frank S. (B.S.Ed. 1931) and Berdine G. (B.A. Fine Art 1931) McWhinney of Worthington, Ohio, through an estate gift from Frank McWhinney.

The annual distribution from this fund shall support the College of Medicine in the areas of Alzheimer's disease, cancer, and cardiovascular research as recommended by the dean of the College in consultation with the senior vice president for Health Sciences.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Medicine and the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Medicine and the senior vice president for Health Sciences.

Amount Establishing Endowment: \$769,323.94

The Grace Wallace McConeghy and George McConeghy Jr.
Scholarship Fund

The Grace Wallace McConeghy and George McConeghy Jr. Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from George McConeghy, Jr.

The annual distribution from the endowment shall be divided equally between the College of Nursing and the College of Engineering to provide scholarships to current undergraduate students in good standing who demonstrate financial need. The recipient of the scholarship in Nursing shall be selected by the dean of the College of Nursing or his/her designee. The recipient of the scholarship in Engineering shall be selected by the dean of the College of Engineering or his/her designee. Both scholarships shall be awarded in consultation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Nursing and the dean of the College of Engineering.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the dean of the College of Nursing and the dean of the College of Engineering.

Amount Establishing Endowment: \$265,235.35

The Van Bloom Family MBA Scholarship Fund

The Van Bloom Family MBA Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Col. "JC" Van Bloom (B.S.Bus.Adm. 1959) formerly of Troy, Pennsylvania, and memorialized at Arlington National Cemetery. Col. Van Bloom honorably served his country as a fighter pilot in World War II and the Korean War.

The annual distribution from this fund shall be used to provide support to a graduate student(s) in The Max M. Fisher College of Business, with first preference given to students who have served in the United States Military. Preference should also be given to descendants of military personnel killed in the line of duty or to descendants of military personnel considered MIAs. Recipients shall be selected by the College's director of the Graduate Program Office in consultation with the University's Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Fisher College of Business Graduate Program Office in consultation with the College's dean.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the

contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the oldest descendant of the donor, if possible, and the College's director of the Graduate Program Office in consultation with the College's dean.

Amount Establishing Endowment: \$229,270.96

The Medical Class of 1973 (Four-Year Program) Scholarship Fund

The Medical Class of 1973 (Four-Year Program) Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts from the medical alumni from the class of 1973 (four-year program).

The annual distribution from this fund shall provide medical student scholarships based on financial need or academic merit and, until no such candidates exist, to first-generation students (first in their immediate family to graduate from a four-year college). Recipients shall be selected by the College of Medicine Scholarship Committee in consultation with the University's Office of Student Financial Aid and be approved by the dean of the College of Medicine.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Medicine and the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donors and as recommended by the dean of the College of Medicine and the senior vice president for Health Sciences.

Amount Establishing Endowment: \$79,688.10

Major Ray Mendoza Endowed Scholarship Fund II

The Major Ray Mendoza Endowed Scholarship Fund II was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Alex Porter in memory of Major Ray Mendoza (B.A. 1995), a Buckeye and member of the U.S. Marine Corps, who was killed in the line of duty while serving in Iraq.

The annual distribution from this fund shall provide scholarship support for a graduate student enrolled at the John Glenn School of Public Affairs who has demonstrated leadership skills and abilities. Scholarship recipients shall be selected by the school's director in consultation with the University's Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the director of the Glenn School of Public Affairs.

Amount Establishing Endowment: \$68,246.86

The Stephen and Susan Kirschner Family Athletic Scholarship Fund

The Stephen and Susan Kirschner Family Athletic Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Susan (B.S. 1976) and Stephen Kirschner from Columbus, Ohio.

The annual distribution from this fund shall supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the men's basketball team and is pursuing a non-undergraduate degree at The Ohio State University. Scholarship recipients shall be selected by the director of the Department of Athletics in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Department of Athletics.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the director of the Department of Athletics.

Amount Establishing Endowment: \$67,743.40

The I.A. Casper and Dolly Casper Symposium Endowment Fund

The I.A. Casper and Dolly Casper Symposium Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Sheldon Robert "Bob" Casper (B.A. 1966) in honor of his parents.

The annual distribution from this fund shall support an annual symposium on campus to showcase junior faculty and their research on topics related to political science (topics may change to discuss various issues from negotiations and the psychology of politics to war time decisions and political strategies). This symposium will provide the faculty an opportunity to share their research with colleagues and students from across campus and illustrate the importance of research in the field to our graduate and undergraduate students. The symposium will include a moderated panel to highlight one of the topics and may encompass guest faculty members or faculty from our campus. The chairperson of the Department of Political Science shall administer this fund in consultation with the executive dean of the College of Arts and Sciences.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the

contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the executive dean of the College of Arts and Sciences in consultation with the chairperson of the Department of Political Science.

Amount Establishing Endowment: \$61,000.00

The Pamela J. Liebert Endowment Fund for Breast Cancer Research

The Pamela J. Liebert Endowment Fund for Breast Cancer Research was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts from Pamela J. Liebert of Columbus, Ohio.

The annual distribution from this fund shall be used to support breast cancer research at The Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (The James). Funds may be used for personnel, supplies, equipment, publications, conferences and other activities required for quality research. Allocation of funds shall be recommended by the director of the Division of Surgical Oncology and approved by the CEO of The James and director of the Comprehensive Cancer Center (CCC) in consultation with the senior vice president for Health Sciences.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from both the donor, if possible, and as recommended by the director of the Division of Surgical Oncology, by the CEO of The James and director of the CCC, in consultation with the dean of the College of Medicine, and the senior vice president for Health Sciences.

Amount Establishing Endowment: \$60,766.00

B. Chandrasekaran and Sandra Mamrak Graduate Student
Scholarship Fund

The B. Chandrasekaran and Sandra Mamrak Graduate Student Scholarship Fund was established June 24, 2011 by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Dr. Balakrishnan Chandrasekaran and Dr.

Sandra Mamrak.

The annual distribution from this fund shall be used provide scholarship support for full-time graduate student(s) in the Department of Computer Science and Engineering based on academic merit and research achievements with no regard for financial need. Recipients shall be selected by the dean of the College of Engineering in consultation with the Department of Computer Science and Engineering and coordinated with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

If in the future the principal of this fund is sufficient to support a fellowship, the description will be revised to a fellowship fund.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion shall be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering in consultation with the Department of Computer Science and Engineering.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management. It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the dean of the College of Engineering in consultation with the Department of Computer Science and Engineering.

Amount Establishing Endowment: \$59,875.00

The A. Peter Costanza Doctoral Programs in Music Endowment Fund

The A. Peter Costanza Doctoral Programs in Music Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. A. Peter Costanza.

The annual distribution from this fund shall provide two awards to students enrolled in the School of Music; one award to a Ph.D. student whose dissertation is considered most distinguished and one award to a Doctor of Musical Arts (D.M.A.) student whose D.M.A. document is considered most distinguished. Each award shall be equal to 35% of the fund's annual distribution. Qualified candidates must have successfully passed the final oral examination within 12 months prior to the deadlines for nominations. The remainder of the fund's distribution shall provide support for equipment, travel, materials and any other areas deemed

appropriate for doctoral students in the School of Music to complete their research. To qualify, candidates' Ph.D. dissertation and/or D.M.A. document proposals must have been approved. All awardees shall be selected by the School of Music Graduate Committee.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and director of the School of Music.

Amount Establishing Endowment: \$52,100.00

Karen A. Bell Dance Fund

The Karen A. Bell Dance Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Karen A. Bell and Ben Maiden and their family and friends.

The annual distribution from this endowed fund shall be used to support local, national or international student projects, performances, presentations, and workshops that benefit populations who have little access to dance. The fund will invest in students who are utilizing dance to reach people who have been culturally, socially, politically, or economically disadvantaged to enrich, enliven, and enhance their lives through dance. Expenses may include travel, instructional materials, and other non-capital costs for projects that occur outside the University. The fund shall be administered by the chairperson of the Department of Dance.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the executive dean of the College of Arts and Sciences in consultation with the chairperson of the Department of Dance.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from Karen A. Bell and Ben Maiden, if possible, and the executive dean of the College of Arts and Sciences in consultation with the chairperson of the Department of Dance.

Amount Establishing Endowment: \$51,730.00

Elizabeth A. Salt Anthropology Travel Award Fund

The Elizabeth A. Salt Anthropology Travel Award Fund be established June 24, 2011 by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Elizabeth A. Salt (M.A. 1975).

The annual distribution from this fund shall be used to provide financial assistance for travel to support field work and research for a graduate student who is majoring in anthropology. The chairperson of the Department of Anthropology shall be responsible for selecting a wardees and informing the University's Office of Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the executive dean of the College of Arts and Sciences in consultation with the chairperson of the Department of Anthropology

Amount Establishing Endowment: \$50,976.82

The Margaret "Betty" Patty and Walker B. Lowman Memorial Scholarship Fund

The Margaret "Betty" Patty and Walker B. Lowman Memorial Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Karen Lowman West.

The annual distribution from this fund shall be used to provide scholarships for undergraduate students at The Ohio State University. Students must be residents of Ohio at the time the scholarship is given, and have a record of extra-curricular involvement while in either high school or college or both. The preference shall be to award students who are pursuing a degree in science, mathematics, political science or international studies. The fund will be administered annually by the Office of Student Financial Aid. Any unused annual distribution shall be reinvested to the endowment principal.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the Office of Student Financial Aid.

Amount Establishing Endowment: \$50,563.23

The Paul S. Casamassimo Endowed Fund in Pediatric Dentistry

The Paul S. Casamassimo Endowed Fund in Pediatric Dentistry was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts from friends, colleagues, and former residents of Dr. Paul S. Casamassimo, long-time chair of Pediatric Dentistry at The Ohio State University and Nationwide Children's Hospital.

The fund was created to recognize Dr. Casamassimo's contributions to pediatric dentistry, celebrate a career dedicated to the education of young people and the oral health of children, and as thanks for the remarkable influence he had on the lives and careers of future practitioners.

The annual distribution from this fund shall be used at the discretion of the chair of the Division of Pediatric Dentistry in the College of Dentistry to address the most pressing needs of the division including but not limited to: resident tuition, research support, faculty recruitment and awards, technology and any other priority that must be addressed for Ohio State and Nationwide Children's to continue as a national leader in pediatric dentistry.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Dentistry.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from Dr. Paul S. Casamassimo, if possible, and the dean of the College of Dentistry.

Amount Establishing Endowment: \$50,299.88

The Bruno Family Scholarship Fund

The Bruno Family Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a distribution from the Bruno Family Fund at The Columbus Foundation per a request from John Bruno (B.S.Bus.Adm. 1980, J.D. 1983).

The annual distribution from this fund shall be used to provide two need-based scholarships to undergraduate students from Lorain County, Ohio. Preference shall be given to first generation college students who are not eligible to receive funding from the Federal Pell Grant Program. The scholarship is renewable up to 12 quarters/eight semesters as long as the student maintains financial need and good academic standing. The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Scholarship recipients shall be selected by the Office of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of the Office of Student Financial Aid.

Amount Establishing Endowment: \$50,000.00

The George and Shirley Caronis Fund to Keep the Victory Bell Ringing

The George and Shirley Caronis Fund to Keep the Victory Bell Ringing was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation to honor George J. Caronis (B.A. 1955, M.A. 1960) with a gift from his wife, Shirley Caronis, (B.S. 1957) of Hilliard, Ohio.

The annual distribution from this fund shall be used to provide for the maintenance and preservation of the Victory Bell at the Ohio Stadium as recommended by the associate athletic director for Facility Operations and approved by the director of Athletics.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the director of Athletics in consultation with the associate athletic director for Facility Operations.

Amount Establishing Endowment: \$50,000.00

Michael H. and Jo Ann Carpenter Scholarship Fund II

The Michael H. and Jo Ann Carpenter Scholarship Fund II was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Michael H. and Jo Ann Carpenter.

The annual distribution from this fund shall be used to provide a scholarship in an amount equal to at least 85% of in-state tuition and fees for an admitted first year student at The Michael E. Moritz College of Law. Should the endowment grow to afford a scholarship in excess of 85% of in-state tuition and fees, the scholarship will increase accordingly. To qualify, candidates must not otherwise be receiving a full-tuition scholarship and have superior academic credentials as demonstrated by an LSAT score that is among the highest scores of the entering class and a minimum GPA of 3.25. Scholarships may be renewed for the subsequent years of law school as long as the recipient maintains a minimum 3.0 GPA. The dean of the Moritz College of Law and the College's Office of Student Financial Aid shall be responsible for selecting scholarship recipients and coordinating these scholarships with

the University's Office of Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Moritz College of Law.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the dean of the Moritz College of Law.

Amount Establishing Endowment: \$50,000.00

The Raymond and Laura Goodrich Undergraduate Scholarship Fund

The Raymond and Laura Goodrich Undergraduate Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Dr. Raymond (B.S. 1985) and Laura Goodrich.

The annual distribution from this fund shall provide financial aid to an undergraduate student(s) majoring in chemistry or biochemistry who is involved in research. Scholarship recipients shall be selected by the chairpersons of the Departments of Chemistry and Biochemistry and approved by the executive dean of the College of Arts and Sciences in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment

ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the executive dean of the College of Arts and Sciences in consultation with the chairpersons of the Departments of Chemistry and Biochemistry.

Amount Establishing Endowment: \$50,000.00

The McMillen Scholarship Fund for Belmont County

The McMillen Scholarship Fund for Belmont County was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from the estate of Sara McMillen of Englewood Cliffs, New Jersey.

The annual distribution from this fund shall be used to provide financial assistance for needy students from Belmont County, Ohio. The Office of Student Financial Aid shall administer this scholarship.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the Office of Student Financial Aid.

Amount Establishing Endowment: \$50,000.00

Sanda Scholarship Endowment Fund

The Sanda Scholarship Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Joseph M. Sanda (B.S. 1980).

Joseph began his operations research career in the aerospace industry beginning with the optimization of war games and manufacturing operations, then eventually helping to start a new business unit doing \$1B systems integration solutions for the government. He went on to be the founder of a couple of software companies and participated in a successful software company IPO in 1991.

This fund shall be used to support educational diversity at the University, consistent with the University's mission and admissions policy. The annual distribution from this fund shall provide scholarship support for students who are pursuing an undergraduate degree in industrial and systems engineering, have expressed an interest in operations research or management systems, and are involved in athletics either through the Department of Athletics or Ohio State Recreational Sports. It is the donor's desire that the scholarships be awarded in furtherance of the diversity mission with particular attention to, but not limited to, students who are citizens of the United States, who have been accepted for admissions at the University. Scholarship recipients shall be selected by the dean of the College of Engineering in consultation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the dean of the College of Engineering and the director of the Department of Athletics.

Amount Establishing Endowment: \$50,000.00

Shumate Family Endowment Fund at The Wexner Center for the Arts

The Shumate Family Endowment Fund at The Wexner Center for the Arts was established June 24, 2011 by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Alex and Renee Shumate.

The intent of this fund is to support the Wexner Center's and the University's commitment to diversity by increasing the participation of African American professionals in the life of the Wexner Center.

The annual distribution from this fund shall enable coordinated, strategic outreach efforts with particular attention to engaging African American professionals in the center's exhibitions, performances, film screenings, education programs, and community initiatives. Expenditures shall be

approved by the director of the Wexner Center and may include, but are not limited to, print and electronic outreach, on-site receptions for African American professionals, Wexner-hosted events off premises, waiving or subsidizing event rental fees for African American professional organizations, and actively cultivating "opinion leaders" to "spread the word" about Wexner Center events and programs.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Wexner Center.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the director of the Wexner Center.

Amount Establishing Endowment: \$50,000.00

James W. and Sally A. Staker Endowed Scholarship Fund

The James W. and Sally A. Staker Endowed Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from James W. (B.S. 1956) and Sally A. Staker.

The annual distribution from this fund shall provide scholarship support to students enrolled in the College of Pharmacy. Candidates from Scioto County, Ohio, shall be given first preference. If there are no candidates from Scioto County, Ohio, second preference shall be given to candidates from Adams, Pike, Jackson, or Lawrence Counties in Ohio. Scholarship recipients shall be selected by the dean of the College of Pharmacy in consultation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and the dean of the College of Pharmacy.

Amount Establishing Endowment: \$50,000.00

The Alumni Club of Taiwan Scholarship Fund

The Alumni Club of Taiwan Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the OSU Alumni Club of Taiwan.

The annual distribution from this fund shall be used to provide scholarship(s) to undergraduate and graduate international (non-resident for tuition purposes) students attending the Columbus campus.

Preference shall be given to residents of Taiwan (as defined by laws of the country). The scholarship(s) is not renewable unless the OSU Alumni Club of Taiwan is notified. Scholarship recipients will be selected by the Office of Student Financial Aid in consultation with the Office of International Affairs.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the Office of Student Financial Aid, and the Office of International Affairs.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's

Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donors, the Office of Student Financial Aid, and the Office of International Affairs.

Amount Establishing Endowment: \$50,000.00

The Raymond G. and Helen Mossbarger Vawter Family Fund

The Raymond G. and Helen Mossbarger Vawter Family Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with a gift from Helen Mossbarger Vawter (B.S. 1955) and Raymond G. Vawter made in honor of Helen's parents, Emerson and Odessa Mossbarger for their support and encouragement.

Upon graduation from Jackson High School in Jackson, Ohio, in 1951, Helen Mossbarger was encouraged by her parents, both teachers, to continue her education and attend college. As a resident in what has historically been an economically depressed area, she was one of a very small minority from her high school class that had the opportunity to do so. Helen capitalized on that opportunity and attributes much of her success throughout her lifetime to the experiences she had as a student at The Ohio State University.

The annual distribution from this fund shall provide need-based scholarship support for tuition, books, and room and board to a student(s) enrolled in the College of Education and Human Ecology who graduated from a high school located in Jackson County, Ohio. First preference shall be given to a student(s) who graduated from Jackson High School in Jackson, Ohio. Additional preference shall be given to a student(s) majoring in areas of study related to human ecology. The scholarship shall be split over three academic quarters each year and renewable for up to five academic years so long as the scholarship recipient(s) maintains a 2.5 grade point average on a 4.0 scale.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Scholarship recipients shall be selected by the College of Education and Human Ecology in consultation with the Office of Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall

seek advice from the donors, should they be alive, or their son, Gary Vawter, and the dean of the College of Education and Human Ecology.

Amount Establishing Endowment: \$50,000.00

The Stan Hardy Graduate Scholarship Fund

The Stan Hardy Graduate Scholarship Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the estate of Barbara M. Hardy (M.A. 1970).

The annual distribution from this fund shall provide support to a graduate student(s) in The Max M. Fisher College of Business. Recipients shall be selected by the director of the college's graduate programs in consultation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Fisher College of Business in consultation with the director of the Fisher College Graduate Programs.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the Fisher College of Business in consultation with the director of the Fisher College Graduate Programs.

Amount Establishing Endowment: \$37,298.36 (grandfathered)

The Fred M.A. and Sandra Jones Wu Endowment Fund

The Fred M.A. and Sandra Jones Wu Endowment Fund for the OSU Library Chinese Collection was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Sandra Jones Wu (B.S. 1978, M.B.A. 1988, M.D. 1996).

The annual distribution from this fund shall be used to support the work of the Chinese Studies Library at The Ohio State University Libraries as

recommended by the Chinese Studies librarian and approved by the director of the University Libraries.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal as recommended by the Chinese Studies librarian and approved by the director of the University Libraries.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the director of the University Libraries in consultation with the Chinese Studies librarian.

Amount Establishing Endowment: \$26,082.00 (grandfathered)

Tien H. Wu Endowment Fund

The Tien H. Wu Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from friends, family, and colleagues in Dr. Wu's honor.

Dr. Tien H. Wu was a Professor at The Ohio State University from 1965 to his retirement in 1994. Professor Emeritus Wu taught undergraduate and graduate classes in geotechnical engineering. His research has included the topics of strength properties of soil and rock, glaciology in Alaska and Antarctica, stability of embankments and natural slopes, groundwater and seepage, soil-structure interaction of buried tubes, risk and reliability assessment for foundations and slopes, safety of dams, and soil reinforcement. Dr. Wu has over 90 technical publications resulting from his research, including a book he wrote on *Soil Mechanics*. Among his awards include the U.S. Antarctica Service Medal in 1967, the College of Engineering Research Award in 1988, the ASCE State-of-the-Art Award in 1990, the Earnest Award from the ASCE Cleveland Section in 2000, and the Ralph B. Peck Award from the American Society of Civil Engineers Geo-Institute in 2008. Professor Wu was elected an ASCE Honorary Member in 2003.

The annual distribution from this fund shall promote excellence in civil engineering via lectures by eminent practitioners and academics in the profession. Expenditures shall be approved by the dean of the College of Engineering in consultation with the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering in consultation with the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Engineering in consultation with the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science.

Amount Establishing Endowment: 25,825.00 (grandfathered)

The Tom and Katie Koch Student Leader Scholarship Fund

The Tom and Katie Koch Student Leader Scholarship Fund was established June 24, 2011, by the Board of Trustees in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Thomas C. Koch (B.S.Agr. and B.S. 2000) and Mrs. Kathryn R. Koch (B.S. 2001) of Mahomet, Illinois.

The annual distribution from this fund shall be used to support one or more need-based scholarships for undergraduate students. At the minimum, the annual distribution shall be used to support one active undergraduate student member of the St. Thomas More Newman Center Student Group at The Ohio State University with first preference to a member who holds a leadership role with the group or exemplifies leadership qualities.

The annual distribution may be used towards the cost of tuition, room and board, books, an educational stipend and miscellaneous educational expenses. The scholarship is renewable up to six quarters as long as the recipient(s) maintain financial need and meet the scholarship requirements. Five percent of the distribution, as well as any unused distribution, should be reinvested to the endowment principal annually. This scholarship fund will be administered by the Office of Student Financial Aid in collaboration with the director of the St. Thomas More Newman Center at The Ohio State University.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and

procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of the Office of Student Financial Aid.

Amount Establishing Endowment: \$25,750.00 (grandfathered)

The Steven M. Still Herbaceous Plant Garden Endowment Fund

The Steven M. Still Herbaceous Plant Garden Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Steven M. Still and Carolyn Still and other friends of the Chadwick Arboretum and Learning Gardens in Dr. Still's honor.

The annual distribution from this fund shall be used to support the maintenance of the Steven M. Still Garden in the Chadwick Arboretum and Learning Gardens. Expenditures from this fund shall be approved by the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences or his/her designee. In the event that Still Garden's needs are satisfied, funds may be used by the director of the Arboretum to enhance other herbaceous portions of the arboretum including, but not limited to, purchase of planting materials and tools, community outreach efforts, classroom activities, and special teaching applications.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from Dr. and Mrs. Still, if possible, and the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences.

Amount Establishing Endowment: \$25,730.00 (grandfathered)

Canter's Cave 4-H Camp Endowment Fund

The Canter's Cave 4-H Camp Endowment Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from friends of Canter's Cave.

The annual distribution from this fund shall be used to support Canter's Cave 4-H Camp. This support may include, but is not limited to, improving camp facilities, administrative costs, and developing and implementing programming for 4-H youth at Canter's Cave 4-H Camp. Expenditures shall be recommended by the camp director of Canter's Cave 4-H Camp Inc. and approved by the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension - 4-H Youth Development.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director for OSU Extension-4-H Youth Development.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director for OSU Extension-4-H Youth Development.

Amount Establishing Endowment: \$25,129.43 (grandfathered)

The Donna L. and Richard L. Bassett Agricultural Vice President's Excellence Fund

The Donna L. and Richard L. Bassett Agricultural Vice President's Excellence Fund was established June 24, 2011, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Donna L. and Richard L. Bassett.

The annual distribution from this fund shall be used to support programs identified by the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences as current and critical priorities in the College of Food, Agricultural, and

Environmental Sciences. Uses of the fund shall include, but not be limited to support of: positive, creative work environment for students, faculty and staff, "outreach" to our external audiences, encouragement and promotion of student organizations, scholarships, professional development, College promotion and advancement, and other emerging college priorities. Scholarships will be awarded in consultation with the Office of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences.

Amount Establishing Endowment: \$25,000.00 (grandfathered)

Change in Name of Named Endowed Funds

The Jerome Lawrence Endowed Fund at The Jerome Lawrence and Robert E. Lee Theatre Research Institute

The Jerome Lawrence and Robert E. Lee Theatre Research Institute Endowed Fund was established July 7, 2006, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from the estate of Jerome Lawrence (B.A. *cum laude* 1937). The name was revised June 24, 2011.

The annual distribution from this fund shall be used at the discretion of the director and the curator of The Jerome Lawrence and Robert E. Lee Theatre Research Institute as approved by the director of University Libraries.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of University Libraries in consultation with the director and the curator of The Jerome Lawrence and Robert E. Lee Theatre Research Institute.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances

arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of University Libraries in consultation with the director and the curator of The Jerome Lawrence and Robert E. Lee Theatre Research Institute.

The Schlonsky Family Athletic Scholarship Fund

The STJ – EISI Athletic Scholarship Fund was established May 14, 2010, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation with gifts from South Stands, LLC of Columbus, Ohio. The name was revised June 24, 2011.

The annual distribution from this fund shall be used to supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the varsity men's tennis team and is pursuing an undergraduate degree at The Ohio State University. The recipient shall be selected by the director of Athletics in consultation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully expended, the unused portion shall be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor, should one be available, and from the director of Athletics.

Change in Description of Named Endowed Funds

The Lyle Aloysius John Gassmann Memorial Award Fund in Optometry

The Lyle Aloysius John Gassmann Memorial Award Fund in Optometry was established December 6, 2002, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from family, friends, and classmates. The description was revised June 24, 2011.

All new gifts are to be invested by the Foundation, under the rules and regulations adopted by the Foundation's Board of Directors, to the Lyle Aloysius John Gassmann Memorial Fund in Optometry with the right to invest and reinvest as needed.

During his fourth year of study at Ohio State's College of Optometry, Lyle waged a very courageous fight against non-Hodgkin's lymphoma. He passed away on December 4, 2001, following a successful bone marrow transplant. A very organized and well-prepared student, Lyle quickly became a leader in his class. His charisma, friendliness, and his service to others marked his experience at Ohio State. He was genuinely interested in other people and made friends quickly, probably because people wanted to be around his joyful spirit. Lyle's determination and his infectious enthusiasm for life will be remembered fondly, and sadly missed by all who knew him. The Gassmann family wished to honor his life through this endowment.

The annual distribution shall be awarded in its entirety to the graduating optometry student who best exemplifies Lyle's humanitarian characteristics. The individual student will be selected by the dean of the College of Optometry, a representative of the College's Student Affairs Office, a representative from the College of Optometry faculty, and a member of the University's Office of Student Financial Aid. The Gassmanns will receive, in print, annual updates on the financial performance of the fund and will be informed of who the selection committee has chosen as the recipient of the Lyle Aloysius John Gassmann Memorial Award Fund.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. Any changes to the criteria should be communicated to a representative of the Gassmann family. The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the Gassmann family, if possible, and the dean of the College of Optometry.

The Carolyn J. Merry Engineering Scholarship Fund

The Carolyn J. Merry Engineering Scholarship Fund was established April 3, 2009, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Robert K. Redfield of Hilliard, Ohio, in honor of his spouse Carolyn Merry, professor and chairperson of the Department of Civil and Environmental Engineering and Geodetic Science. The description was revised June 24, 2011.

Dr. Carolyn Merry started at The Ohio State University as an assistant professor in 1988, eventually being formally appointed Department chairperson by the OSU Board of Trustees effective July 1, 2005. She teaches classes in surveying, geographic information science, and remote sensing in the Department. She was a first generation student who went to college, and has a strong appreciation for the value of a college education. One area she has energetically supported throughout her tenure at The Ohio State University is to encourage females to pursue the field of civil engineering as a career.

The annual distribution from this fund shall be used to support civil or environmental engineering undergraduates and educational diversity at the University, consistent with the University's mission and admissions policy. It is the donor's desire that these civil engineering scholarships be awarded in furtherance of the diversity mission with particular attention to, but not limited to, female students matriculating in the fields of civil or environmental engineering. Scholarships may be renewed and first preference shall be given to previous recipients. While Dr. Carolyn Merry is the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science, the Department's chairperson shall recommend scholarship recipients and the College's dean shall approve the selection in consultation with the Office of Student Financial Aid. When Dr. Carolyn Merry is no longer the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science, scholarship recipients shall be selected by the Department's chairperson in consultation with the Office of Student Financial Aid.

The University may modify any selection criteria should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion shall be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering in consultation with the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the dean of the College of Engineering in consultation with the chairperson of the Department of Civil and Environmental Engineering and Geodetic Science.

The Rausch-Spiers Family Scholarship Fund

The Rausch-Spiers Family Scholarship Fund was established December 3, 2004, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Jack and Rita (B.S.Ed. 1967) Spiers. The description was revised June 24, 2011.

The annual distribution from this fund shall be used for need-based scholarships for undergraduate or graduate students. First priority should be given to graduates of high schools from Monroe County, Ohio. Second priority should be given to graduates of Pickerington City High Schools. Scholarship is renewable for up to four years (unless student is enrolled in a five-year program) as long as the recipient maintains a cumulative 2.8 GPA. Scholarship recipients will be selected by the director of the Office of Student Financial Aid.

In any given year that the endowment distribution is not fully expended, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from both the donors, if possible, and the director of the Office of Student Financial Aid.

The Richard C. Richley M.D. Medical Research Fund

The Richard C. Richley M.D. Medical Research Fund was established February 2, 2007, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts made in honor of Dr. Manuel Tzagournis (B.S. 1956, M.D. *cum laude* 1960, M.S. 1967), former vice president of Health Sciences and dean of the College of Medicine, from Richard C. Richley, M.D. (B.S. 1966, M.D. 1970) of San Diego, California. The description was changed June 24, 2011.

The annual distribution from this fund shall support diabetes research at the OSU Medical Center. When possible in any given year, the distribution from this fund should be used to support researchers conducting diabetes research mainly in the Tzagournis Medical Research Facility or in a facility within the Medical Center's Research Corridor and other similar funds under the Manuel Tzagournis M.D. Medical Research Endowment Trust.

Allocation shall be made by the vice dean for Research (or if under Trust, selection through a grant application process) in consultation with the senior vice president for Health Sciences and dean of the College of Medicine. Under the Trust, researchers may apply for one-year funding grants, which are not limited to senior faculty, through the vice dean for Research, College of Medicine. The distribution or grants may be used

for, but not limited to, supplies, equipment, salaries for research personnel and activities required for quality medical research.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice dean for Research in consultation with the dean of the College of Medicine and the senior vice president for Health Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor (or his designee) and as recommended by the vice dean for Research in consultation with the dean of the College of Medicine and the senior vice president for Health Sciences.

Change in Name and Description of Named Endowed Funds

The Battelle Center for Science and Technology Policy Endowed Fund

The Battelle Center for Mathematics and Science Education Policy Endowed Support Fund was established May 4, 2007, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Battelle Memorial Institute. The name and description were revised June 24, 2011.

The annual distribution from this fund shall be used to support activities associated with or related to the Battelle Center for Science and Technology Policy at the John Glenn School of Public Affairs. Expenditures shall be recommended by the director of the Glenn School of Public Affairs.

In any given year that the endowment distribution is not fully used for its intended purposes, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Glenn School of Public Affairs.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist,

then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from both the donor, and the director of the Glenn School of Public Affairs.

FISCAL YEAR 2012 TUITION, FEES AND CHARGES

Resolution No. 2011-89

Synopsis: Residential and non-residential instructional, general and other user fees for undergraduate, graduate and professional students at all campuses of The Ohio State University for the 2011–2012 academic year are proposed.

WHEREAS the Board of Trustees of The Ohio State University supports the University's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students;
and

WHEREAS the State budget currently under consideration for Fiscal Year 2012 and Fiscal Year 2013 includes proposed tuition caps each year of the biennium (FY12 and FY13) of 3.5% for resident undergraduate tuition; and

WHEREAS consultations have taken place within the University to determine the appropriate instructional and general fee increases for all campuses for Ohio State undergraduate, graduate and professional programs and the non-resident fee for the 2011-2012 academic year; and

WHEREAS Ohio State room and board charges, and other charges as described in the accompanying text and tables which have been reviewed and are also being recommended; and

WHEREAS the administration now presents instructional, general, non-resident and other fee recommendations for the Columbus, Lima, Mansfield, Marion and Newark campuses and for the Agricultural Technical Institute (ATI) at Wooster for the 2011-2012 academic year:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby confirms the recommendation of the administration and hereby approves tuition increases as follows:

- That tuition for undergraduates enrolled at the Columbus, regional and ATI campuses will increase 3.5% for the 2011 - 2012 academic year, effective Fall Quarter 2011, subject to any limitation that may be imposed by the final passage of the State of Ohio Fiscal Year 2012 and State Fiscal Year 2013 biennial budget currently under consideration;
- That instructional fees for graduate programs will increase 5% on the Columbus campus and approximately 5% on the regional and ATI campuses for the 2011-2012 academic year;
- That the non-resident surcharge for undergraduates and most graduate students, as recommended, on the Columbus,

regional and ATI campuses will be increased by 5% for the 2011-2012 academic year; and

BE IT FURTHER RESOLVED, That the Room and Board fees increase approximately 5.7% and existing graduate and other fees will be increased and new fees implemented as outlined in the attached documents as presented to the Finance Committee of the Board of Trustees; and

BE IT FURTHER RESOLVED, That the University Health System charges increase 6.5%; and

BE IT FURTHER RESOLVED, That all of these increases described in the attached document shall be effective Fall Quarter of academic year 2011-2012, except where otherwise indicated, and charges for the Health System shall be effective July 1, 2011.

(See Appendix XXXIX for background information, page 1091.)

INTERIM BUDGET FOR FISCAL YEAR 2012

Resolution No. 2011-90

Synopsis: Authorization to make expenditures in FY 2012 is proposed.

WHEREAS the biennial budget for State Fiscal Year 2012 and State Fiscal Year 2013 is still under consideration in the Ohio General Assembly; and

WHEREAS the budget for FY 2012 continues to be developed; and

WHEREAS the notification of the state subsidy funding level from the Board of Regents depends on passage of the State Fiscal Year 2012 and State Fiscal Year 2013 biennial budget; and

WHEREAS it is necessary to continue University operations prior to the time that the budget for Fiscal Year 2012 is finalized and adopted:

NOW THEREFORE

BE IT RESOLVED, That the University be authorized to make expenditures consistent with the level of resources approved for Fiscal Year 2011, until such time that the Board of Trustees adopts the Current Funds Budget for FY 2012, no later than the September 2011 meeting of the Board.

(See Appendix XL for background information, page 1099.)

REVISION OF DESCRIPTION OF THE LONG-TERM OPERATING FUND, CLOSURE OF THE PRESIDENT'S STRATEGIC INVESTMENT FUND II, AND REVISION OF INVESTMENT OF OPERATING FUNDS POLICY

Resolution No. 2011-91

Synopsis: A revision of the description of the Long-Term Operating Fund, closure of the President's Strategic Investment Fund II, and the revision of the Operating Funds Policy, is presented for Board acceptance.

WHEREAS proposed revisions being made to the Long-Term Operating Fund include, 1) the treatment of any annual excess distribution and annual realized or unrealized appreciation of the Fund; 2) the amount of annual funds that would be available for expenditure from this Fund and 3) the process for expenditure approval from the fund; and

WHEREAS it is proposed that the President's Strategic Investment Fund II be closed due to these description revisions to the Long-Term Operating Fund; and

WHEREAS a revision is needed in the existing Operating Fund Policy since it references these two funds:

NOW THEREFORE

BE IT RESOLVED, That the recommended revisions to the Long-Term Operating Fund and the Operating Funds Policy, and closure of the President's Strategic Investment Fund II be approved effective immediately.

(See Appendix XLI for background information, page 1101.)

AUTHORIZATION FOR RELEASE OF FUNDS

Resolution No. 2011-92

Synopsis: Release of funds for the Medical Center Expansion Project is recommended.

WHEREAS in September 2009 the Board of Trustees authorized the Medical Center Expansion (ProjectONE) at a cost not to exceed \$1 billion and authorized the President and/or Senior Vice President for Administration and Planning and Special Assistant to the President, in consultation with the Senior Vice President for Health Sciences, to enter into design, construction, construction management, and other contracts as necessary for the project in accordance with the established University and state of Ohio procedures, with all actions to be reported to the Board at the appropriate time; and

WHEREAS the project is expected to be funded by \$925 million from University bond proceeds and \$75 million from development funds for a total authorized project amount not to exceed \$1 billion; and

WHEREAS in April 2011 the Board of Trustees authorized the \$100M expanded cancer ambulatory program radiation oncology services as part of the authorized revised Medical Center Expansion Project; and

WHEREAS the President and/or Senior Vice President for Administration and Planning and Special Assistant to the President in consultation with the Senior Vice President for Health Sciences shall only spend such funds as are released by the Board; and

WHEREAS the President and/or Senior Vice President for Administration and Planning and Special Assistant to the President, in consultation with the Senior Vice President for Health Sciences, shall report to the Board

on the progress of the project every six months or more frequently as appropriate or as requested by the Board and, as a part of such reports, shall request release of such funds as needed; and

WHEREAS the following funds for construction commitments are requested for release:

Commitments to be made thru December 2011:

Cancer & Critical Care Tower	\$96.9M
Infrastructure & Roadways	\$15.3M
Spirit of Women Park	\$0.3M
Rhodes, Doan, James, Cramblett Mechanical	\$22.0M
Electrical Plumbing	
Radiation Oncology	<u>\$67.2M</u>
	\$201.8M

NOW THEREFORE

BE IT RESOLVED, That a total amount of \$201.8 million is hereby released for construction and related services as requested.

AUTHORIZATION TO ENTER INTO PROFESSIONAL SERVICES CONTRACTS

Resolution No. 2011-93

CANNON DRIVE RELOCATION PHASE 1

Synopsis: Authorization to engage professional services for the first phase of the Cannon Drive Relocation is requested.

WHEREAS the relocation of Cannon Drive is a key component of the Framework which guides the development of The Ohio State University's Columbus campus and is an important part of a series of mutually-supportive, campus-wide strategies to improve connectivity, embrace and improve the environmental quality of the Olentangy Riverfront, create real estate value, and enhance access to the OSU Medical Center, the campus core and the western lands; and

WHEREAS the City of Columbus is committed to the restoration of the Olentangy River corridor through the Ohio State campus area and also recognizes the substantial potential for future economic development benefits to the City resulting from new development/expansion opportunities enabled by the relocated Cannon Drive, and has therefore set aside \$1.5 million in its current capital budget for the design of the first phase of the Cannon Drive relocation; and

WHEREAS the University will not enter into professional services agreements for the design of this project prior to executing a mutually-acceptable Design Reimbursement Agreement with the City of Columbus, which will provide for a reimbursement to the University of the costs of the project's professional services:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice President for Business and Finance be authorized to enter into agreements and

professional services contracts for the Cannon Drive Relocation Phase 1 project in accordance with established University and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

**AUTHORIZATION TO AMEND THE OHIO STATE UNIVERSITY
RETIREMENT CONTINUATION PLAN**

Resolution No. 2011-94

Synopsis: Approval to amend The Ohio State University Retirement Continuation Plan ("Plan"), is proposed.

WHEREAS the Board of Trustees originally adopted the Plan effective July 1, 2001; and

WHEREAS the Board of Trustees amended and restated the Plan effective as of January 1, 2011; and

WHEREAS under Section 11.01 of the Plan, the Board of Trustees has the authority to amend the Plan from time to time; and

WHEREAS the University desires to amend the Plan to comply with applicable laws, regulations, and administrative authority and to make certain administrative changes:

NOW THEREFORE

BE IT RESOLVED, That the amendment to the Plan, in substantially the form attached as Exhibit A and incorporated herein by reference, is hereby adopted effective as of July 1, 2011; and

BE IT FURTHER RESOLVED, That the Senior Vice President for Business and Finance and Chief Financial Officer is hereby authorized to execute the amendment and any other agreements, certificates, instruments, documents or conveyances necessary to effectuate or carry out the purpose and intent of this resolution.

(See Appendix XLII for background information, page 1105.)

**AUTHORIZATION TO AMEND AND RESTATE
THE OHIO STATE UNIVERSITY SUPPLEMENTAL 415(M)
RETIREMENT PLAN**

Resolution No. 2011-95

Synopsis: Approval of a amendment and restatement of The Ohio State University Supplemental 415(m) Retirement Plan ("Plan") is proposed.

WHEREAS the Board of Trustees originally adopted the Plan, effective as of July 1, 2001; and

WHEREAS under Section 10.1 of the Plan, the University has the right to amend the Plan at any time by formal action of its Board of Trustees; and

WHEREAS the University desires to amend and restate the Plan to make certain changes:

NOW THEREFORE

BE IT RESOLVED, That an amendment and restatement of the Plan, in substantially the form attached hereto as Exhibit A and incorporated herein by reference, is hereby adopted effective as of July 1, 2011; and

BE IT FURTHER RESOLVED, That the Senior Vice President for Business and Finance and Chief Financial Officer is hereby authorized to execute the amended and restated Plan and any other agreements, certificates, instruments, documents or conveyances necessary to effectuate or carry out the purpose and intent of this resolution.

(See Appendix XLIII for background information, page 1145.)

ENVIRONMENTAL COVENANT OR EASEMENT

Resolution No. 2011-96

OHIO ENVIRONMENTAL PROTECTION AGENCY
PROTECTED WETLAND
MANSFIELD REGIONAL CAMPUS

Synopsis Authorization is requested to grant an environmental covenant or easement at the Mansfield Regional Campus to create a protected wetlands area on the Campus.

WHEREAS the Ohio Environmental Protection Agency and the Army Corps of Engineers required, as a condition for issuing permits, the creation of protected wetland areas as mitigation for the loss of wetlands resulting from the construction of Riedl Hall; and

WHEREAS the grant of the covenant or easement will permit the University to comply with the commitment made at the time of receiving construction permits to create protected wetlands. The appropriate University offices, including the Mansfield Regional Campus and Physical Planning and Real Estate have determined that the grant of this easement is in the best interest of the University:

NOW THEREFORE

BE IT RESOLVED, That the President and/or the Senior Vice President for Administration and Planning be authorized to approve the appropriate documents and grant the environmental covenant or easement upon such terms and conditions as are in the best interest of the University.

(See Appendix XLIV for background information and map, page 1157.)

**AUTHORIZATION FOR ESTABLISHMENT OF A NEW UNIVERSITY
AFFILIATE**

Resolution No. 2011-97

OSU TANZANIA GATEWAY, LLC.

Synopsis: Authorization to establish a new affiliate to enable the USAID funded "Innovative Agriculture Research Initiative" (hereinafter "iAGRI") in the country of Tanzania is recommended.

WHEREAS the Board of Trustees adopted the Policy on Affiliated Entities in June 2008 to provide a uniform framework for the establishment and operation of separate entities that are closely affiliated with The Ohio State University, ensure that such entities serve the best interests of the University, and provide for continuing appropriate oversight by the University and the Board; and

WHEREAS the iAGRI finding from USAID was awarded to The Ohio State University in a Cooperative Agreement dated February 22, in the amount of Twenty Four Million Dollars (\$24,000,000); and

WHEREAS the iAGRI project objectives are to: 1) Establish a program of collaborative agriculture research with Sokoine University of Agriculture ("SUA") and Tanzanian National Agricultural Research System ("NARS"); 2) Provide advanced degree training in agriculture for 120 Tanzanian graduate students; 3) Strengthen the capacity of SUA to develop and implement instructional, internship, and outreach programs in agriculture; and 4) Promote cooperation between SUA, U.S. Universities, and global south universities; and

WHEREAS as a requirement of the iAGRI project Ohio State will establish a project management unit (PMU) in Tanzania that will be staffed by the project director, Ohio State Professor Dr. David Kraybill, who will be residing and working in Tanzania, for the duration of the iAGRI project; and

WHEREAS the driving factors behind the creation of this affiliated entity are the requirements of Tanzanian law:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby authorizes the establishment of the affiliated entity OSU Tanzania Gateway, LLC, and authorizes and directs the President and/or Senior Vice President for Business and Finance, in consultation with other University officials as appropriate, to perform such actions and execute such documents as may be necessary or desirable to effect the establishment of this entity; and

BE IT FURTHER RESOLVED, That in accordance with the Policy on Affiliated Entities, the Vice President for Agricultural Administration and the Dean of the College of Food, Agriculture and Environmental Sciences is hereby designated as the senior University official charged with oversight of this entity and that OSU Tanzania Gateway shall report periodically to the University and Board of Trustees through the designated senior oversight official; and

BE IT FURTHER RESOLVED, That the relationship between the University and OSU Tanzania Gateway shall be memorialized through a memorandum of agreement and that the entity shall operate in accordance with the Policy on Affiliated Entities, the memorandum of agreement, and the entity's approved business plan; and

BE IT FURTHER RESOLVED, That as appropriate and as directed, Trustees, officers, and employees of The Ohio State University are

hereby authorized, designated, and directed to serve as directors, managers, officers, employees, and agents of OSU Tanzania Gateway, LLC, representing the University in such capacities as part of their official duties and responsibilities to the University and entitling them to any immunity, insurance, indemnity, and representation to which Trustees, officers, and employees of the University now are, or hereafter may become, entitled.

(See Appendix XLV for background information, page 1159.)

**AUTHORIZATION FOR DESIGNATED OFFICIALS TO BUY, SELL,
ASSIGN AND TRANSFER SECURITIES; TO DEPOSIT OR
WITHDRAW FUNDS FROM BANK ACCOUNTS; AND TO
DESIGNATE DEPOSITORIES**

Resolution No. 2011-98

Synopsis: Authorization for designated officials to buy, sell, assign, and transfer securities, to deposit or withdraw funds from bank and investment accounts held in the name of The Ohio State University, to designate depositories, and to execute related agreements is proposed.

WHEREAS designated officials of the University buy, sell, assign, and transfer stocks, bonds, other financial instruments owned by The Ohio State University; and

WHEREAS various financial institutions are designated as depositories of The Ohio State University; and

WHEREAS accounts at various financial institutions are opened and maintained in the name of The Ohio State University, and

WHEREAS the University Treasurer serves as trustee for deferred gift vehicles;

NOW THEREFORE

BE IT RESOLVED, That the University Treasurer and/or the University Senior Vice President for Business and Finance or their designees be authorized to buy, sell, assign, and transfer any and all stocks, bonds, evidence of interest and/or indebtedness, rights and options to acquire or to sell the same, and all other securities corporate or otherwise, standing in the name of or belonging to The Ohio State University in any capacity; and

BE IT FURTHER RESOLVED, That these officials be authorized to designate various financial institutions as depositories for The Ohio State University and to open and maintain accounts at various financial institutions in the name of The Ohio State University; to engage in and sign Agreements for bank, underwriting, brokerage, leasing, equipment financing, financial services; and

BE IT FURTHER RESOLVED, That these officials be authorized, on behalf of The Ohio State University and in its name, to sign checks, drafts, notes, bills of exchange, letters of credit, acceptances, electronic fund transfers or other orders for the payment of money from said accounts; to endorse in writing or by stamp checks, notes, bill s,

certificates of deposit or other instruments owned or held by the University for deposit in said accounts or for collection or discount by said banks; to accept drafts, acceptances, and other instruments payable to said banks; to waive, demand, protest, file notice of protest, or dishonor any check, note, bill, draft or other instrument made, drawn or endorsed by the University.

BE IT FURTHER RESOLVED, That the University Treasurer be authorized to serve as trustee for deferred gifts to The Ohio State University to include, but not limited to, Charitable Remainder Trusts, Charitable Lead Trusts, Gift Annuities and Pooled Income Funds.

**DEPARTMENT NAME CHANGE FROM DEPARTMENT OF
OPHTHALMOLOGY TO THE DEPARTMENT OF OPHTHALMOLOGY
AND VISUAL SCIENCE**

Resolution No. 2011-99

WHEREAS the Department of Ophthalmology now includes research faculty and clinicians who are not ophthalmologists but who are vital to the functioning of the department and who have collaborations within the University, but outside the Department; the new name better describes the breadth of the Department; and

WHEREAS the name was suggested by, and endorsed unanimously, by the Department's faculty; and

WHEREAS the proposal has the support of the College of Medicine, academic departments within it and the College of Veterinary Medicine that perform vision research, and the College of Optometry; and the name is being used at many other universities; and

WHEREAS the proposal was approved by the Council on Academic Affairs, and the University Senate at its meeting on May 26, 2011;

NOW THEREFORE

BE IT RESOLVED, That the name of the Department of Ophthalmology be changed to the Department of Ophthalmology and Visual Science, effective immediately.

Upon motion of Mr. Schottenstein, seconded by Mr. O'Dell, the Board of Trustees adopted the foregoing resolutions by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, and Wadsworth.

RATIFICATION OF APPOINTMENTS TO MEDICAL CENTER BOARDS

Resolution No. 2011-100

Synopsis: Ratification of appointments to Medical Center boards is proposed.

WHEREAS in June 2009, the Board of Trustees authorized the president of the University to take actions necessary and appropriate to appoint members to the Medical Center Board, the University Hospital Board, the

University Hospital East Board, the OSU Harding Hospital Board, the James Cancer Hospital Board, and the Ross Heart Hospital Board; and

WHEREAS all members of these boards shall be appointed in accordance with Board of Trustees Bylaws 3335-93-01 and 3335-104-01, and in consultation with the president of the University; and

WHEREAS the chair and vice chair of the medical center boards shall be a public member appointed annually by the Board of Trustees upon recommendation of the University president;

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby ratifies the following appointments and reappointments, as designated by board and terms of appointment, made by the president pursuant to the resolution adopted by this Board in June 2009:

Medical Center Board

Elizabeth Kessler – effective 7/1/ 2011 through 6/30/2014
Barbara Kunz, Chair - effective 7/1/ 2011 through 6/30/2012
Corbett Price – effective 7/1/2011 through 6/30/2014

University Hospital Board

Todd Barnum – effective 7/1/ 2011 through 6/30/2014
Russell Gertmenian – effective 7/1/2011 through 6/30/2014
Ellen Hardymon – effective 7/1/2011 through 6/30/2013
David Lauer, Chair – effective 7/1/2011 through 6/30/2012
Nancy Petro, Vice Chair - effective 7/1/2011 through 6/30/2012
Nancy Petro – effective 7/1/2011 through 6/30/2014
George Skestos – effective 7/1/2011 through 6/30/2014

James Cancer Hospital Board

R. Guy Cole, Jr., Vice Chair – effective 7/1/2011 through 6/30/2012
Robert Massie, Chair – effective 7/1/2011 through 6/30/2012
Robert Massie – effective 7/1/2011 through 6/30/2014
Julie Swick – effective 7/1/2011 through 6/30/2014

University Hospital East Board

Karen Angelou – effective 7/1/2011 through 6/30/2014
Frederick Ransier, Vice Chair – effective 7/1/2011 through 6/30/2012
Frederick Ransier, III – effective 7/1/2011 through 6/30/2014
George Skestos, Chair – effective 7/1/2011 through 6/30/2012
George A. Skestos – effective 7/1/2011 through 6/30/2014

OSU Harding Hospital Board

Yvette McGee Brown, Chair – effective 7/1/2011 through 6/30/2012
Yvette McGee Brown – effective 7/1/2011 through 6/30/2014
Eddie Harrell, Jr. – effective 7/1/2011 through 6/30/2014
Charles Schneider, Vice Chair – effective 7/1/2011 through 6/30/2012

Ross Heart Hospital Board

Ari Deshe, Vice Chair – effective 7/1/2011 through 6/30/2012
John Gerlach, Chair – effective 7/1/2011 through 6/30/2012
John Gerlach, Jr. – effective 7/1/2011 through 6/30/2014
William Wells – effective 7/1/ 2011 through 6/30/2014

Upon motion of Mr. Hicks, seconded by Mr. Brass, the Board of Trustees adopted the foregoing resolutions with ten affirmative votes, cast by

Trustees, O'Dell, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, and Wadsworth, and one abstention cast by Trustee Wexner.

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Mr. Wexner:

We have two items before we conclude the meeting, and the second is the written recognition of David Frantz. I know that I am speaking publicly, but I am really speaking to the Board and so the public may listen.

The work of the University is difficult work, and I was thinking of the last months in particularly the last few days working on strategic plans and ideas and thinking and conflict, and it is hard work. Reflecting on it I have two thoughts. One is that we are faced with hard work, but that is good work and it is productive work, and the second relates to opportunity. We have the opportunity to make the University better and so much opportunity in so many ways. In listening to the committee reports as they were beginning it struck me, sometimes people say when all is said and done more is said than done, and you look back at the achievements of the University over the last months and years and more is done than said. Gordon reminded me yesterday that we should thank the administration and the staff and Gordon, the Provost, the faculty, the students, the alumni, and the friends of OSU that support this great University. I wanted to thank the Board for working with me, I am not easy to work with, and I also want to thank you for the opportunity to try to work better, me work better and harder so that we can develop more opportunity in the year ahead. I really see the work ahead as a personal opportunity for me and a collective opportunity for us.

I think this is an expression, maybe someone in the Ag community could correct me, but I think they say down in southern Ohio that opportunities are problems in overalls, that means you get to work them. I have a different opinion than Jerry Jurgensen. I do not think that we have a lot of soul searching to do, not at all. I think we have a lot of heart celebrating to do for the good that this University does, and the hard work of the Board, the faculty, and everybody that supports us, and most of all the students. This is complex hard work, the people, the students, and the hard work is preparing for the future.

I was thinking about our planning and strategy meetings, strategizing and thinking about the future is very difficult. It always has been and if people did not struggle with that future than rascals like me would not have come from this institution, and rascals like Brandon, and many of us in the room, and Gil Cloyd had gone on to futures because people were thinking about how to help Ohio's sons and daughters in a constructive way. And professors like Rattan Lal and Ann Hamilton, the breadth and depth of the diversity of interests and things that we touch is something really to celebrate. It is hard work, hard work for Dr. Lal and hard work for Dr. Hamilton and the celebration as a life was saved because of a connection that this University made with a small town. Lives are touched by the education of so many people and so many people that are connected to us, whether they are supermodels sitting in New York in spinning classes helping us raise funds for the James or the specific work that the James does. I prefer to think that

we have to look at the world much more optimistically and focus on the magnitude of the good we do and recognize the opportunity to get better.

In that getting to get better, I think it came out of listening today, we are the economic engine of Ohio, and we need to be the economic engine of Ohio, but we are also the intellectual engine of Ohio. The intellectual engine, the academic engine of Ohio, we are the research powerhouse of Ohio, we are the health science leader and powerhouse of Ohio, and we are the powerhouse in Agriculture and Ag science and food safety of Ohio and perhaps the World. Everything we do from the arts to engineering to English to law to the breadth and the depth of the individual interests in this University, we should be proud of what we do. The size and the quality of this institution and what it does to prepare Ohio's sons and daughters for the future and to live in the present is something to be proud of and something to celebrate. So it is hard work, but it is hard work that creates opportunity for us all.

I really think in this season, academic season, I hate graduations, I hate valedictory conversations because they are farewells, and personally for me, and I know all of you on the Board, it is really a season of commencement, so we can look back at it as a year pretty well spent with much achievement and the opportunity to commencement work in the future. As the students rest over the summer, hopefully we will all rest and relax and come refreshed so we can commence the serious work of the future.

In that same spirit of hating valedictory kinds of things, there is a plaque that I read from without having last night, which celebrates the appreciation that we have for David Frantz. The notion of 42 years well spent and seriously spent in this institution is something for us to celebrate David. To celebrate your distinguished performance not only as an undergraduate professor, professor of the year, arts and science honors faculty award, distinguished university professor, your writings, your teaching, and I guess the commencement part, I know you have finished a few segments of career, but now you are really beginning the important part, commencing on teaching Shakespeare to the sons and daughters of Ohio and there is nobody better prepared in the United States let alone in Ohio than you. I congratulate you my friend, I celebrate you, I told you last night, I love ya.

Dr. Frantz:

I said too much last night, and I am not going to try and repeat any of that. To this group I want to say what a privilege and an honor it has been for these 42 plus years at Ohio State. I did say last night that teaching and being in the classroom and the students have always been at the center of it, but these last nine years of working with the Board has had its own incredible stimulation and has enabled me to be a part of something larger. I think that is one of the great things about being in a University, you get the individual relationships with students and with colleagues and they are great colleagues at this institution. Your own remarks here at the end today Les, I think captured the University so incredibly well, the two Distinguished University Professors, you could not ask for better examples of what this University is all about, so to be part of that is a privilege and an honor, and everyone in this room, my colleagues out there who have to put up with me every day, they have been friends, they are not just people we

work with, but they are dear friends, so have you on this Board enabled me to have that too and that is a very high value for me at this incredible institution.

I will just say this, the word land grant has been mentioned several times and I told a group in the English Department when I interviewed for a job here 43 years ago, if someone would have asked me what a land grant institution was, I would have never gotten the job, because I had no idea what it was. It was a really good job offer at a university, but in the course of being here and understanding what that is, and what it means with respect to opportunity is one of the major things that I have been able to learn and be a part of. It is incredibly rewarding. Thank you for the opportunity to have been a part of this with all of you whom I so admire and care for because I know how hard all of you work for the betterment of this great institution. Thank you very much.

President Gee:

Mr. Chairman, could I just say two quick things. One is that David is retiring, he is not leaving, and we will continue to have his great service. Secondly, I was just so moved by what you said, I just want to say something. I think sometimes in the course of what we do, we lose sight of the nobility of the institution, and the nobility of the spirit that drives this place and the character of this institution. Our character stands tall. I just want to thank you on behalf of all of us who work here, of reminding us of that. I am very appreciative.

Mr. Wexner:

On that note, we are adjourned. Have a good summer.

EXPRESSION OF APPRECIATION

WHEREAS Ann T. Lawrence has worked continuously at The Ohio State University since February 10, 1975, and has held various positions in the University including Administrative Associate, and Chief of Staff and Executive Assistant to the Provost; and

WHEREAS she became Associate Secretary of the Board of Trustees under David O. Frantz, Secretary of the Board of Trustees and E. Gordon Gee, President; and

WHEREAS she has been highly esteemed and valued for her knowledge and expertise relating to all matters of University and Board governance, and has provided connection between the Board office and all other major offices in the University; and

WHEREAS she has provided the key linkage between the University and former trustees for matters both large and small with great efficiency and good will; and

WHEREAS Ms. Lawrence has helped mentor and advance the careers of fellow employees and provided sage counsel to her fellow employees, both in the Board office and at the University as a whole; and

WHEREAS she officially retired effective May 31, 2011, but continues to facilitate all operations of the Board office through a period of major transition; and

WHEREAS in the execution of her duties she has always set the highest standards of efficiency and integrity, and dedicated herself tirelessly to the ideals and goals of this University:

NOW THEREFORE

BE IT RESOLVED, That The Ohio State University Board of Trustees, on behalf of the entire University, expresses its deepest appreciation to Ann T. Lawrence for having given tirelessly of her energy, knowledge, wisdom and insight. Her dedication, commitment, integrity and her loyalty to the University and the larger goals that it represents are models for all. The Board of Trustees congratulates Ann for her stellar career at The Ohio State University, gives heartfelt thanks to her for the gift of that career in service to the University, and looks forward to her continued connection with The Ohio State University in the years ahead.

Ann, thank you so much!

EXPRESSION OF APPRECIATION

WHEREAS David O. Frantz has served faithfully and diligently as Secretary of the Board of Trustees since December 2002, a time frame during which seven distinguished citizens (James F. Patterson, Zuheir Sofia, Tami Longaberger, Daniel M. Slane, Robert M. Duncan, G. Gilbert Gloyd and Leslie H. Wexner) have chaired the Board; and

WHEREAS when David first accepted these duties, the board comprised nine members but has since reorganized to its current 18-member configuration, thereby doubling the amount of work required to keep members informed and organized; and

WHEREAS he twice chaired the University's Athletic Council (1990 and again in 2000), and has served on two presidential search committees and one head football coach search committee; and

WHEREAS David Frantz has been the recipient of honors such as Department of English Undergraduate Professor of the Year (2002), Arts and Sciences Honors Faculty Service Award (2000) and the Faculty Award for Distinguished University Service (1998); and

WHEREAS along with his distinguished career as a faculty member in the Department of English since 1968, David Frantz also has served both as Associate Dean and Interim Dean in the College of Humanities; and

WHEREAS David Frantz is a scholar of the Renaissance who has taught courses on Shakespeare, Writing Across the Curriculum, Renaissance Florence, and Literature and Sports, and is the unabashed author of *Festum Voluptatis: A Study of Renaissance Erotica*; and

WHEREAS David Frantz has passionately pursued, developed and nurtured The Ohio State University's partnership with the Royal Shakespeare Company; and

WHEREAS after 43 years as a respected member of the faculty at The Ohio State University, David will retire effective June 30:

NOW THEREFORE

BE IT RESOLVED The Ohio State University Board of Trustees, and the University in its entirety, are tremendously indebted to David Frantz for his dedicated, valiant and enduring service to the Board of Trustees, to The Ohio State University and the State of Ohio.

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Thereupon the Board adjourned to meet Friday, September 9, 2011, at The Ohio State University, Nationwide & Ohio Farm Bureau 4-H Center, Columbus, OH.

Attest:

Leslie H. Wexner
Chairman

David O. Frantz
Secretary



The Ohio State University Foundation
FY 2011 Fundraising Activity Report

New Fundraising Activity Progress - University Development as of April 30, 2011

	Fundraising Activity	Goal	Achieved %	7/1/2009 - 4/30/2010	% Change
Outright Gifts and Pledges					
Cash and Securities	\$80,227,850			\$59,493,700	34.85%
Real Estate	\$297,000			\$382,051	-22.26%
Gifts-in-Kind	\$3,596,667			\$4,132,306	-12.96%
Pledges	\$144,440,879			\$40,461,731	256.98%
Total Outright Gifts and Pledges	\$228,562,396	\$168,519,531	135.63%	\$104,469,787	118.78%
Planned Gifts					
Revocable Planned Gifts	\$33,185,916			\$50,934,264	-34.85%
Irrevocable Planned Gifts	\$4,743,724			\$720,776	558.14%
Total Planned Gifts	\$37,929,640	\$81,376,333	46.61%	\$51,655,039	-26.57%
Private Grants (OSP)	\$77,585,837	\$75,104,136	103.30%	\$64,277,454	20.70%
Total Fundraising Activity	\$344,077,873	\$325,000,000	105.87%	\$220,402,281	56.11%
		Time Elapsed	83.33%		



The Ohio State University Foundation
FY 2011 Fundraising Activity Report
New Fundraising Activity Progress - Unit
as of April 30, 2011

Unit	Outright Gifts and Pledges	Planned Gifts	OSU Foundation Activity	Private Grants (OSP)	Total Fundraising Activity	Goal	% Achieved
Arts and Sciences (Colleges of the)	\$6,501,512	\$1,035,944	\$7,537,456	\$9,034,561	\$16,572,017	\$31,521,000	52.57%
Athletics	\$31,732,967	\$2,108,986	\$33,841,953	\$0	\$33,841,953	\$33,009,677	102.52%
Business (Fisher College of)	\$3,568,939	\$7,352,228	\$10,921,166	\$24,200	\$10,945,366	\$10,021,032	109.22%
Cancer	\$22,664,850	\$3,848,472	\$26,513,322	\$7,411,551	\$33,924,873	\$34,748,000	97.63%
Dentistry (College of)	\$2,042,103	\$3,342,842	\$5,384,945	\$242,971	\$5,627,916	\$8,000,000	70.35%
Education and Human Ecology (College of)	\$10,657,232	\$267,650	\$10,924,882	\$2,036,013	\$12,960,895	\$6,000,000	216.01%
Engineering (College of)	\$11,017,395	\$4,760,385	\$15,777,781	\$21,579,493	\$37,357,274	\$43,691,425	85.50%
Food, Agriculture and Enviro Sciences (College of)	\$4,611,524	\$918,334	\$5,529,858	\$5,945,106	\$11,474,964	\$13,122,827	87.44%
Heart	\$1,659,066	\$0	\$1,659,066	\$2,806,445	\$4,465,511	\$6,338,000	70.46%
John Glenn School of Public Affairs, The	\$270,339	\$30,000	\$300,339	\$112,724	\$413,063	\$739,486	55.86%
Kirwan Institute for the Study of Race & Ethnicity	\$2,261,370	\$0	\$2,261,370	\$0	\$2,261,370	\$1,337,700	169.05%
Law (Michael E. Moritz College of)	\$2,136,338	\$800,000	\$2,936,338	\$0	\$2,936,338	\$5,039,882	58.26%
Medical Center	\$5,944,211	\$372,208	\$6,316,418	\$10,397,212	\$16,713,630	\$14,549,000	114.88%
Medicine (College of)	\$1,670,000	\$547,274	\$2,217,275	\$7,465,536	\$9,682,811	\$15,037,000	64.39%
Neurosciences	\$1,452,722	\$59,588	\$1,512,310	\$4,715,132	\$6,227,442	\$10,643,000	58.51%
Nursing (College of)	\$656,127	\$30,000	\$686,127	\$199,116	\$885,243	\$808,077	109.55%
Office of Academic Affairs	\$3,871,344	\$5,526,153	\$9,397,497	\$212,359	\$9,609,856	\$9,678,644	99.29%
Office of Student Life	\$583,121	\$1,000,000	\$1,583,121	\$0	\$1,583,121	\$2,329,899	67.95%
Ohio State University Alumni Association	\$995,632	\$0	\$995,632	\$0	\$995,632	\$851,002	117.00%
Optometry (College of)	\$266,164	\$0	\$266,164	\$646,718	\$912,882	\$1,279,432	71.35%
OSU Lima	\$313,725	\$1,045,425	\$1,359,150	\$0	\$1,359,150	\$1,230,437	110.46%
OSU Mansfield	\$301,246	\$50,000	\$351,246	\$115,625	\$466,871	\$606,640	76.96%
OSU Marion	\$675,941	\$116,000	\$791,941	\$10,500	\$802,441	\$1,085,360	73.93%
OSU Newark	\$569,552	\$1,000,000	\$1,569,552	\$8,850	\$1,578,402	\$3,515,652	44.90%
Pharmacy (College of)	\$497,521	\$202,041	\$699,562	\$359,117	\$1,058,679	\$2,213,553	47.83%
Public Health (College of)	\$496,327	\$0	\$496,327	\$717,727	\$1,214,054	\$1,584,947	76.60%
Social Work (College of)	\$110,387	\$78,690	\$189,076	\$40,000	\$229,076	\$502,894	45.55%
University Libraries	\$960,410	\$5,000	\$965,410	\$0	\$965,410	\$1,700,000	56.79%
University-wide Fundraising	\$100,351,831	\$2,112,500	\$102,464,331	\$2,386,070	\$104,850,401	\$41,309,617	253.82%
Veterinary Medicine (College of)	\$1,882,710	\$1,195,001	\$3,077,711	\$976,141	\$4,053,852	\$11,000,000	36.85%
Wexner Center for the Arts	\$3,638,700	\$0	\$3,638,700	\$142,670	\$3,781,370	\$3,725,127	101.51%
WOSU Public Stations	\$4,201,090	\$124,918	\$4,326,008	\$0	\$4,326,008	\$7,780,690	55.60%
Total	\$228,562,396	\$37,929,640	\$266,492,036	\$77,585,837	\$344,077,873	\$325,000,000	105.87%

Time Elapsed 83.33%

Notes
OSU Newark fundraising activity does not include funds raised to support COTC.



The Ohio State University Foundation
 FY 2011 Philanthropic Receipts Report
Philanthropic Receipts - University Development
 as of April 30, 2011

	7/1/2010 - 4/30/2011	7/1/2009 - 4/30/2010	% Change
Outright Gift Receipts			
Cash and Securities	\$80,230,098	\$59,493,701	34.85%
Real Estate	\$297,000	\$382,051	-22.26%
Gifts-in-Kind	\$3,596,667	\$4,132,306	-12.96%
Total Outright Gift Receipts	\$84,123,765	\$64,008,058	31.43%
Pledge Receipts			
New Pledge Receipts	\$18,565,023	\$10,955,328	69.46%
Existing Pledge Receipts	\$16,770,368	\$17,254,284	-2.80%
Total Pledge Receipts	\$35,335,391	\$28,209,612	25.26%
Planned Gift Receipts			
New Revocable Gift Receipts	\$4,545,791	\$2,157,433	110.70%
Existing Revocable Gift Receipts	\$5,865,785	\$11,778,651	-50.20%
Irrevocable Gift Receipts	\$4,743,724	\$720,776	558.14%
Total Planned Gift Receipts	\$15,155,300	\$14,656,860	3.40%
Private Grants (OSP)	\$77,585,837	\$64,277,454	20.70%
Total Philanthropic Receipts	\$212,200,293	\$171,151,983	23.98%



The Ohio State University Foundation
 Medical Center Expansion Report
Medical Center Expansion Progress
 July 1, 2001 through April 30, 2011

	Medical Center Expansion Activity	Goal	% Achieved	Last Month (7/1/2001 - 3/31/2011)
Outright Gifts and Pledges				
Cash and Securities	\$2,216,541			\$2,235,519
Real Estate	\$0			\$0
Gifts-in-Kind	\$0			\$0
Pledges	\$15,931,168			\$15,850,928
Event and Annual Fund Activity	\$6,784,335			\$5,605,864
Total Outright Gifts and Pledges	\$24,932,043			\$23,692,310
Event and Annual Fund Projections (by June 30, 2015)				
Herbert J. Block Memorial Tournament	\$800,000			\$1,000,000
Celebration for Life / The James Fund for Life	\$4,000,000			\$4,750,000
Pelotonia Fund for Cancer Research	\$5,000,000			\$5,000,000
Up on the Roof	\$1,600,000			\$2,000,000
Total Event and Annual Fund Projections	\$11,400,000			\$12,750,000
Planned Gifts	Not Applicable			Not Applicable
Private Grants (OSP)	Not Applicable			Not Applicable
Total Medical Center Expansion Activity	\$36,332,043	\$75,000,000	48.44%	\$36,442,310

Notes



The Ohio State University Foundation
Students First, Students Now Report
Campaign Progress
January 1, 2009 through April 30, 2011

	Campaign Activity	Working Goal	% Achieved	vs. Time Elapsed
Outright Gifts and Pledges				
Cash and Securities	\$70,029,488			
Real Estate	\$92,051			
Gifts-in-Kind	\$133,998			
Pledges	\$23,845,649			
Total Outright Gifts and Pledges	\$94,101,185			
Planned Gifts				
Revocable Planned Gifts	\$14,908,800			
Irrevocable Planned Gifts	\$3,014,679			
Total Planned Gifts	\$17,923,479			
Private Grants (OSP)	\$0			
Total Campaign Activity	\$112,024,664	\$100,000,000	112.02%	18.69%
		Time Elapsed	93.33%	

Notes

Counting is done consistent with the Campaign Counting Guidelines
Totals include \$2.04 million in commitments made prior to January 1, 2009
Objectives remain undefined; best approximation using Project Fund Purpose has been used

**The Ohio State University Board of Trustees
Finance Committee
June 23, 2011**

Topic:

Fiscal Year 2012 Budget – Tuition Increase (including instructional, general and activity fees)

Context:

This is a follow-up to the discussion at the April Board meeting. By establishing tuition and fees for Fiscal Year (“*FY*”) 2012 (Academic Year 2011-2012) now, our students and other stakeholders will have ample time to plan ahead. This approval would be subject to maximum tuition increases permitted with the passage of the State of Ohio Biennial Budget.

Summary:

- Resident undergraduate tuition is proposed to increase 3.5% for Academic Year 2011-2012. There will be no increase in mandatory fees. Therefore, the weighted average of cost increase for tuition and mandatory fees for undergraduate resident students will be 3.3% on the Columbus campus.
- Graduate tuition is proposed to increase 5.0%.
- The non-resident surcharge for undergraduate instructional fees is proposed to increase 5.0% and the non-resident surcharge for graduate instructional fees is proposed to increase 5.0% for most programs.
- Final approval of the FY 2012 Current Funds Budget will be discussed at the September Board meeting.

Requested of Finance Committee:

Approval of the attached resolution regarding Academic Year 2011-2012 tuition increases.

The Ohio State University Board of Trustees
Finance Committee
June 23, 2011

Approval of FY 2012 (Academic Year 2011–2012) Tuition Increases

- I. Background
- II. Tuition
 - a. Comparison to other universities
 - b. Recommendations
- III. What Happens Next
- IV. Summary and Conclusions

PLEASE NOTE: Fiscal Year 2012 begins July 1, 2011. In the tables that follow FY2012 tuition and fee increases begin in Autumn Quarter 2011.

I. Background

The administration considered a number of factors to arrive at the proposed FY 2012 tuition and mandatory fee recommendations. These included:

- A. The proposed State of Ohio Biennial Budget outlines a reduction of operating funding to the University in excess of \$60 million in FY 2012.
- B. The State of Ohio has yet to approve capital appropriations for higher education for fiscal years 2011- 2012 – which normally would have been approved in 2010. State capital appropriations for The Ohio State University have approximated \$80 million over the last several biennium periods (or approximately \$40 million per year). Current expectations are that state capital appropriations will be limited for fiscal years 2011 – 2012, adding an additional financial strain on the University.
- C. The desire to keep costs affordable for students of The Ohio State University. In the comparison to other selective public universities in Ohio shown in section II of this document, tuition at the The Ohio State University is expected to remain one of the lowest in the state.
- D. The recommended tuition and mandatory fee increases for Ohio State are expected to be below almost all of our peer universities as shown in section II.
- E. The desire to give our students sufficient notification regarding tuition and fees.
- F. The desire to have adequate financial resources to help ensure continued academic progress at The Ohio State University.

II. Tuition

A. Comparisons to other Ohio selective admission public universities

The chart below outlines expected tuition costs and all mandatory fees for the other Ohio selective admission public universities for the Fall Quarter of FY 2012. All are expected to increase tuition and mandatory fees 3.5%. Because the administration's proposal is to increase Ohio State's tuition 3.5% but not increase other mandatory fees, the increase at Ohio State would be 3.3%. As shown below, the cost of Ohio State's tuition and mandatory fees, as proposed, are second lowest among Ohio's selective admission public universities – representing an exceptional value in Ohio.

**Annualized Undergraduate Resident Tuition and Mandatory Fees
and Percent Increase
Fall Quarter FY 2012 (1)**

	Cost	Expected % FY 12 Increase
Miami of Ohio	\$13,096	3.5%
University of Cincinnati	\$10,419	3.5%
Bowling Green (2)	\$9,995-\$10,044	3.0%-3.5%
Ohio University (2)	\$9,864-\$9,939	2.7%-3.5%
Ohio State University	\$9,735	3.3%
Kent State University	\$9,346	3.5%

Source: OSU Office of Resource Planning from individual campus websites and news sources.

- (1) Estimated figures: increases announced for Fall Quarter FY 2012 are preliminary and may change. Most figures are based on the maximum allowable increase (3.5%) as stated in the Governor's proposed budget.
- (2) Bowling Green and Ohio University have references two different tuition levels on their websites at this time.

B. Benchmark Comparison

The OSU tuition increase, as proposed, will be the second lowest increase in undergraduate tuition when compared to benchmark institutions and other Big Ten institutions. The average increase for the comparable universities shown below, excluding OSU, is 7.4%. See the following table:

Comparable Universities
Annualized Tuition and Mandatory Fees For Resident Undergraduates
As of Fall Quarter FY 2012

Institution	Annual Fees as of Fall Quarter FY2012 (1)	Annual % Increase from Fall Quarter FY 2011 to Fall Quarter FY 2012
Penn State University (2)	To Be Determined	To Be Determined
University of Illinois at Urbana-Champaign	\$14,414	6.7%
University of Minnesota-Twin Cities	\$12,813	5.0%
University of Michigan	Below \$12,677	Below 7.1%
Michigan State University	\$12,128	7.0%
University of California-Los Angeles	\$11,618	7.8%
Ohio State University - Columbus	\$9,735	3.3% (3)
University of Washington	\$9,484-\$9,658	11-13%
Indiana University - Bloomington	\$9,523	5.5%
University of Wisconsin – Madison	\$9,490	5.6%
Purdue University	\$9,478	4.5%
University of Arizona	\$9,285	12.7%
University of Maryland	\$8,668	3.0%
University of Iowa	\$7,765	4.7%
University of Florida	\$5,801	15.0%

Source: OSU Office of Resource Planning from individual campus websites, surveys, and news sources.

(1) Estimated figures: some increases announced for Fall Quarter FY 2012 are preliminary and may change

(2) Penn State has not yet announced Fall Quarter FY 2012 tuition increases

(3) The 3.3% reflects a proposed 3.5% increase in tuition and no increase in other mandatory fees

C. Recommended tuition and fees effective Fall Quarter 2012 - Columbus

1. Tuition (including instructional, general and activity fees) is proposed to increase 3.5%, or \$315, for FY 2012, consistent with the Governor's FY 2012-2013 Biennial Budget for the State of Ohio. With no proposed increase to other mandatory fees, the total for annual tuition and all mandatory fees would be \$9,735, or an increase of 3.3%, as highlighted in the table below.
2. The other mandatory fees for which no increases are proposed include Recreational and Physical Activity Center (RPAC), Ohio Union and COTA fees.
3. The graduate tuition increase for residents is proposed to be 5.0%.
4. Non-resident undergraduate and graduate surcharge fees for the Columbus campus are recommended to increase 5.0% for a full-time student – except for grad programs for Law, Optometry, Veterinary and Labor & Human Resources where no increase is proposed to remain competitive with peers. For undergraduates this would be \$14,895. For graduates this would be \$16,725 as shown below.

Tuition Summary
Full-Time Undergraduate and Graduate, Columbus Campus
 (NOTE: These figures are per Academic Year)
Fall Quarter FY 2011 and Fall Quarter FY 2012

Rank	Component	Fall Quarter FY 2011	Fall Quarter FY 2012	\$ Change	% Change
Undergraduate	Instructional Fee	\$8,541	\$8,856	\$315	3.7%
	General Fee	\$378	\$378	\$0	0.0%
	Activity Fee	\$75	\$75	\$0	0.0%
	Subtotal: Capped Fees*	\$8,994	\$9,309	\$315	3.5%
	RPAC Fee	\$246	\$246	\$0	0.0%
	COTA Fee	\$27	\$27	\$0	0.0%
	Student Union Fee	\$153	\$153	\$0	0.0%
	Subtotal: Mandatory Fees	\$426	\$426	\$0	0.0%
	Resident Total	\$9,420	\$9,735	\$315	3.3%
	Non-Resident Surcharge	\$14,184	\$14,895	\$711	5.0%
	Non-Resident Total	\$23,604	\$24,630	\$1,026	4.3%
Graduate (Masters & PhD)	Resident Total	\$10,425	\$10,950	\$525	5.0%
	Non-Resident Surcharge	\$15,930	\$16,725	\$795	** 5.0%
	Non-Resident Total	\$26,355	\$27,675	\$1,320	5.0%

* Fees subject to the maximum allowable increase (3.5%) as stated in the Governor's budget.

** Increase to not apply to the Law, Optometry, Veterinary or Labor & Human Resource programs.

D. Recommended tuition and fees effective Fall Quarter 2012 - Regional campuses

1. Tuition is proposed to increase 3.5%, or \$225, for FY 2012, consistent with the Governor's FY 2012-2013 Biennial Budget for the State of Ohio. The annual tuition and mandatory fees is proposed to be \$6,903, or an increase of 3.4%, as highlighted in the table below.
2. No increases are proposed for the mandatory general fee.
3. The graduate tuition increase for residents is proposed to be approximately 5%.
4. Non-resident graduate and undergraduate surcharge fees for the regional campuses are recommended to increase 5.0% for a full-time student. For undergraduates this would be \$14,895. For graduates this would be \$16,725 as shown below.

Tuition Summary

Full-Time Undergraduate and Graduate, Regional Campuses and ATI

(NOTE: These are per Academic Year)

Fall Quarter FY 2011 and Fall Quarter FY 2012

Regional Campus	Component	Fall Quarter FY 2011	Fall Quarter FY 2012	\$ Change	% Change
Undergraduate	Instructional Fee (1)	\$6,444	\$6,669	\$225	3.5%
	General Fee	\$234	\$234	\$0	0.0%
	Total	\$6,678	\$6,903	\$225	3.4%
	Non-Resident Surcharge	\$14,184	\$14,895	\$711	5.0%
Graduate (Masters & PhD)	Instructional Fee	\$10,365	\$10,890	\$525	5.1%
	Non-Resident Surcharge	\$15,930	\$16,725	\$795	5.0%

Regional Campus	Component	Fall Quarter FY 2011	Fall Quarter FY 2012	\$ Change	% Change
Undergraduate	Instructional Fee (1)	\$6,426	\$6,651	\$225	3.5%
	General Fee	\$234	\$234	\$0	0.0%
	Total	\$6,660	\$6,885	\$225	3.4%
	Non-Resident Surcharge	\$14,184	\$14,895	\$711	5.0%

[1] Instructional fee for regional campus lower division students is offset by a \$576 state tuition credit; instructional fee for ATI students is offset by a \$360 state tuition credit.

III. What Happens Next

- A. Approval of User Fees for FY 2012 is a separate action for this Board meeting
- B. Approval of an Interim Budget for FY 2012 is a separate action for this Board meeting
- C. Final approval of the FY 2012 Current Funds Budget will be discussed at the September Board meeting.

IV. Summary and Conclusions

- A. Other Ohio selective 4-year institutions have announced resident undergraduate increases of 3.5%, as proposed in the FY 2012-2013 Biennial Budget. Ohio State will remain a good value relative to these other Ohio institutions.
- B. Other comparable peer universities have announced resident undergraduate fees ranging from 3.0% to 15.0%. The proposed increase at Ohio State is the second lowest of this peer group.
- C. The FY 2012-FY 2013 State of Ohio Biennial Budget is currently in the Senate and will move to Conference Committee sometime in June, leaving a certain amount of current uncertainty for the FY 2012 budget and beyond.
- D. More detail will be presented in September.

**THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE COMMITTEE**

June 23, 2011

TOPIC: FY 2012 Interim Budget Resolution

CONTEXT:

The interim budget resolution will authorize the university to make expenditures consistent with the level of resources approved for Fiscal Year 2011, pending the adoption of the budget for FY 2012 at the September Board of Trustees meeting.

The finalization of the FY 2012 budget is pending passage of the State of Ohio Biennial Budget for State Fiscal Years 2012-2013 and final notification of the state subsidy funding level from the Board of Regents.

RECOMMENDATIONS:

Approval of the interim operating budget resolution for FY 2012.

REQUESTED OF FINANCE COMMITTEE:

Approval of the attached resolution.



Long-Term Operating Fund

The Long Term Component Endowment Fund was established September 22, 2004, by the Board of Trustees of The Ohio State University with a transfer from University operating funds. The name and description were revised June 6, 2008 and the description was further revised June 24, 2011.

In order to increase the support available to the University from the Long-Term Investment Pool, the annual distribution and realized or unrealized appreciation, and principal if necessary, shall be used to first fund the University's investment income account. This amount would be the equivalent of the income earned if this fund had remained invested as part of the Short-Term and Intermediate Pool. Then funds up to 5% of the sum of the excess distribution and the June 30 market value can be used at the discretion of the unanimous approval of the president, the provost and the chief financial officer and senior vice president for Business and Finance.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the University that this fund should benefit the University in perpetuity. If the need for this fund should cease to exist or so diminish as to provide unused distributions, then another use shall be designated by the Board of Trustees in consultation with the chief financial officer and senior vice president for Business and Finance.

Fund Number: 624442



President's Strategic Investment Fund II

The President's Strategic Investment Endowment Fund was established September 22, 2004, by the Board of Trustees of The Ohio State University with distribution and realized/unrealized appreciation from the Long Term Component Endowment Fund. The description was revised April 4, 2008. The name and description were further revised June 6, 2008. The fund was closed June 24, 2011.

Fund Number: 625100

OBJECTIVE

The recommendations presented here are designed to support the following objectives:

- Preservation of principal and purchasing power, including meeting or exceeding state requirements.
- Maximize return of a valuable asset without jeopardizing safety of public funds.
- Alignment with university academic and financial goals.

POLICY

Applies to: All university personnel responsible the management of the Operating Fund.

Issued: 6/5/2008

Edited: 11/2008

Revised 6/23/2011

- I. Short -Term Operating Fund – the Short and Intermediate-Term Pools should be invested primarily in lower risk, more liquid instruments such as government securities and maintain a balance equivalent to at least 60 days operating cash. Once this threshold is reached, the senior vice president for business and finance will have the authority to approve investment of up to 60% of the operating funds, net of construction bond funds, in the Long-Term Investment Pool.
- II. Long-Term Pool – once the amount of the Short-Term Pool is determined, excess operating funds may be transferred to the Long-Term Investment Pool, where they will be invested along with gifted endowment funds. In no case may the Long-Term Pool exceed 60% of the total operating funds, net of construction bond funds.
- III. Long-Term Operating Fund - In order to increase the support available to the University from the Long-Term Investment Pool, the annual distribution and realized or unrealized appreciation, and principal if necessary, shall be used to first fund the University's investment income account. This amount would be the equivalent of the income earned if this fund had remained invested as part of the Short and Intermediate-Term Pools. Then funds up to 5% of the sum of the excess distribution and the June 30 market value can be used at the discretion of the unanimous approval of the president, the provost and the chief financial officer and senior vice president for Business and Finance.

**THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE COMMITTEE**

**AUTHORIZATION TO AMEND THE OHIO STATE UNIVERSITY
RETIREMENT CONTINUATION PLAN**

Background on the Plan:

The University's Retirement Continuation Plan (the "RCP") was originally adopted effective July 1, 2001 and was amended and restated effective as of January 1, 2011. The RCP is maintained for faculty and staff members whose retirement contributions to the state retirement system are limited under IRS rules and whose compensation, as determined by the University, exceeds those IRS limits. The RCP is a "tax-qualified" retirement plan – i.e., participants do not pay taxes on their account balances (including earnings) until those balances are distributed.

Summary of Changes:

The amendment to the RCP is being proposed primarily to: (1) clarify the terms and conditions of the participation by OSUP physicians who choose to integrate with the University; and (2) to facilitate the addition of an additional provider under the RCP, effective July 1, 2011. Specifically, the amendment:

- Amends the definition of "compensation" under the RCP to be consistent with the definitions used under the state retirement plans (Ohio Public Employees Retirement System, State Teachers Retirement System of Ohio and the Alternative Retirement Plan).
- Clarifies that OSUP physicians who integrate with the University will be eligible to participate in the RCP as of their integration date(s).
- Provides for changes that are intended to meet the requirements under the Internal Revenue Code for the RCP to be treated as a retirement system for the OSUP physicians.
- Clarifies that intra-plan exchanges between providers are permissible.
- Clarifies the methods of distribution (e.g., lump sum or annuity) available to participants.

Purpose of the Resolution:

The resolution approves the amendment to the RCP, effective as of July 1, 2011. The resolution also authorizes the Senior Vice President for Business and Finance and Chief Financial Officer to sign the amendment to the RCP and any other documents needed to carry out the resolution.

**FIRST AMENDMENT TO
THE AMENDED AND RESTATED OHIO STATE UNIVERSITY
RETIREMENT CONTINUATION PLAN**

WHEREAS, The Ohio State University (the “Employer”) maintains The Ohio State University Retirement Continuation Plan, as amended and restated effective as of January 1, 2011 (the “Plan”);

WHEREAS, pursuant to Section 11.01 of the Plan, the Board has the right to amend the Plan; and

WHEREAS, the Employer desires to amend the Plan as described herein.

NOW, THEREFORE, effective as of July 1, 2011 (the “Effective Date”), the Employer hereby amends the Plan as follows:

1. The first paragraph of Section 1.07 of the Plan is hereby deleted in its entirety and replaced with the following:

Section 1.07 – Compensation

Shall have the same meaning as the applicable one of the following:

(a) If the Employee is a member of OPERS or is a participant in the ARP and would be subject to Chapter 145 of the Ohio Revised Code, as amended (“ORC”), had the Employee not made an election pursuant to Section 3305.05 or 3305.051 of the ORC, “Compensation” shall mean “earnable salary” as defined in division (R) of Section 145.01 of the ORC; or

(b) If the Employee is a member of STRS or is a participant in the ARP and would be subject to Chapter 3307 of the ORC had the Employee not made an election pursuant to Section 3305.05 or 3305.051 of the ORC, “Compensation” shall mean “compensation” as defined in division (L) of Section 3307.01 of the ORC. For purposes of this Section 1.07(b), “Compensation” shall be determined without regard to STRS Rule 3307-10-01.

2. Section 1.14 of the Plan is hereby deleted in its entirety and replaced with the following:

Section 1.14 – Funding Company(ies)

Shall mean any entity designated by the Employer to provide funding options under the Plan.

3. The last sentence of Section 2.01 of the Plan is hereby deleted in its entirety.

4. The second and third sentences in Section 2.02 of the Plan are hereby deleted in their entirety and replaced with the following:

Except for Employees who are OSUP Physicians (as defined below), the Plan Administrator may, at its discretion, add Employees to, or delete Employees from, Appendix A. Each Employee who is an OSUP Physician shall participate in the Plan, effective as of the OSUP Physician’s implementation date (as defined in Section (A)(4) of STRS Rule 3307-10-01), and shall receive Employer Contributions each year until his employment with the Employer terminates. Eligibility for an Employer Contribution and

the amount of the Employer Contribution may vary from year to year and from Participant to Participant and the fact that an Employee (other than an OSUP Physician) receives such contribution one year does not mean that he is entitled to such contribution in any future year. For purposes of this Plan, "OSUP Physician" means a physician who has an implementation date as defined in Section (A)(4) of STRS Rule 3307-10-01 and is subject to Section B(3) of STRS Rule 3307-10-01.

5. The following paragraph shall be added to Section 3.03 of the Plan:

Notwithstanding anything in this Plan to the contrary, in no event shall the amount contributed under this Plan (when aggregated with amounts contributed to STRS, OPERS and the ARP) for an Employee who is an OSUP Physician (as defined below) be less than the amount necessary to qualify the Plan as a state retirement system with respect to such OSUP Physician pursuant to Section 3121(b)(7) of the Code and the Treasury Regulations promulgated thereunder. For purposes of this Plan, "OSUP Physician" means a physician who is subject to Section B(3) of STRS Rule 3307-10-01.

6. The following Section 4.06 is hereby added to the Plan:

Section 4.06 – Exchanges within the Plan

A Participant shall be permitted to change the investment of his Account among the Funding Companies that are eligible to receive contributions under the Plan in accordance with the rules established by the Employer.

7. The second sentence of Section 6.02 of the Plan is hereby deleted in its entirety and replaced with the following:

In addition, if a Participant is an OSUP Physician who normally works twenty (20) hours or less per week or if a Participant dies, becomes Disabled or attains his Normal Retirement Date, he shall have a one hundred percent (100%) non-forfeitable interest in his Account attributable to Employer Contributions.

8. Section 7.02 of the Plan is hereby deleted in its entirety and replaced with the following:

Section 7.02 – Methods of Distribution

A Participant or Beneficiary may elect that his benefit be paid in the form of a lump sum and/or an annuity, to the extent permitted by, and subject to the terms of, the applicable Annuity Contract(s) and Custodial Account(s) issued by the Funding Companies.

9. The word "for" is hereby added between the words "Plans" and "less" in the penultimate sentence of Section 9.01.

10. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Plan.

11. All other terms and conditions of the Plan shall remain in full force and effect.

IN WITNESS WHEREOF, the Employer has executed this First Amendment effective as of the Effective Date.

THE OHIO STATE UNIVERSITY

By: _____
Geoffrey S. Chatas
Senior Vice President for Business and Finance and CFO

Date

**THE OHIO STATE UNIVERSITY
RETIREMENT CONTINUATION PLAN**

PLAN DOCUMENT

Amended and Restated Effective as of January 1, 2011

The Ohio State University Retirement Continuation Plan

The Employer hereby amends and restated the Plan. The Plan originally was effective July 1, 2001. The Plan was amended effective January 1, 2002, to incorporate guidance issued under Section 401(a)(9) of the Code and other changes. The Plan was subsequently amended in July 2006 to incorporate changes requested by the Internal Revenue Service in the determination letter application process. The Employer adopts this amended and restated Plan document, effective January 1, 2011, to include these past amendments and provisions required under the Pension Protection Act of 2006, the Heroes Earnings Assistance and Relief Tax Act of 2008, and the Worker, Retiree, and Employer Recovery Act of 2008, and other applicable laws, regulations and administrative authority.

The purpose of the Plan is to provide additional retirement benefits to employees not available under the State Teachers Retirement System of Ohio ("STRS"), the Ohio Public Employees Retirement System ("OPERS"), or The Ohio State University Alternative Retirement Plan ("ARP").

Article I – Definitions

The following words or phrases whenever used in this Plan shall have the following meanings unless the context clearly demands otherwise:

Section 1.01 — Account

Shall mean the sum of all the Participant's individual sub-accounts, including earnings and losses thereon.

Section 1.02 — Annuity Contract(s)

Shall mean any type of annuity contract(s) issued by a Funding Company(ies) to effect the purposes of the Plan.

Section 1.03 — Appropriate Request

Shall mean a request by a Participant in the form and manner provided by the Plan Administrator that is appropriate for the intended purpose. If the Plan Administrator and the Plan's recordkeeper so agree, an Appropriate Request may be executed over the telephone or internet. To constitute an Appropriate Request, such request must be completed correctly and if required to be in writing, duly executed and delivered to the Plan Administrator or its designated representative.

Section 1.04 — Beneficiary

Shall mean the Beneficiary or Beneficiaries entitled to any benefits under a Participant's Account upon the death of a Participant.

Section 1.05 — Board

Shall mean the Board of Trustees of the Employer.

Section 1.06 — Code

Shall mean the Internal Revenue Code of 1986, as amended from time to time.

Section 1.07 — Compensation

Shall mean the compensation paid to an Employee by the Employer for a Plan Year, as reported on Internal Revenue Form W-2, Box 1 or such successor box which describes "wage, tips, other compensation", plus any amount which is contributed by the Employer pursuant to a salary reduction agreement and which is not includable in the gross income of the Employee under Sections 125, 132(f), 402(a)(8), 403(b), 414(h)(2) and 457(b) of the Code. Notwithstanding the above, the following shall be excluded from Compensation:

- (a) Reimbursements, expense allowances and taxable fringe benefits;
- (b) Section 911 of the Code earned income;
- (c) Moving expenses;
- (d) Non-qualified stock options taxable at time of grant or exercise;
- (e) Vesting in Section 83 of the Code property;
- (f) Disqualifying dispositions of qualified stock options;
- (g) Imputed income, including taxable group term life insurance;
- (h) Receipt of deferred compensation;
- (i) Bonuses paid under long-term compensation plans which are subject to vesting; and
- (j) Payments made for accrued but unused sick leave or vacation leave.

In determining the amount or allocation of any contribution that is based on Compensation, only Compensation paid to a Participant for services rendered to the Employer while employed as an Employee of the Employer shall be taken into account. Further, notwithstanding anything to the contrary herein, severance amounts paid after severance from employment shall be excluded from Compensation. For purposes of this Section 1.07, "severance amounts" are any amounts paid after severance from employment, except a payment of regular compensation for services during the Employee's regular working hours, or compensation for services outside the Employee's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments provided such payment would have been made prior to a severance from employment if the Employee had continued in employment with the Employer, provided such amounts are paid by the later of two and one-half (2½) months after, or the end of the year that includes the date of, the Employee's severance from employment with the Employer (as defined in applicable guidance).

For purposes of this Section 1.07, an Employee has a “severance from employment” when the Employee ceases to be an employee of the Employer maintaining the Plan, and an Employee does not have a “severance from employment” if, in connection with a change of employment, the individual’s new employer maintains such Plan with respect to the individual. The determination of whether an Employee ceases to be an employee of the Employer maintaining the Plan is based on all of the relevant facts and circumstances.

For purposes of applying the limitation in Article V, Compensation under this Section 1.07 also shall include the following exceptions:

- (i) Compensation shall be based on the amount actually paid or made available to the Participant (or, if earlier, includible in the gross income of the Participant) during the Limitation Year, regardless of the date of participation; and
- (ii) Compensation shall not include amounts paid as compensation to a non-resident alien, as defined in Section 7701(b)(1)(B) of the Code, who is not a Participant in the Plan to the extent the compensation is excludable from gross income and is not effectively connected with the conduct of a trade or business within the United States.

This Plan shall not consider a Participant’s Compensation for any Plan Year in excess of the limitation under Section 401(a)(17) of the Code.

Effective January 1, 2009, an individual receiving a differential wage payment, as defined by Section 3401(h)(2) of the Code, shall be treated as an Employee of the Employer making the payment (rather than an Employee who has incurred a severance from employment); and the differential wage payment shall be treated as compensation for Plan purposes, including Section

415 of the Code and any other Code section that references the definition of compensation under Section 415 of the Code.

If all Employees of the Employer performing service in the uniformed services described in Section 3401(h)(2)(A) of the Code are entitled to receive differential wage payments (as defined in Section 3401(h)(2) of the Code) on reasonably equivalent terms and, if eligible to participate in a retirement plan maintained by the Employer, to make contributions based on the payments on reasonably equivalent terms (taking into account Sections 410(b)(3), (4), and (5) of the Code), then the Plan shall not be treated as failing to meet the requirements of any provision described in Section 414(u)(1)(C) of the Code by reason of any contribution or benefit which is based on the differential wage payment.

Section 1.08 — Custodial Account

Shall mean the group or individual account or accounts established for each Participant by the Employer pursuant to a written contract between the Employer and a Funding Company, in a manner consistent with Section 401(f) of the Code.

Section 1.09 — Date of Employment

Shall mean the first date on which an Employee performs services as an Employee for the Employer.

Section 1.10 — Disability

Shall mean a physical or mental condition of a Participant which would qualify him for benefits under his Employer's long-term disability plan.

Section 1.11 — Employee

Shall mean any person who is receiving compensation for personal services rendered in the employment of the Employer.

Section 1.12 — Employer

Shall mean The Ohio State University.

Section 1.13 — Employer Contributions

Shall mean contributions made in accordance with Section 3.03.

Section 1.14 — Funding Company(ies)

Shall mean the entity designated by the Employer to provide funding options under the plan.

Section 1.15 — Hour of Service

Shall mean each hour for which an Employee is paid or entitled to payment for the performance of duties for the Employer.

Section 1.16 — Limitation Year

Shall mean the Plan Year.

Section 1.17 — Married Participant

Shall mean a Participant who is lawfully married on the date Plan benefits are payable.

Section 1.18 — Normal Retirement Date

Shall mean the first day of the calendar month coincident with or next following the Participant's 65th birthday.

Section 1.19 — One-Year Period of Severance

Shall mean a twelve (12) consecutive month period beginning on a Severance From Service Date and ending on the first anniversary of such date, provided the Employee does not perform services as an Employee for the Employer during such period.

Section 1.20 — Participant

Shall mean any Employee who becomes a Participant pursuant to Article II and continues to be entitled to any benefits under the Plan.

Section 1.21 — Period of Service

A Period of Service shall commence on an Employee's Date of Employment or Reemployment Commencement Date, whichever is applicable, and end on his Severance From Service Date. All Periods of Service shall be aggregated on a uniform and consistent basis.

Notwithstanding the preceding paragraph of this section, if an Employee severs from service by reason of a quit, discharge, or retirement during an absence from service of twelve (12) months or less, and if such Employee then performs services as an Employee within twelve (12) months of the date on which the Employee was first absent from service, then such Period of Severance shall be taken into account for purposes of vesting.

Section 1.22 — Period of Severance

The period of time commencing on an Employee's Severance From Service Date and ending on the date on which the Employee again performs an Hour of Service for the Employer.

Section 1.23 — Pick-Up Contributions

Shall mean contributions made in accordance with Section 3.02. These contributions are intended to be contributions described in Section 414(h)(2) of the Code. Therefore, although designated as Employee contributions, such Employee contributions are being paid by the Employer in lieu of contributions by the Employee.

Section 1.24 — Plan

Shall mean The Ohio State University Retirement Continuation Plan, as amended from time to time. For purposes of the Code, this Plan shall be considered and administered as a "profit sharing plan" that is administered as a "discretionary plan".

Section 1.25 — Plan Administrator

Shall mean the Employer. The Employer may, in its sole discretion, delegate any of the duties of the Plan Administrator to a third party or parties selected by the Employer.

Section 1.26 — Plan Year

Shall mean the twelve (12) month period commencing January 1, except that the first Plan Year shall be a short Plan Year commencing on July 1, 2001, and ending on December 31, 2001.

Section 1.27 — Reemployment Commencement Date

Shall mean the first day following a One-Year Period of Severance in which an Employee performs services for the Employer.

Section 1.28 — Severance From Service Date

Shall mean the earlier of:

- (a) The date on which an Employee quits, retires, is discharged, or dies; or
- (b)
 - (1) The first anniversary of the first day of a period in which an Employee remains absent from service (with or without pay) with the Employer for any reason other than quitting, retirement, discharge or death, such as vacation, holiday, sickness, disability, leave of absence or lay-off; or
 - (2) The second anniversary of the first day of a period in which an Employee remains absent from service (with or without pay) with the Employer by reason of pregnancy, the birth of the Employee's child, the placement of a child with the Employee in connection with the

adoption of such child by such Employee, or the need to care for such Employee's child during the period immediately following such child's birth or placement.

For a Participant who is absent from service on account of pregnancy, the birth of the Employee's child, child placement or child care, the period between the first anniversary of the first day of the absence and the second anniversary of the first day of the absence is neither a Period of Service nor a Period of Severance.

Section 1.29 — Valuation Date

Shall mean the last day of each Plan Year and any other day determined by the Plan Administrator.

Section 1.30 — Year of Service for Vesting

An Employee shall be credited with a "Year of Service for Vesting" upon the earlier of: (a) the first anniversary of the twelve (12) consecutive month period beginning on the date the Employee first performs an Hour of Service after the Employee has attained the age of eighteen (18) (employment commencement date) and each anniversary thereof; or (b) the completion of the Employee's first full contract year, if less, after the Employee has attained the age of eighteen (18).

Article II – Eligibility and Enrollment

Section 2.01 — Eligibility for Pick-Up Contributions

Eligibility to have a Pick-Up Contribution, if any, is limited to those Employees selected by the Plan Administrator and listed in Appendix A.

Notwithstanding the above paragraph, in order to have Pick-Up Contributions made on a Participant's behalf, the Participant must file an Appropriate Request with the Plan Administrator within sixty (60) days after the time he is initially eligible for Pick-Up Contributions. The Appropriate Request must be in the form of a one-time irrevocable election. If the Participant fails

to file an Appropriate Request in a timely manner, the Participant will be treated as having forever waived the right to have Pick-Up Contributions made on his behalf. The Plan Administrator may, at its discretion, add Employees to, or delete Employees from, Appendix A. Eligibility for Pick-Up Contributions shall begin after all of the mandatory employee contributions to the ARP, OPERS, or STRS are made each year.

Section 2.02 — Eligibility for Employer Contributions

Eligibility for an allocation of the Employer Contribution, if any, is limited to those Employees selected by the Plan Administrator and listed in Appendix A. The Plan Administrator may, at its discretion, add Employees to, or delete Employees from, Appendix A. Eligibility for an Employer Contribution and the amount of the Employer Contribution may vary from year to year and from Participant to Participant and the fact that an Employee receives such contribution one year does not mean that he is entitled to such contribution in any future year.

Article III – Contributions and Allocations

Section 3.01 — Types of Contributions

Contributions to the Plan shall consist solely of the following:

- (a) Pick-Up Contributions; and
- (b) Employer Contributions.

Section 3.02 — Pick-Up Contributions

Each Employee, within sixty (60) days after becoming eligible to receive an allocation of Pick-Up Contributions, must file a one-time irrevocable election in the form of an Appropriate Request with the Plan Administrator which shall direct that the Employer withhold a specific percentage of Compensation from the Employee's paycheck. The Participant's election of such percentage of Compensation shall be subject to the approval of the Employer.

Pick-Up Contributions shall be allocated to the Pick-Up Contribution sub-account of each Participant's Account in an amount equal to the amount withheld by the Employer from the Participant's Compensation for the purpose of contributing such amount to this Plan.

Section 3.03 — Employer Contributions

The Employer may make an Employer Contribution to the Plan at the Employer's discretion. The Employer has discretion as to the amount of the contribution. The Employer shall designate the Plan Year for which each Employer Contribution is made and shall make such Employer Contribution not later than the time prescribed by Section 404 of the Code or any successor statute or guidance.

The Employer Contribution, if any, shall be allocated to the Employer Contribution sub-account of each Participant's Account. With respect to each Plan Year, the Employer shall list the Employer Contributions, if any, made to each Participant for such Plan Year in the attached Appendix A.

Section 3.04 — Prohibition Against Assets Returning to Employer

The assets of the Plan shall never inure to the benefit of the Employer. Notwithstanding the prior sentence, Plan assets may revert to the Employer in the following situations:

(a) In the case of an Employer Contribution or Pick-Up Contribution which in the sole opinion of the Plan Administrator is made by virtue of a mistake of fact, the contribution may be returned to the Employer within one (1) year after the payment of the contribution;

(b) If an Employer Contribution is conditioned upon initial qualification of the Plan under Section 401(a) of the Code, or any successor provision thereto, and if the Plan does not so qualify, then any contributions made to the Plan may be returned to the Employer within one (1)

year after the date of denial of qualification of the Plan but only if such application is filed by the end of the applicable remedial amendment period under Section 401(b) of the Code.

Article IV – Participant Accounts

Section 4.01 — Annuity Contract(s) and Custodial Account(s)

Plan assets shall be held in Annuity Contract(s) or Custodial Account(s). The administration of the Annuity Contract(s) and Custodial Account(s) shall be subject to an agreement between the Employer and the Funding Company(ies) that satisfies the requirement of Section 401(f) of the Code. Annuity Contracts and Custodial Accounts shall conform to all provisions of the Plan.

Section 4.02 — Separate Accounts

The Funding Company shall maintain a separate Account for each Participant, which Account shall reflect the Participant's interest in the Annuity Contract(s) or Custodial Account(s), as applicable. Within each Participant's Account, sub-accounts shall be established to reflect the contributions made by the Employer under Article III.

Section 4.03 — Valuation of Separate Accounts

As of each Valuation Date, the Funding Company(ies) shall adjust the Accounts to reflect contributions, earnings, gains, losses, withdrawals and distributions.

Section 4.04 — Assumption of Risk by Participant

Each Participant (or his Beneficiary) assumes the risk in connection with any decrease in value of his Account, and such Account shall be the sole source of payments to be made to each Participant (or his Beneficiary) under the Plan.

Section 4.05 — Election of Investment Fund

Each Participant shall have the exclusive authority to direct the investment of his Account among the investment funds designated by the Employer. Such directions shall be made in accordance with procedures adopted by the Plan Administrator. If a Participant fails to designate an investment fund, all contributions allocable to his Account shall be placed in the investment fund selected by the Plan Administrator until Participant direction is received. A Participant shall be permitted to change his investment directions in accordance with procedures adopted by the Plan Administrator.

Article V – Limitations on Contributions

Section 5.01 — Annual Addition Limitation

(a) Notwithstanding any provisions of the Plan, the Annual Additions which a Participant is entitled to under the Plan, shall not, in any Limitation Year, exceed the applicable limitations of Section 415 of the Code. Such Section is hereby incorporated by reference.

(b) If the Annual Addition allocable under this Plan (but for this Section) would exceed the limitations of Section 415(c) of the Code, the excess Annual Addition under this Plan shall be allocated pursuant to Treasury Regulation Section 1.415-6(b)(6)(iii). Notwithstanding the foregoing, (i) for purposes of this Plan, “Annual Additions” shall be determined in accordance with the aggregation rules under Section 415(f) of the Code and (ii) effective for Limitation Years beginning on or after July 1, 2007, in correcting an amount that exceeds the limitations of Section 415(c) of the Code, the Employer may use a correction method as set forth under the Employee Plans Compliance Resolution System, or any successor thereto, but may not use any other correction method.

- (c) For purposes of this Section, "Annual Addition" shall mean:
- (1) Employer contributions
 - (2) Employee contributions
 - (3) Forfeitures
 - (4) Amounts allocated to individual medical accounts as described in Sections 415(l)(1) of the Code which is part of a defined benefit plan maintained by the Employer; and
 - (5) Amounts derived from contributions paid or accrued, which are attributable to post-retirement medical benefits allocated to the separate account of a key employee under Section 419A(d)(2) of the Code in a welfare benefit plan maintained by the Employer.

Restorative payments allocated to a Participant's Account, which include payments made to restore losses to the Plan resulting from actions (or a failure to act) by a fiduciary for which there is a reasonable risk of liability under applicable federal or state law, where similarly situated Participants are similarly treated do not give rise to an "Annual Addition" for any Limitation Year.

Article VI – Vesting

Section 6.01 — Pick-Up Contributions

A Participant shall at all times have a one hundred percent (100%) non-forfeitable interest in the value of his Account attributable to Pick-Up Contributions.

Section 6.02 — Employer Contributions

A Participant shall have a one hundred percent (100%) non-forfeitable interest in the value of his Account attributable to Employer Contributions after he is credited with one Year of Service for Vesting. In addition, if a Participant dies or becomes Disabled, or upon attaining his Normal Retirement Date, he shall have a one hundred percent (100%) non-forfeitable interest in his Account attributable to Employer Contributions.

Section 6.03 — Forfeitures

If a Participant's employment terminates and he receives a distribution of his vested Account, any nonvested portion of his Account shall be forfeited, and the amount forfeited shall be applied towards the Employer Contribution or to pay Plan expenses in the current Plan Year.

Article VII – Distributions

Section 7.01 — Time of Distribution

Distribution of a Participant's vested Account may begin as soon as administratively possible after the date the Participant terminates employment, retires on or after his Normal Retirement Date, dies, or becomes Disabled.

Section 7.02 — Methods of Distribution

A Participant or Beneficiary may elect that his benefit be paid in the form of a lump sum or an annuity, subject to the terms of the applicable Annuity Contract(s) and Custodial Account(s) issued by the Funding Company.

Section 7.03 — Distributions After Death

If the distribution of a Participant's interest has begun in the form of an annuity and the Participant dies before his entire interest has been distributed to him, the remaining portion of such interest shall be distributed as provided in the Annuity Contract or Custodial Account.

If a Participant dies before he has begun to receive any distributions from his Account, his death benefit shall be distributed to his Beneficiary in the form of a lump sum no later than December 31 of the calendar year following the calendar year in which the Participant died, or, if the Beneficiary so elects, in the form of an annuity available from the annuity provider selected by the Plan Administrator, with the first payment being made no later than December 31 of the

calendar year following the calendar year in which the Participant died. If the Beneficiary fails to make any election, he will be treated as if he elected a lump sum distribution.

In the case of a death or Disability occurring on or after January 1, 2007, if a Participant dies while performing qualified military service (as defined in Section 414(u) of the Code), the survivors of the Participant are entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan as if the Participant had resumed and then terminated employment on account of death.

Section 7.04 — Direct Rollovers of Eligible Distributions

(a) Notwithstanding any provision of the Plan to the contrary that would otherwise limit a Distributee's election under this Section, a Distributee may elect, at the time and in the manner prescribed by the Plan Administrator, to have any portion of an Eligible Rollover Distribution paid directly to an Eligible Retirement Plan specified by the Distributee in a Direct Rollover.

(b) For purposes of this Section, the following definitions apply:

(1) **Eligible Rollover Distribution** — An Eligible Rollover Distribution is any distribution of all or any portion of the balance to the credit of the Distributee, except that an Eligible Rollover Distribution does not include: any distribution that is one of a series of substantially equal periodic payment (not less frequently than annually) made for the life (or life expectancy) of the Distributee or the joint lives (or joint life expectancies) of the Distributee and the Distributee's Designated Beneficiary, or for a specified period of ten (10) years or more; any distribution to the extent such distribution is required under Section 401(a)(9) of the Code; the portion of any distribution that is not includable in gross income (determined without regard to the exclusion for net unrealized appreciation with respect to Employer securities); and any hardship distribution described in Section 457(d)(1)(A)(iii) of the Code made after December 31, 1998.

(2) **Eligible Retirement Plan** – An Eligible Retirement Plan is an individual retirement account described in Section 408(a) of the Code, an individual retirement annuity described in Section 408(b) of the Code, an annuity plan described in Section 403(a) of the Code, a qualified trust described in Section 401(a) of the Code, an annuity contract described in Section 403(b) of the Code, and an eligible plan under Section 457(b) of the Code which is maintained by a state, political subdivision of a state or any agency or instrumentality of a state or political subdivision of a state and which agrees to separately account for amounts transferred into such plan from this Plan, that accepts the Distributee's Eligible Rollover Distribution. An Eligible Retirement Plan shall also apply in the case of a distribution to a surviving spouse, or to a spouse or former spouse who is an alternate payee under a Qualified Domestic Relations Order, as defined in Section 414(p) of the Code.

For distributions made after December 31, 2007, a Participant or Beneficiary may elect to roll over directly an Eligible Rollover Distribution to a Roth IRA described in Section 408A(b) of the Code.

(3) **Distributee** — A Distributee includes an Employee or former Employee. In addition, the Employee's or former Employee's surviving spouse and the Employee's or former Employee's spouse or former spouse who is the alternate payee under a Qualified Domestic Relations Order, as defined in Section 414(p) of the Code, are Distributees with regard to the interest of the spouse or former spouse.

(4) **Direct Rollover** — A Direct Rollover is a payment by the Plan to the Eligible Retirement Plan specified by the Distributee.

(5) **Non-spouse Beneficiary Rollover**— For distributions after December 31, 2009, a non-spouse Beneficiary who is a "designated beneficiary" under Section 401(a)(9)(E) of the

Code and the Treasury Regulations thereunder, may, by a Direct Rollover, roll over all or any portion of his or her distribution to an individual retirement account or annuity described in Section 408(a) or 408(b) of the Code ("IRA") that is established on behalf of the Beneficiary and that will be treated as an inherited IRA pursuant to Section 402(c)(11) of the Code.

In order to be able to roll over the distribution, the distribution must otherwise satisfy the definition of an Eligible Rollover Distribution. A non-spouse Beneficiary may not roll over an amount which is a required minimum distribution ineligible for rollover, as determined under applicable Treasury Regulations and other Internal Revenue Service guidance, including Q&A 17 and 18 of Notice 2007-7, 2007-5 Internal Revenue Bulletin 395. If a Participant dies before his or her required beginning date, then the non-spouse Designated Beneficiary may deposit into such IRA all or any portion of the distribution that is deemed to be an Eligible Rollover Distribution. In determining the portion of such distribution that is considered to be a required minimum distribution that must be made from the IRA, the Beneficiary may elect to use either the 5-year rule or the life expectancy rule, pursuant to Treasury Regulation Section 1.401(a)(9)-3, Q&A-4(c).

Although a non-spouse Beneficiary may roll over directly a distribution as provided above, the distribution is not subject to the direct rollover requirements of Section 401(a)(31) of the Code, the notice requirements of Section 402(f) of the Code, or the mandatory withholding requirements of Section 3405(c) of the Code. If a non-spouse Beneficiary receives a distribution from the Plan, the distribution is not eligible for a "60-day" rollover.

If the Participant's named Beneficiary is a trust, the Plan may make a Direct Rollover to an IRA on behalf of the trust, provided the trust satisfies the requirements to be a Designated Beneficiary within the meaning of Section 401(a)(9)(E) of the Code.

Section 7.05 — Acceptance of Transfers or Rollovers

No transfers or rollovers (direct or otherwise) shall be permitted to this Plan from another plan or annuity.

Section 7.06 — Alternate Payees Under Qualified Domestic Relations Orders

Notwithstanding anything in the Plan to the contrary, if a Domestic Relations Order directs the Plan to make a distribution prior to the Participant's earliest retirement age as defined in Section 414(p)(4) of the Code to an alternate payee and if the Domestic Relations Order satisfies Section 414(p)(11) of the Code, the Plan shall comply with such Order. Effective April 6, 2007, a domestic relations order that otherwise satisfies the requirements of a Qualified Domestic Relations Order will not fail to be a Qualified Domestic Relations Order: (a) solely because the Order is issued after, or revises, another domestic relations order or Qualified Domestic Relations Order; or (b) solely because of the time at which the order is issued, including issuance after the annuity starting date or after the Participant's death. Such a domestic relations order is subject to the same requirements and protections that apply to Qualified Domestic Relations Orders.

Article VIII – Minimum Distribution Requirements

Section 8.01 — General Rules

(a) **Effective Date.** The provisions of this Article will apply for purposes of determining required minimum distributions for calendar years beginning with the 2003 calendar year.

(b) **Precedence.** The requirement of this Article will take precedence over any inconsistent provisions of the Plan.

(c) **Requirements of Treasury Regulations Incorporated.** All distributions required under this Article will be determined and made in accordance with the Treasury Regulations under Section 401(a)(9) of the Code.

Section 8.02 — Time and Manner of Distribution

(a) **Required Beginning Date.** The Participant's entire interest will be distributed, or begin to be distributed, to the Participant no later than the Participant's required beginning date.

(b) **Death of Participant Before Distributions Begin.** If the Participant dies before distributions begin, the Participant's entire interest will be distributed, or begin to be distributed, no later than as follows:

(1) If the Participant's surviving spouse is the Participant's sole Designated Beneficiary, then, distributions to the surviving spouse will begin by December 31 of the calendar year immediately following the calendar year in which the Participant died, or by December 31 of the calendar year in which the Participant would have attained age 70½, if later.

(2) If the Participant's surviving spouse is not the Participant's sole Designated Beneficiary, then distribution to the Designated Beneficiary will begin by December 31 of the calendar year immediately following the calendar year in which the Participant died.

(3) If there is no Designated Beneficiary as of September 30 of the year following the year of the Participant's death, the Participant's entire interest will be distributed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.

(4) If the Participant's surviving spouse is the Participant's sole Designated Beneficiary and the surviving spouse dies after the Participant but before distributions to the surviving spouse begin, this Section 8.02(b), other than Section 8.02(b)(1), will apply as if the surviving spouse were the Participant.

For purposes of this Section 8.02(b) and Section 8.04, unless Section 8.02(b)(4) applies, distributions are considered to begin on the Participant's required beginning date. If Section 8.02(b)(4) applies, distributions are considered to begin on the date distributions are required to

begin to the surviving spouse under Section 8.02(b)(1). If distributions under an annuity purchased from an insurance company irrevocably commence to the Participant before the Participant's required beginning date (or to the Participant's surviving spouse before the date distributions are required to begin to the surviving spouse under Section 8.02(b)(1)), the date distributions are considered to begin is the date distributions actually commence.

(c) **Forms of Distribution.** Unless the Participant's interest is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the required beginning date, as of the first distribution calendar year distributions will be made in accordance with Sections 8.03 and 8.04 of this Article. If the Participant's interest is distributed in the form of an annuity purchased from an insurance company, distributions thereunder will be made in accordance with the requirements of Section 401(a)(9) of the Code and the Treasury Regulations.

Section 8.03 — Required Minimum Distributions During Participant's Lifetime

(a) **Amount of Required Minimum Distribution For Each Distribution Calendar Year.** During the Participant's lifetime, the minimum amount that will be distributed for each distribution calendar year is the lesser of:

(1) The quotient obtained by dividing the Participant's Account Balance by the distribution period in the Uniform Lifetime Table set forth in Treasury Regulation Section 1.401(a)(9)-9, using the Participant's age as of the Participant's birthday in the distribution calendar year; or

(2) If the Participant's sole Designated Beneficiary for the distribution calendar year is the Participant's spouse, the quotient obtained by dividing the Participant's Account Balance by the number in the Joint and Last Survivor Table set forth in Treasury Regulation Section

1.401(a)(9)-9, using the Participant's and spouse's attained ages as of the Participant's and spouse's birthdays in the distribution calendar year.

(b) **Lifetime Required Minimum Distributions Continue Through Year of Participant's Death.** Required minimum distributions will be determined under this Section 8.03 beginning with the first distribution calendar year and up to and including the distribution calendar year that includes the Participant's date of death.

Section 8.04 — Required Minimum Distributions After Participant's Death

(a) **Death On or After Date Distributions Begin.**

(1) **Participant Survived by Designated Beneficiary.** If the Participant dies on or after the date distributions begin and there is a Designated Beneficiary, the minimum amount that will be distributed for each distribution calendar year after the year of the Participant's death is the quotient obtained by dividing the Participant's Account Balance by the longer of the remaining life expectancy of the Participant or the remaining life expectancy of the Participant's Designated Beneficiary, determined as follows:

(A) The Participant's remaining life expectancy is calculated using the age of the Participant in the year of death, reduced by one for each subsequent year.

(B) If the Participant's surviving spouse is the Participant's sole Designated Beneficiary, the remaining life expectancy of the surviving spouse is calculated for each distribution calendar year after the year of the Participant's death using the surviving spouse's age as of the spouse's birthday in that year. For distribution calendar years after the year of the surviving spouse's death, the remaining life expectancy of the surviving spouse is calculated using the age of the surviving spouse as of the spouse's birthday in the calendar year of the spouse's death, reduced by one for each subsequent calendar year.

(C) If the Participant's surviving spouse is not the Participant's sole Designated Beneficiary, the Designated Beneficiary's remaining life expectancy is calculated using the age of the Beneficiary in the year following the year of the Participant's death, reduced by one for each subsequent year.

(2) No Designated Beneficiary. If the Participant dies on or after the date distributions begin and there is no Designated Beneficiary as of September 30 of the year after the year of the Participant's death, the minimum amount that will be distributed for each distribution calendar year after the year of the Participant's death is the quotient obtained by dividing the Participant's Account Balance by the Participant's remaining life expectancy calculated using the age of the Participant in the year of death, reduced by one for each subsequent year.

(b) Death Before Date Distributions Begin.

(1) Participant Survived by Designated Beneficiary. If the Participant dies before the date distributions begin and there is a Designated Beneficiary, the minimum amount that will be distributed for each distribution calendar year after the year of the Participant's death is the quotient obtained by dividing the Participant's Account Balance by the remaining life expectancy of the Participant's Designated Beneficiary, determined as provided in Section 8.04(a).

(2) No Designated Beneficiary. If the Participant dies before the date distributions begin and there is no Designated Beneficiary as of September 30 of the year following the year of the Participant's death, distribution of the Participant's entire interest will be completed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.

(3) Death of Surviving Spouse Before Distributions to Surviving Spouse Are Required to Begin. If the Participant dies before the date distributions begin, the Participant's surviving spouse is the Participant's sole Designated Beneficiary, and the surviving spouse dies

before distributions are required to begin to the surviving spouse under Section 8.02(b)(1), this Section 8.04(b) will apply as if the surviving spouse were the Participant.

Section 8.05 — Definitions

(a) **Designated Beneficiary.** The individual who is designated as the Beneficiary under Section 1.04 of the Plan and is the Designated Beneficiary under Section 401(a)(9) of the Internal Revenue Code and Treasury Regulation Section 1.401(a)(9)-1, Q&A-4.

(b) **Distribution calendar year.** A calendar year for which a minimum distribution is required. For distributions beginning before the Participant's death, the first distribution calendar year is the calendar year immediately preceding the calendar year which contains the Participant's required beginning date. For distributions beginning after the Participant's death, the first distribution calendar year is the calendar year in which distributions are required to begin under Section 8.02(b). The required minimum distribution for the Participant's first distribution calendar year will be made on or before the Participant's required beginning date. The required minimum distribution for other distribution calendar years, including the required minimum distribution for the distribution calendar year in which the Participant's required beginning date occurs, will be made on or before December 31 of that distribution calendar year.

(c) **Life expectancy.** Life expectancy as computed by use of the Single Life Table in Treasury Regulation Section 1.401(a)(9)-9.

(d) **Participant's Account Balance.** The Account Balance as of the last Valuation Date in the calendar year immediately preceding the distribution calendar year (valuation calendar year) increased by the amount of any contributions made and allocated or forfeitures allocated to the Account Balance as of dates in the valuation calendar year after the Valuation Date and decreased by distributions made in the valuation calendar year after the Valuation Date.

(e) Required beginning date. The required beginning date is April 1 of the calendar year following the calendar year in which the Participant attains age 70½ or retires, whichever is later.

Section 8.06 — 2009 Required Minimum Distributions

Notwithstanding any other provision of Article VIII, a Participant or Beneficiary who would have been required to receive required minimum distributions for 2009 but for the enactment of Section 401(a)(9)(H) of the Code (“2009 RMDs”), and who would have satisfied that requirement by receiving distributions that are (1) equal to the 2009 RMDs or (2) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant’s Designated Beneficiary, or for a period of at least ten (10) years (“Extended 2009 RMDs”), will be given the opportunity to elect to stop receiving such distributions. If he does not elect to stop distributions, he will receive such distributions for 2009. Notwithstanding any other provision of this Plan, and solely for purposes of applying the Direct Rollover provisions of the Plan, a Direct Rollover will be offered only for distributions that would be eligible rollover distributions without regard to Section 401(a)(9)(H) of the Code.

Article IX – In-Service Withdrawals

Section 9.01 — Emergency Withdrawals

In the event that the Plan Administrator, upon written request of a Participant, determines, in its sole discretion, that the Participant has suffered an unforeseeable financial emergency, the Employer shall pay to the Participant from the vested Account an amount necessary to meet the emergency, after deduction of any and all taxes as may be required. For purposes of this Plan, an unforeseeable financial emergency is an unexpected need for cash arising from an illness,

casualty, loss, sudden financial reversal, or other such unforeseeable occurrence. Cash needs arising from foreseeable events, such as the purchase of a house or education expenses for children, shall not be considered to be the result of an unforeseeable financial emergency. Distributions for an emergency shall be made from the Participant's sub-accounts pro-rata. However, no distribution shall be made from contributions, and earnings attributable to such contributions, that have been credited to the Plan less than two (2) years. It is intended that the Plan Administrator's determination as to whether a Participant has suffered an "unforeseeable financial emergency" shall be made consistent with Section 457(d)(1)(A)(iii) of the Code.

Article X – Beneficiaries

Section 10.01— Designation of Beneficiary

Each Participant may designate a Beneficiary to receive benefits under the Plan upon the Participant's death by filing with the Employer written notice identifying the Beneficiary. The spouse of a Married Participant shall automatically be his Beneficiary unless the Participant designates another Beneficiary pursuant to Section 10.02. The estate of a single Participant shall automatically be his Beneficiary unless the single Participant has designated a Beneficiary. A Participant may revoke or change such Beneficiary designation by written notice filed with the Employer without the consent of the Beneficiary. However, a Married Participant shall only change his Beneficiary designation in accordance with Section 10.02.

If there is any doubt as to the right of any Beneficiary to receive any amount, the Employer may retain such amount until the rights to the amount are determined, or it may pay such amount into any court of appropriate jurisdiction, in either of which events neither the Employer nor the Funding Company(ies) shall be liable for any interest on such amount, or shall be under any

liability to any person in respect of such amount. In the event that such amount is retained by the Employer, the entire amount shall be invested in an investment selected by the Plan Administrator.

Section 10.02 — Change in Designation: Married Participant

In the case of a Married Participant, any designation of a Beneficiary or any revocation or change in a Beneficiary which has the effect of designating a person as Beneficiary who is not such Married Participant's spouse will not be valid unless the spouse consents in writing to such designation, revocation, or change.

The terms of such consent must acknowledge the effect of the consent and the consent must be witnessed by a notary public or Plan representative. The designation of a non-spouse Beneficiary must specify whether the spouse consents to a designation of a Beneficiary that can be changed without further consent on the part of the spouse or the spouse is only consenting to a designation of a specific Beneficiary that cannot be changed without the spouse's consent. A consent that permits designations by the Participant without any requirements of further consent by the spouse must acknowledge that the spouse has the right to limit consent to a specific Beneficiary and the spouse voluntarily relinquishes said right. The provisions of this section shall not be applicable if the Employer is satisfied that the required consent cannot be obtained because the Participant does not have a spouse, because the spouse cannot be located, or because of such other circumstances as the Secretary of the Treasury may prescribe by regulations.

Any consent by a spouse, or the establishment that the consent of a spouse cannot be obtained, shall only be effective with respect to such spouse.

Article XI – Amendment and Termination

Section 11.01 — Amendment of Plan

The Board shall have the right to amend this Plan in any and all respects at any time and from time to time; provided, however: (a) no amendment shall increase the duties or liabilities of the Funding Company(ies) without their written consent; (b) that no amendment shall deprive any Participant of any of the accrued vested benefits to which he is entitled under this Plan; and (c) that no amendment shall provide for the use of funds or assets held by the Plan other than for the benefit of Participants and their Beneficiaries and, subject to Section 3.04, no funds held by the Plan shall ever revert to or be used or enjoyed by the Employer prior to the satisfaction of all liabilities hereunder to its Participants and their Beneficiaries.

Section 11.02 — Termination of Plan

The Employer reserves the right to terminate the Plan at any time. In the event of termination of the Plan or a partial termination of the Plan or a complete discontinuance of contributions, the Accounts of affected Participants shall become one hundred percent (100%) vested and shall not thereafter be subject to forfeiture.

Article XII – Administration of the Plan

Section 12.01 — Authority

The Employer shall be the Plan Administrator. The Employer shall maintain, or cause to be maintained, records on the employment and compensation history of each Participant in sufficient detail to permit an accurate determination of any benefits to which the Participant may be entitled under the Plan. The Plan Administrator and any delegates shall direct their duties with respect to the Plan (a) solely in the interest of the Plan's Participants and Beneficiaries and (b) for the

exclusive purpose of providing benefits to the Plan's Participants and Beneficiaries and defraying reasonable expenses of administering the Plan.

Section 12.02 — Payment of Plan Expenses

The Employer may determine that certain expenses will be borne by Participants.

Section 12.03 — Plan Administrator's Right to Administer and Interpret the Plan

The Plan Administrator shall have the absolute power, authority and discretion to administer and interpret the Plan and to adopt such rules and regulations as in the opinion of the Plan Administrator are necessary or advisable to implement, administer, and interpret the Plan, or to transact its business. Such rules and regulations as are adopted by the Plan Administrator shall be binding upon any persons having an interest in or under the Plan.

Section 12.04 — Claims Procedure

A claim for benefits under the Plan must be made to the Plan Administrator in writing. The Plan Administrator shall provide adequate notice in writing to any Participant or Beneficiary whose claim for benefits under the Plan has been denied, setting forth the specific reasons for such denial, written in a manner calculated to be understood by the Participant or Beneficiary. If a claim is denied, in whole or in part, the Plan Administrator shall send the claimant a notice of denial explaining the reasons for denial of the claim. A claimant whose claim has been denied, or his authorized representative, may request a review of the denial, but such a request must be in writing, and must be submitted to the Plan Administrator within sixty (60) days after the claimant's receipt of the notice of denial. The review of a claim which has been denied shall be made by the Plan Administrator within ninety (90) days of the receipt of the request for review, unless the Plan Administrator determines that special circumstances require additional time, in which case a decision shall be rendered not later than one hundred twenty (120) days after receipt of the request

for review. The decision on the review shall be in writing and shall include specific reasons for the decision, written in a manner calculated to be understood by the claimant, and specific reference to the pertinent Plan provisions on which the decision is based. The Plan Administrator shall have the absolute authority, power and discretion to adjudicate claims.

Article XIII – Miscellaneous Provisions

Section 13.01 — Employees' Plan

This Plan is created for the exclusive benefit of the Employees of the Employer and shall be interpreted in a manner consistent with its being an Employees' plan as defined in Section 401(a) of the Code. Subject to Section 3.04, no funds contributed to this Plan nor any assets of this Plan shall ever revert to or be used or enjoyed by the Employer, nor shall any such funds or assets ever be used other than for the exclusive benefit of Employees of the Employer and their Beneficiaries and defraying reasonable Plan expenses.

Section 13.02 — Additional Limitations on Liability

Neither the Employer, its Employees, trustees, and officers, nor the Plan Administrator in any way guarantees this Plan against loss or depreciation, nor do they guarantee the payment of any benefit which may become due hereunder to any present or former Participant or Beneficiary.

Section 13.03 — General Undertaking of All Parties

All parties to this Plan and all persons claiming any interest whatsoever hereunder agree to perform any and all acts and execute any and all documents and papers which may be necessary or desirable for the carrying out of this Plan or any of its provisions.

Section 13.04 — Agreement to Bind Heirs, Etc.

This Plan shall be binding upon the heirs, executors, administrators, successors and assigns, as such terms shall apply, of any and all parties hereto present and future.

Section 13.05 — Invalidity of Certain Provisions

If any provision of this Plan shall be held invalid or unenforceable, such invalidity or unenforceability shall not affect any other provision hereof and this Plan shall be construed and enforced as if such provision had not been included.

Section 13.06 — Right to Employment

Nothing contained in the Plan or any modification hereof, or the creation of any fund or account for the payment of any benefit, shall be construed to give any Employee, Participant or Beneficiary any right to employment or continued employment with the Employer which he would not have had, had the Plan not been created.

Section 13.07 — Incapacity

In the event that any Participant is unable to care for his affairs because of illness or accident, any payment due may be paid to the Participant's spouse, parent, brother, sister or other person deemed by the Plan Administrator to have incurred expenses for the care of such Participant, unless a duly qualified guardian or other legal representative has been appointed.

Section 13.08 — Governing Law

The Plan shall be construed, administered and enforced in accordance with the laws of the State of Ohio other than such laws as are specifically preempted by federal law.

Section 13.09 — Tax Qualification

This Plan has been adopted, based upon the condition precedent that it be approved and qualified by the Internal Revenue Service as meeting the requirements of the Code and the Treasury Regulations issued thereunder with respect to qualified retirement plans. Notwithstanding any other provision in this Plan, if the Commissioner of the Internal Revenue Service or his delegate determines that the Plan, or the Plan as it may be amended by the Employer in an effort to receive

such approval, does not qualify under the applicable provisions of the Code, the Employer will make such changes required to so qualify the Plan.

Section 13.10 — Number of Counterparts

This Plan may be executed in any number of counterparts, each of which when duly executed by the Employer shall be deemed to be an original, but all of which shall together constitute but one instrument, which may be evidenced by any counterpart.

Section 13.11 — Masculine, Feminine, Singular and Plural

The masculine shall include the feminine and the singular shall include the plural and the plural the singular wherever the person or entity or context shall plainly so require.

Section 13.12 — Withholding Taxes

The Plan Administrator may make any appropriate arrangements to deduct from all amounts paid under the Plan any taxes required to be withheld by any government or government agency. Each Participant and/or Beneficiary shall bear all taxes on amounts paid under the Plan to the extent that no taxes are withheld, irrespective of whether withholding is required.

Section 13.13 — Prevention of Escheat

If the Funding Company(ies) is unable to make payment to any Participant or other person to whom a payment is due under the Plan because it cannot ascertain the identity or whereabouts of such Participant or other person after reasonable efforts have been made to identify or locate such person (including a notice of the payment so due mailed to the last known address of such Participant or other person as shown on the records of the Employer), such payment and all subsequent payments otherwise due to such Participant or other person shall be treated as forfeited three (3) years after the date such payment first became due; provided, however, that such payment

and any subsequent payments shall be reinstated retroactively no later than sixty (60) days after the date on which the Participant or person is identified or located.

Section 13.14 — Uniformed Service Employment and Reemployment Rights Act of 1994

Notwithstanding any provision of this Plan to the contrary, service credits and contributions with respect to qualified military service will be provided in accordance with Section 414(u) of the Code.

IN WITNESS WHEREOF, the Employer has caused the Plan to be executed as of the date written below.

THE OHIO STATE UNIVERSITY

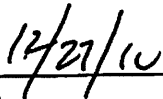
By:



Geoffrey S. Chatas

Senior Vice President for Business and Finance and CFO

Date



12/27/10

Appendix A
Plan Year 2011

Pick-Up Contributions: The following Employees made employee contributions subject to pick-up under Section 414(h)(2) of the Code to the Plan for the Plan Year beginning on January 1, 2011.

<u>Name</u>	<u>Percent</u> [*]
1.	
2.	
3.	
4.	

Employer Contributions: The following Employees received Employer Contributions for the Plan Year beginning on January 1, 2011, in the amount stated below:

<u>Name</u>	<u>Amount</u> [*]
1.	
2.	
3.	
4.	

*In no event will the contributions made herein be in excess of the applicable limit under Section 415(c) of the Code.

Approval of the Amendment and Restatement of The Ohio State University Supplemental 415(m) Retirement Plan

Summary

Background on the Plan:

The University's Supplemental 415(m) Retirement Plan (the "415(m) Plan") was originally adopted effective as of July 1, 2001. The 415(m) Plan is a "qualified governmental excess benefit arrangement" under Section 415(m) of the Internal Revenue Code. The 415(m) Plan provides additional retirement contributions to employees in excess of limitations otherwise imposed by the Internal Revenue Code on the University's Retirement Continuation Plan and the ARP.

Summary of Changes:

The 415(m) Plan is being amended and restated primarily to: (1) facilitate the addition of an additional provider under the 415(m) Plan, effective July 1, 2011; and (2) clarify the administration of the 415(m) Plan. Specifically, the amendment and restatement:

- Clarifies that, if a participant does not make a valid election under the 415(m) Plan, the participant's account will be distributed in a lump sum upon his severance from service with the University.
- Clarifies when contributions to the 415(m) Plan begin and when they are calculated.
- Removes the requirement that contributions cease when a participant receives a distribution from the 415(m) Plan. Under certain circumstances, it will be appropriate for contributions to be made to the 415(m) Plan on behalf of an employee who has been rehired by the University.
- Reinforces that, as an unfunded plan, investments under the 415(m) Plan are to be used for measurement purposes only. In addition, the amendment and restatement clarifies that the investments offered under the 415(m) Plan will be the same as the investments available under the RCP.
- Clarifies the University's ability to delegate administrative duties under the 415(m) Plan.

Purpose of the Resolution:

The resolution would approve the amendment and restatement of the 415(m) Plan, effective as of July 1, 2011. The resolution also would authorize the Senior Vice President for Business and Finance and Chief Financial Officer to sign the amended and restated 415(m) Plan and any other documents needed to carry out the resolution.

{00125864-1}

Office of Human Resources

Office of Legal Affairs

June 7, 2011

THE OHIO STATE UNIVERSITY
SUPPLEMENTAL 415(m) RETIREMENT PLAN
(Effective as of July 1, 2001 and amended and restated effective as of July 1, 2011)

PLAN DOCUMENT

**The Ohio State University
Supplemental 415(m) Retirement Plan
(Effective as of July 1, 2001 and amended and restated effective as of July 1, 2011)**

INTRODUCTION

WHEREAS, The Ohio State University (“Ohio State”) is a governmental organization;

WHEREAS, IRC Section 415(m) authorizes a governmental organization to establish a qualified excess benefit plan as provided by IRC Section 415(m), and this 415(m) Plan was established effective as of July 1, 2001;

WHEREAS, the purpose of this 415(m) Plan is to provide participants in the Retirement Programs that portion of a participant’s benefits that would otherwise be payable under the terms of the Retirement Programs except for the limitations on benefits imposed by IRC Section 415;

WHEREAS, this 415(m) Plan is intended to comply with IRC Section 415(m); and

WHEREAS, Ohio State desires to amend this 415(m) Plan effective as of July 1, 2011.

NOW, THEREFORE, Ohio State hereby amends and restates this 415(m) Plan as set forth in this document effective as of July 1, 2011.

GENERAL PROVISIONS

Except as noted herein, this 415(m) Plan shall operate in accordance with the Retirement Programs and the policies and procedures adopted hereunder.

ARTICLE I

DEFINITIONS

Where the following words and phrases appear in the 415(m) Plan, they shall have the meanings specified below unless a different meaning is clearly required by the context. Capitalized terms used but not defined in this 415(m) Plan shall have the meanings given to them in the applicable Retirement Program.

1.1 **ARP.** The term “ARP” shall mean The Ohio State University Alternative Retirement Plan, as amended from time to time.

1.2 **Beneficiary.** The term “Beneficiary” shall mean any person designated by a Participant or otherwise entitled to receive benefits that may become payable hereunder after the death of such Participant.

1.3 **Benefit Commencement Date.** The term “Benefit Commencement Date” shall mean the date of commencement of benefits under the 415(m) Plan, as elected by the Participant pursuant to Section 5.4; provided, however, that the Benefit Commencement Date cannot be earlier than the Participant’s attainment of the Severance from Service Date. If the Participant has not made a valid election as to his Benefit Commencement Date, the Participant's Benefit Commencement Date shall be the date of the Participant's attainment of the Severance from Service Date. In no event shall a Participant’s Benefit Commencement Date be the date of the Participant’s unforeseeable financial emergency withdrawal.

1.4 **Compensation.** The term “Compensation” shall mean an individual’s compensation as defined in Section 2.6 of the ARP when applicable and Section 1.07 of the RCP when applicable.

1.5 **IRC.** The term “IRC” shall mean the Internal Revenue Code of 1986, as amended from time to time, subsequent to the date that this Plan is executed.

1.6 **ORC.** The term “ORC” shall mean the Ohio Revised Code, as amended from time to time.

1.7 **Participant.** The term “Participant” shall have the meaning set forth in Section 2.2 of this 415(m) Plan.

1.8 **Plan or 415(m) Plan.** The term “Plan” or “the or this 415(m) Plan” shall mean The Ohio State University Supplemental 415(m) Retirement Plan, as amended from time to time. The terms “Plan” and “the or this 415(m) Plan” may be used interchangeably herein.

1.9 **Plan Administrator.** The term “Plan Administrator” shall mean The Ohio State University.

1.10 **Plan Year.** The term “Plan Year” shall have the meaning given to it in the applicable Retirement Program.

1.11 **Retirement Programs.** The term “Retirement Programs” shall mean, collectively, the ARP and the RCP.

1.12 **RCP.** The term “RCP” shall mean The Ohio State University Retirement Continuation Plan, as amended from time to time.

1.13 **Severance from Service Date.** The term “Severance from Service Date” shall mean the date on which the Participant quits, retires, is discharged or dies.

ARTICLE II

PARTICIPATION

2.1 **Eligible Class.** All employees of Ohio State shall be eligible to participate in the 415(m) Plan if they are participants in a Retirement Program and the net amount determined in Section 3.2 and 3.3 of the 415(m) Plan will exceed zero as of the last day of the applicable Plan Year.

2.2 **Participation.** An employee shall be a “Participant” under the 415(m) Plan if (a) the employee is in the Eligible Class described in Section 2.1 above and (b) the employee is designated as a “Participant” by Ohio State.

ARTICLE III

CONTRIBUTIONS

3.1 **Commencement of Contributions.** Notwithstanding anything herein to the contrary, contributions made to this 415(m) Plan shall only commence when the contributions to the Retirement Programs under Sections 3.2 and 3.3 hereunder, in the aggregate, exceed the contribution limits described in IRC Section 415(c).

3.2 **Employer Contributions.** Employer contributions to the 415(m) Plan shall be determined by subtracting the amount determined under subparagraph (b) from the amount determined under subparagraph (a) herein:

(a) The employer contributions determined for the applicable Plan Year under Section 4.2 of the ARP and Section 3.03 of the RCP, in each case disregarding any limitations on employer contributions that would be applicable under the Retirement Program to limit annual additions to the amount defined in IRC Section 415(c).

(b) The employer contribution under Section 4.2 of the ARP and Section 3.03 of the RCP actually made for the applicable Plan Year.

(c) For each Plan Year, contributions shall be determined under this 415(m) Plan for the period beginning with the first payroll that occurs on or after the date upon which the Participant’s annual additions to the Retirement Programs are limited by IRC Section 415(c).

3.3 **Employee Pick-Up Contributions.** Employee pick-up contributions to the 415(m) Plan shall be determined by subtracting the amount determined under subparagraph (b) from the amount determined under subparagraph (a) herein:

(a) The employee pick-up contributions determined for the applicable Plan Year under Section 4.1 of the ARP and Section 3.02 of the RCP, in each case disregarding any limitations on employee pick-up contributions that would be applicable under the Retirement Programs to limit annual additions to the amount defined in IRC Section 415(c).

(b) The employee pick-up contributions under Section 4.1 of the ARP and Section 3.02 of the RCP actually made for the applicable Plan Year.

(c) For each Plan Year, contributions shall be determined under this 415(m) Plan for the period beginning with the first payroll that occurs on or after the date upon which the Participant's annual additions to the Retirement Programs are limited by IRC Section 415(c).

ARTICLE IV

INVESTMENTS

4.1 Amounts credited under the Plan may be invested as a Participant elects among the investment options provided under the RCP. Notwithstanding any other provision of this Plan that may be interpreted to the contrary, such investments are to be used for measurement purposes only, and the Participant's election of any investment option and the calculation of additional amounts and the crediting or debiting of such amounts on behalf of a Participant shall not be considered or construed in any manner as an actual investment in any such investment option. Ohio State retains the sole discretion to decide (a) whether to invest the amounts deferred, and (b) if such amounts are invested, the actual investment funds. In the event that Ohio State decides to invest funds in any or all of the investments elected by a Participant, the Participant shall have no rights in or to such investments themselves.

4.2 Ohio State, its employees, trustees, and officers shall have no responsibility or liability for any investments, investment directions, or investment results of the Participant or Participant's agent or representative for such investments.

ARTICLE V

PAYMENT OF BENEFITS

5.1 **Benefit Amounts.** The benefits payable to or on behalf of a Participant under this Plan shall be equal to the Participant's vested account balance (which shall be the sum of all vested employer and employee pick-up contributions made under this Plan

for the Participant, reduced by plan expenses properly chargeable to the Participant) increased or decreased as appropriate by the Participant's investment factor.

A Participant's investment factor shall be equal to the return that would have been realized on the Participant's account balance had that balance been invested as described in Section 4.1 of this Plan.

5.2 Commencement of Benefits. Except for unforeseeable financial emergency withdrawals as set forth below under Section 5.3, payment of benefits to a Participant will begin on the Participant's Benefit Commencement Date. Except for unforeseeable financial emergency withdrawals, withdrawals from the 415(m) Plan prior to the Benefit Commencement Date are not permitted under any circumstances.

5.3 Unforeseeable Financial Emergency Withdrawals. In the event that the Plan Administrator, upon written request of a Participant, determines, in its sole discretion, that the Participant has suffered an unforeseeable financial emergency, Ohio State shall pay to the Participant from the Participant's account balance an amount necessary to meet the emergency, after deduction of any and all taxes as may be required. For purposes of this Plan, an unforeseeable financial emergency is an unexpected need for cash arising from an illness, casualty, loss, sudden financial reversal, or other such unforeseeable occurrence. Cash needs arising from foreseeable events, such as the purchase of a house or education expenses for children, shall not be considered to be the result of an unforeseeable financial emergency. Distributions for an emergency shall be made from the Participant's sub-accounts under the Plan on a pro-rata basis. However, no distribution shall be made from contributions and earnings attributable to such contributions, that have been credited to the Plan for less than two years. It is intended that the Plan Administrator's determination as to whether a Participant has suffered an "unforeseeable financial emergency" shall be made consistent with IRC Section 457(d)(1)(A)(iii).

5.4 Election of Benefit Payment Form and Commencement of Distribution. Each Participant shall, prior to the date benefits begin to accrue hereunder, make an affirmative written election on a form to be provided by the Plan Administrator as to the form and commencement of distribution applicable to benefits under the 415(m) Plan. However, the affirmative written election may be changed thereafter as to form and/or commencement of distribution, but must be made at least two years in advance of any benefit commencement of distributions chosen under the changed election form. In the event that no such election is made prior to the date benefits begin to accrue hereunder, distributions from this Plan shall be payable in a lump sum on the Participant's Benefit Commencement Date.

5.5 Beneficiary Designation. Upon commencing participation, each Participant shall designate a Beneficiary on forms furnished by the Plan Administrator or its delegate. Such forms shall be maintained in files held by the Plan Administrator or its delegate. From time to time, the Participant may change his Beneficiary by written notice on forms furnished by the Plan Administrator or its delegate given to the Plan

Administrator or its delegate. Upon such change, the rights of all previously designated Beneficiaries to receive any benefits under this Plan shall cease.

Further, to the extent there is no beneficiary designation under the 415(m) Plan at the date of death of the Participant, or if the Beneficiary designated has died prior to the death of the Participant, or if the Participant has revoked a prior designation in writing filed with the Plan Administrator without having filed a new designation, then any death benefits which would have been payable to the Beneficiary hereunder shall be payable to the Participant's spouse, if living; if not living, equally to the Participant's children; or if none survive, then to the Participant's estate.

5.6 Vesting Provisions. For purposes of determining vested status in this Plan, years of participation as calculated under the RCP shall constitute years of participation in the 415(m) Plan. Therefore, employer contributions and employee pick-up contributions under the 415(m) Plan shall be vested to the same extent (as measured by the vesting percentage) as are the employer contributions and employee pick-up contributions in the RCP.

5.7 Non-Alienation Provisions. A Participant's right to benefit payments under the Plan are not subject in any manner to anticipation, alienation, sale, transfer, assignment, pledge, encumbrance, attachment or garnishment by creditors of the Participant or the Participant's Beneficiary.

ARTICLE VI

LOANS

6.1 No loans shall be permitted under this 415(m) Plan.

ARTICLE VII

TRANSFERS OR ROLLOVERS

7.1 No transfers or rollovers shall be permitted to this 415(m) Plan from another plan or from this 415(m) Plan to another plan.

ARTICLE VIII

UNFUNDED STATUS

8.1 Participants and their Beneficiaries will have no right or property interest in any assets held to support the liabilities created hereunder. Participants have the status of general unsecured creditors of Ohio State, and this Plan constitutes a mere promise by Ohio State to make benefit payments in the future. Any and all payments made to or on behalf of a Participant pursuant to the 415(m) shall be made from the general assets of Ohio State. Any and all annuity contracts or mutual funds purchased to support the

liabilities hereunder shall be registered in the name of Ohio State and held as a general asset on its books of account.

ARTICLE IX

PLAN ADMINISTRATION

9.1 **Powers and Duties.** The Plan Administrator shall administer the 415(m) Plan. It shall have the authority to interpret, construe, and implement the 415(m) Plan, to adopt and review rules and regulations relating to the 415(m) Plan and to make all other determinations relating to the administration of the 415(m) Plan. Any decision or interpretation of any provision of the 415(m) adopted by the Plan Administrator shall be final and conclusive. The Plan Administrator may delegate any of the responsibilities to an appropriate employee or department, provided that no such delegate may take action with respect to matters exclusively affecting his or her own benefits under the Plan.

9.2 **Consultants.** The Plan Administrator may employ such counsel, accountants, actuaries and other agents as it shall deem advisable. Ohio State shall pay the compensation of such counsel, accountants, actuaries and other agents and any other expenses incurred by the Plan Administrator in the administration of the 415(m) Plan not already built into all products purchased to offset the liabilities created by this 415(m) Plan.

ARTICLE X

AMENDMENT AND TERMINATION

10.1 **Amendment.** Ohio State reserves the right to amend or to modify the 415(m) Plan at any time by formal action of its Board of Trustees or its delegate, including the right to amend or to modify the 415(m) Plan retroactively, as long as the amendment or modification does not reduce a Participant's benefits that accrued under this Plan prior to the earlier of the date on which such amendment is authorized or executed.

10.2 **Termination.** Ohio State reserves the right to terminate the Plan at any time by formal action of its Board of Trustees, as long as the termination does not reduce a Participant's benefits that accrued under the Plan prior to the date of such termination. If Ohio State elects to terminate the Plan, payment of all accrued benefits shall be made pursuant to the applicable provisions of Article V.

ARTICLE XI

GENERAL PROVISIONS

11.1 **Governing Law.** Except to the extent superseded by federal law, the laws of the State of Ohio shall be controlling in all matters relating to this Plan, including the construction and performance hereof, notwithstanding principles of conflicts of laws.

11.2 **Captions.** The captions of Articles and Sections of this Plan are for convenience of reference only and shall not control or affect the meaning or construction of any of its provisions.

11.3 **Facility of Payment.** Any amounts payable hereunder to any person who is under legal disability or who, in the judgment of the Plan Administrator, is unable to manage his financial affairs properly may be paid to the legal representative of such person or may be applied for the benefit of such person in any manner that the Plan Administrator may select, and any such payment shall be deemed to be payment for such person's account.

11.4 **Withholding.** To the extent required by the laws in effect at the time payments are made hereunder, Ohio State shall withhold from such payments, any taxes required to be withheld for federal, state or local government purposes.

11.5 **Administrative Expenses.** Except as provided in the products used to underwrite liabilities hereunder, all other expenses relating to the Plan and its administration shall be borne by Ohio State.

11.6 **Severability.** Any provision of this Plan prohibited by the law of any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of such prohibition without invalidating the remaining provisions hereof.

11.7 **Liability.** Except as otherwise expressly provided herein, no member of the Board of Trustees of Ohio State, no delegate of the Plan Administrator, and no officer, employee or agent of Ohio State (specifically including, but not limited to an employee of Ohio State acting at the direction of the Plan Administrator) shall have any liability to any person, firm or corporation based on or arising out of the Plan except in the case of gross negligence or fraud.

11.8 **Binding Effect.** This Plan shall be binding upon and shall inure to the benefit of Ohio State, its successors and assigns and each Participant and his heirs, executors, administrators and legal representatives.

11.9 **Construction.** Any words herein used in the masculine shall be read and construed in the feminine where they would so apply. Words in the singular shall be read and construed as though used in the plural in all cases where they would so apply.

IN WITNESS WHEREOF, Ohio State has caused this 415(m) Plan to be executed effective as of July 1, 2011.

THE OHIO STATE UNIVERSITY

By: _____ Date: _____
Geoffrey S. Chatas
Senior Vice President for Business & Finance and Chief Financial Officer

Mansfield Campus - Wetland Conservation Easement



PROPOSED AFFILIATE: OSU TANZANIA GATEWAY, LLC (AN OHIO LIMITED LIABILITY COMPANY AND A WHOLLY OWNED SUBSIDIARY OF OSU GLOBAL GATEWAYS, LLC)

Submitted:

Dr. J. Mark Erbaugh, Director, International Programs in Agriculture, College of Food, Agricultural and Environmental Sciences

Dr. David Kraybill, iAGRI, Project Director and OSU Professor, Agricultural, Environmental, and Development Economics

(a) **Purpose, Goals and Objectives:** Creation and operation of the affiliate is mandated by Tanzanian law. The sole goal of the proposed affiliated entity is to serve as a conduit to channel project funds for the implementation of the USAID-funded “Collaborative Research and Capacity Building of Sokoine University of Agriculture and the National Agricultural Research System project. This project has now been re-titled as the Innovative Agriculture Research Initiative (iAGRI - Tanzania Project).

(b) **Background:** The iAGRI - Tanzania Project, was awarded to The Ohio State University in a Cooperative Agreement signed on February 22, 2011. The amount of the award was for \$24,000,000. One portion of the awarded funding will be expended directly by OSU’s project management unit (PMU) in Tanzania. The Project Director, OSU Professor, Dr. David Kraybill will be residing and working in Tanzania, and will be the administrator of the PMU.

To manage funds locally, OSU’s project management unit in Tanzania needs a local bank account. Only legally registered entities can open bank accounts under Tanzanian law. Following advice of a prominent American attorney in Dar es Salaam engaged by the University, and in a manner similar to the procedures used by Harvard University, Florida International University, and other American universities operating projects in Tanzania, it is being proposed that the project be legally registered in Tanzania through the creation of a non-profit Ohio company limited by guarantee, which will subsequently register in Tanzania.

Project Description

Goal/Objectives: The Innovative Agricultural Research Initiative (iAGRI) Program is proposed to strengthen the training and collaborative research capacities of Sokoine University of Agriculture (SUA) and the Tanzanian National Agricultural Research System (NARS). The goal is to improve food security and agricultural productivity in Tanzania. The purpose is aligned with the themes and related road map of the USAID *Feed the Future (FtF) Initiative* and the Government of Tanzania (GoT) *Comprehensive Africa Agricultural Development Programme Compact* and *Agricultural Sector Development Programme (ASDP)*. The program objectives are to: 1) Establish a program of collaborative agriculture research with SUA and NARS; 2) Provide advanced degree training in agriculture for 120 Tanzanian graduate students; 3) Strengthen the capacity of SUA to develop and implement instructional, internship, and outreach programs in agriculture; and 4) Promote cooperation between SUA, U.S. Universities, and global south universities.

Approach: iAGRI will draw from successful development approaches used to support agricultural and nutrition-related research, extension and education, building on participant institutions' experience with the U.S. land grant model. The program will take advantage of lessons learned from recent approaches that reduce training and technical assistance costs, increase program relevance to meet development needs, and engage stakeholders, including the private sector, NGOs and civil society representatives. The program will be Africa-driven and responsive to GoT and donor priorities. Table 1 presents a LOGIC model of iAGRI.

Main Activities:

i. Needs Assessment: The first major activity of iAGRI will be to jointly assess the needs for institutional capacity strengthening, long-term training and collaborative research within SUA, the NARS, and extension services. Assessment team members will come from SUA, NARS, extension, the Ministry of Agriculture, Food Security and Cooperatives (MOAFSC), and the OSUC universities.

ii. Collaborative Research: Institutional collaboration during iAGRI is fostered through the following elements:

- A research priority-setting workshop following the needs assessment
- Project Advisory Board
- Trainees supervised by paired advisors from SUA U.S./global south universities
- Thematic Working Groups/Stakeholder Working Groups
- Collaborative Research Grants Programs with external grant reviewers

iii. Long-Term Graduate Degree Training: The goal of iAGRI's long-term training component is to boost the research, teaching, and outreach performance of SUA and the research performance of NARS. Degree training needs and priorities will be identified during the needs assessment. Training needs that address cross-cutting development themes will be identified and used to set training priorities.

iv. Tripartite SUA—U.S. University—Global South University Cooperation: To bring a diversity of perspectives, the project will enlist a number of universities in Africa, Asia, and Latin America to host long-term degree trainees and visiting researchers from Tanzania. OSUC faculty members will assist in supervising the research projects of trainees and will participate in curriculum development, teaching of short courses and workshops, and other capacity-building activities in Tanzania.

Partnership Arrangement: The Ohio State University Consortium (OSUC) is a consortium of five core U.S. land grant universities, including The Ohio State University (OSU) as the lead institution, Michigan State University (MSU), University of Florida (UF), Virginia Tech (VT), and Tuskegee University (TU). Together, the OSUC partners have many years of experience in human and institutional capacity development in agriculture in Africa, including a history of collaboration with SUA and NARS institutions in Tanzania. Other U.S. land-grant institutions as well as South institutions, such as Punjab Agricultural University (India) and EARTH University (Costa Rica), will be engaged as appropriate to provide quality, relevant training and technical assistance inputs.

PROGRAM MANAGEMENT

Management Approach: Project Management is structured to address key capacity building objectives and to collaborate with Tanzanian stakeholders (SUA, NARS, NGOs, and agribusiness) and with USAID/Tanzania.

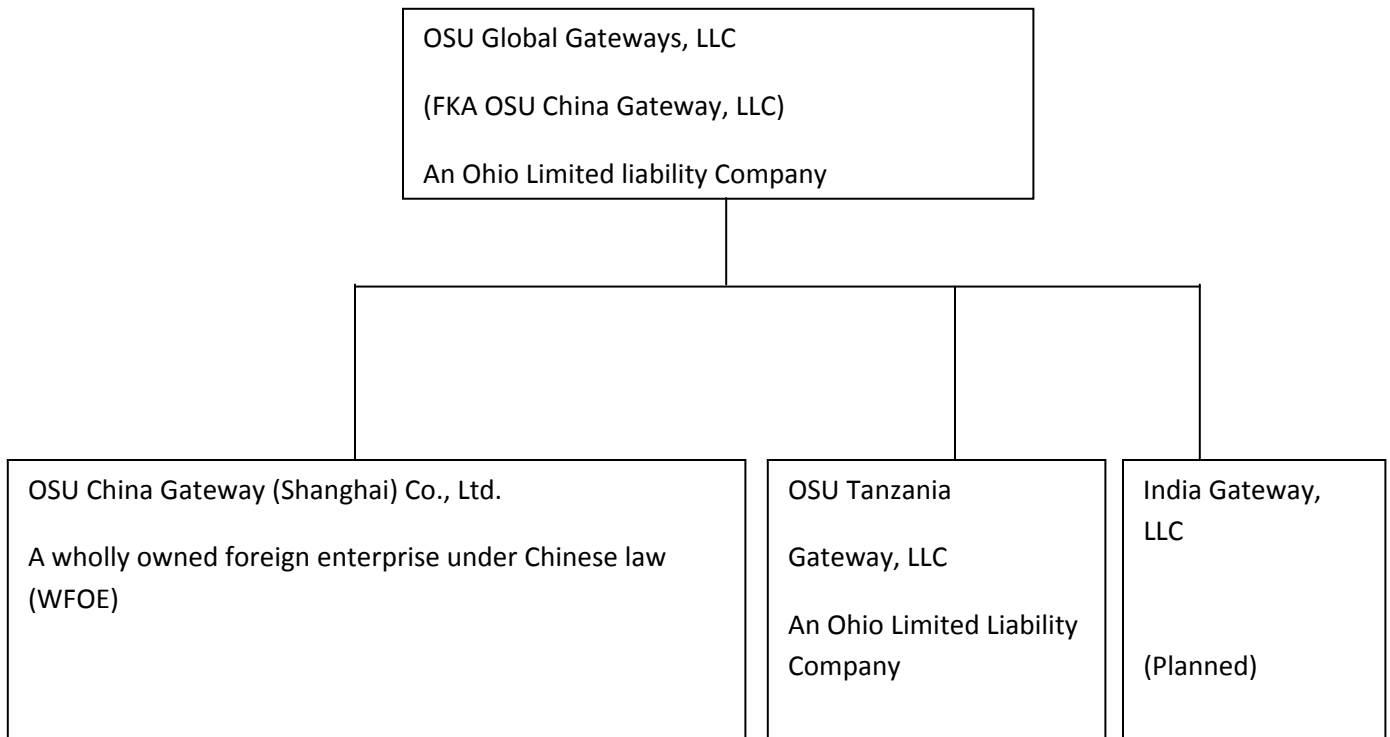
The Management Entity (ME). The Office of International Programs in Agriculture (IPA) will serve as the ME, overseeing all aspects of project implementation, performance and reporting. The IPA is an administrative unit attached to the office of the Vice President for Agricultural Administration and Dean of the College of Food, Agricultural and Environmental Sciences (CFAES) at The Ohio State University (OSU). Since 1955, this office has managed international agricultural research, training and extension projects around the world including continuous project engagement with SUA for the last 10 years. The core ME team includes the Director of IPA, who serves as the Administrative PI for the university, the Project Manager, a Training Coordinator and Financial Manager. As the iAGRI Project ME, IPA/OSU will be responsible for overall management of the Cooperative Agreement including financial reporting and oversight in collaboration with OSU Office of Sponsored Programs, issuance and management of sub-awards, preparation of annual budgets for USAID AOTR approval, and preparing and submitting semi-annual and annual reports and work plans. The ME will also serve as the communications hub between OSUC partners and the PMU.

Project Management Unit (PMU). The PMU will be an integrated unit located in Tanzania consisting of OSUC technical assistance personnel, local counterparts and office managers. The in-country Project Director (PD) is the point of contact for the OSU/ME and the USAID AOTR within the PMU. The project PD is Professor David Kraybill, Department of Agricultural, Environmental and Development Economics (AEDE), OSU. He will be posted on long-term assignment in Tanzania for a projected three years. He will have the responsibility and authority to manage the collaborative research and training program and budget and to represent the ME in any forum in Tanzania. Other proposed long-term personnel from partner USA universities are envisioned and will be appointed as the project ensues. To ensure co-management of the PMU, two local professionals will be recruited for senior staff positions from SUA and/or NARS and either seconded to or hired by the project. In addition, a Budget/Finance Officer and an Administrative Assistant will be hired locally,

Subcontracts: The budgets provide funding in the ME and PMU lines for post-award subcontracts. Subcontracts for office space, personnel and degree training activities at SUA will be funded through a subcontract from the ME. Student tuition and stipends and faculty advising will be funded through a subcontract with SUA or direct payment by the ME through the PMU. Subcontracts with **OSUC partners** have been prepared for Year 1 activities, long-term personnel, and M&E support. Funding allocations after Year 1 to OSUC partners for technical assistance related to Collaborative Research Grants (CRG) will be tied to work plans targeting priorities developed collaboratively with Tanzanian stakeholders. Funds for CRGs are in the ME budget. Funds for training on the OSUC partner campuses will be administered by the OSU-ME and are in the ME budget.

(b) Proposed organization. The creation of an Ohio limited liability company that will register to conduct business in Tanzania (OSU Tanzania Gateway, LLC). The company will be a wholly owned subsidiary of OSU Global Gateways, LLC, an Ohio limited liability company. The Ohio State University is the sole owner/member of OSU Global Gateways, LLC.

The Ohio State University Global Gateway Corporate Structure



Board of Directors For All Gateway Affiliates

- Joseph A. Alutto, Executive VP and Provost
- Geoffrey S. Chatas, Senior VP for Business & Finance and CFO
- Christopher M. Culley, Senior VP for Global Strategies
- William I. Brustein, Vice Provost for Global Strategies and International Affairs

Offices

- As required to meet legal, operational and fiscal requirements

(c) 5 year projected budget: The budget below is as appears in the Cooperative Agreement.

Line Item	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Personnel	465,430	1,216,274	1,303,684	917,498	837,403	4,740,289
Fringe Benefits	111,980	186,660	201,348	165,264	175,018	840,270
Travel	139,814	349,694	600,048	538,474	215,253	1,843,283
Equipment	175,000	0	15,914	0	0	190,914
Supplies	44,894	7,725	7,957	8,195	8,442	77,213
Contractual	1,150,291	829,188	853,245	864,786	260,451	3,957,961
Other	252,280	1,513,195	1,703,403	1,342,676	1,040,891	5,852,445
Other Tuition Fees	26,000	783,913	971,397	618,351	464,818	2,864,479
Total Direct Charges	2,365,689	4,886,649	5,656,996	4,455,244	3,002,276	20,366,854
Indirect Charges MTDC 26%	323,631	876,479	1,023,015	794,735	615,287	3,633,146
Total USAID Budget	2,689,320	5,763,128	6,680,011	5,249,979	3,617,563	24,000,000
OSU Cost Share	57,589	97,733	102,965	108,486	114,312	481,085
TOTALS	2,746,909	5,860,861	6,782,976	5,358,465	3,731,875	24,481,085

(d) Risk Assessment. The sole purpose for creation of the affiliated entity is to enable the expenditure of awarded grant funds in the country of Tanzania. No obligations will be incurred by the company absent award of the grant funding from USAID. The existence of the company will coincide with term of the grant and the obligations undertaken therein. Grant funds will be transferred to the Tanzanian bank account of the company only in support of grant expenditures approved through the University Office of Sponsored Programs (“OSP”). Dr.’s Erbaugh and Kraybill are working with FAES fiscal, OSP and the Office of the Controller to establish appropriate financial controls.